

February 8, 2018

To,

BSE Limited,

P.J. Towers,

Dalal Street,

Mumbai-400001

Scrip Code-530169

Subject: Outcome of Board Meeting- Un-audited Financial Results for the quarter and nine months ended December 31, 2017

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Dear Sir,

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 08/02/2018, have approved the un-audited financial results for the nine months and quarter ended on 31/12/2017. We enclose herewith the results with the Limited Review Report issued by Auditors.

Thanking You,

Yours Sincerely,

For Mohit Paper Mills Limited



Anant Vats

Company Secretary



# PAPER MILLS LIMITED

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CIN : L21093DL1992PLC116600

## PART-I

### Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2017

₹ in Lakhs (except per share data)

Particulars	Quarter Ended 31st December, 2017	Quarter Ended 30th September, 2017	Quarter Ended 31st December, 2016	Nine months Ended 31st December, 2017	Nine months Ended 31st December, 2016
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
<b>I INCOME</b>					
Revenue from Operations	2639.43	2045.62	2260.29	6938.48	6833.97
II. Other Income	5.73	0.53	4.48	6.34	12.05
III. Total Income from operations (Net) (I+II)	2645.16	2046.15	2264.77	6944.82	6846.02
<b>IV. Expenses</b>					
(a) Cost of Material consumed	1321.77	1395.42	1711.04	4081.87	4717.73
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock-in-trade	162.43	-214.51	-158.66	-11.69	-30.08
(d) Employee benefit expense	80.33	75.12	74.95	230.38	211.74
(e) Finance Cost	54.19	53.94	70.24	196.79	223.60
(f) Depreciation and amortisation expense	81.19	81.74	82.28	244.87	253.88
(g) Other Expenses					
1. Power and Fuel	779.16	562.40	403.34	1759.46	1022.68
2. Other	122.28	60.76	45.16	332.53	350.22
<b>Total Expenses</b>	<b>2601.35</b>	<b>2014.87</b>	<b>2228.35</b>	<b>6834.21</b>	<b>6749.77</b>
<b>V. Profit before exceptional items (III-IV)</b>	<b>43.81</b>	<b>31.28</b>	<b>36.42</b>	<b>110.61</b>	<b>96.25</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit from ordinary activities before tax (V-VI)</b>	<b>43.81</b>	<b>31.28</b>	<b>36.42</b>	<b>110.61</b>	<b>96.25</b>
<b>VIII. Tax Expense</b>					
Current Tax	12.57	0.21	7.29	22.77	19.25
Deferred Tax	-8.53	-9.66	-25.93	-21.43	-29.77
<b>IX. Net Profit from ordinary activities after Tax (VII-VIII)</b>	<b>39.77</b>	<b>40.73</b>	<b>55.06</b>	<b>109.27</b>	<b>106.77</b>
X. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
<b>XI. Net profit for the period (XI-X.)</b>	<b>39.77</b>	<b>40.73</b>	<b>55.06</b>	<b>109.27</b>	<b>106.77</b>
XII. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
<b>XIII. Total Comprehensive Income (XI-XII)</b>	<b>39.77</b>	<b>40.73</b>	<b>55.06</b>	<b>109.27</b>	<b>106.77</b>
XIV. Paid-up equity share capital (Face value of ₹10 each)	1400.00	1400	1400	1400	1400

XV. Earnings per share(of ₹10/- each)from continuing operations and discontinued operations)					
a. Basic	0.28	0.29	0.39	0.78	0.76
b.diluted	0.28	0.29	0.39	0.78	0.76

**Segment wise Revenue, Results and Capital Employed**

Particulars	Quarter Ended 31st December, 2017	Quarter Ended 30th September, 2017	Quarter Ended 31st December, 2016	Nine months Ended 31st December, 2017	Nine months Ended 31st December, 2016
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
<b>1. Segment Revenue</b>					
(a) Paper	2612.56	2036.69	2156.16	6884.62	6211.19
(b)Soda Ash	26.87	8.93	104.13	53.86	622.78
(c ) Unallocated	5.73	0.53	4.48	6.34	12.05
<b>Total</b>	<b>2645.16</b>	<b>2046.15</b>	<b>2064.77</b>	<b>6944.82</b>	<b>6846.02</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations</b>	<b>2645.16</b>	<b>2046.15</b>	<b>2064.77</b>	<b>6944.82</b>	<b>6846.02</b>
<b>2. Segment Results (Profit)(+)(Loss)(-) before tax and interest from each segment</b>					
(a) Paper	91.92	84.22	100.36	300.33	299.74
(b)Soda Ash	0.35	0.47	1.82	0.73	8.06
(c ) Unallocated	5.73	0.53	4.48	6.34	12.05
<b>Total</b>	<b>98.00</b>	<b>85.22</b>	<b>106.66</b>	<b>307.40</b>	<b>319.85</b>
Less:					
(i) Interest	54.19	53.94	70.24	196.79	223.60
(ii)Other Unallocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00
<b>Total Profit Before Tax</b>	<b>43.81</b>	<b>31.28</b>	<b>36.42</b>	<b>110.61</b>	<b>96.25</b>
<b>3.Capital Employed (Segment Assets-Segment Liabilities)</b>					
(a) Paper	7020.64	5168.09	5283.17	7020.64	5283.17
(b)Soda Ash	177.79	170.75	461.73	177.79	461.73
(c ) Unallocated	110.79	110.79	110.79	110.79	110.79
<b>Total</b>	<b>7309.22</b>	<b>5449.63</b>	<b>5855.69</b>	<b>7309.22</b>	<b>5855.69</b>

**Notes:-**

1. The results of the quarter and nine months ended 31st December, 2017 were reviewed and recommended by the audit committee and approved by the Board of Directors in their meeting held on 08/02/2018. The above results have been reviewed by statutory auditors but the IND AS compliant results for the previous period have not been subjected to Limited Review. However the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2. The Company has two reportable segments Paper and Soda Ash.
3. The above results are as per Regulation 33 of SEBI (LODR) Regulations, 2015.
4. The Company have adopted Indian Accounting Standards from April 1, 2017 so the results have been prepared in accordance with Companies (Indian Accounting Stanadard) Rules 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accepted accounting principles generally accepted in India.
5. Figures for the previous year has been reworked, regrouped, rearranged to confirm with those of the current year wherever necessary.
6. As there was no difference between the financial results as per Indian GAAP and Indian Accounting Standards no adjustment/ reconciliation statement has been considered necessary.
7. Post the applicability of GST w.e.f. July 1, 2017 required to be disclosed net of GST as per the requirement of IND 18. Accordingly the revenue figures for the quarter and nine months ended 31/12/2017 are not comparable with the previous comparable years.

Dated: 08/02/2018

Place: New Delhi

For Mohit Paper Mills Limited



Sandeep Jain  
Managing Director

**ANIL SOOD & ASSOCIATES**  
CHARTERED ACCOUNTANTS



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**LIMITED REVIEW REPORT TO MOHIT PAPER MILLS LIMITED**

We have reviewed the accompanying statement of un-audited financial results of Mohit Paper Mills Limited for the year ended 31.03.2017, attached herewith, being submitted by the Company