



No. S/BC/1 (18-5)/2019

February 8, 2019

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With reference to above, we hereby inform that, the Board of Directors at its Meeting held on today i.e. February 8, 2019 has approved : -

- The Un-Audited Financial Results for the 3rd Quarter and Nine Months ended 31st December 2018 alongwith the Limited Review Report for the aforesaid period. The copy of the Un-Audited Financial Results for the Quarter ended 31st December 2018 alongwith the Limited Review Report is enclosed herewith.
- Shareholders Agreement between KIOCL and RINL for setting up of a 2 mtpa capacity Pellet Plant on JV basis at RINL premises, Vishakapatnam.

The Meeting of the Board of Directors commenced at 15:00 hrs (IST) and concluded at 19:00 hrs (IST)

This is for information and record please.

Thanking you,

Yours faithfully,
For KIOCL Limited,

(Signature of P. K. Mishra)

(P. K. Mishra)

(Company Secretary & Compliance Officer)

Encl: as above



KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.com, Website: www.kioclltd.in

Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2018

(Rs. in lakhs except EPS)

	Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
		31.12.2018 (Reviewed)	30.09.2018 (Reviewed)	31.12.2017 (Reviewed)	31.12.2018 (Reviewed)	31.12.2017 (Reviewed)	31.03.2018 (Audited)
I.	Revenue						
1.	Income from operations						
	(a) Net Sales/ Income from Operations	42,463	42,542	44,281	124,323	120,669	160,859
	(b) Other Operating Income	-	-	-	-	-	-
	Income from Operations	42,463	42,542	44,281	124,323	120,669	160,859
	Other Income	2,777	2,460	3,112	8,459	10,934	17,585
	Total Revenue	45,239	45,002	47,393	132,781	131,603	178,444
	Expenditure						
	Cost of Materials Consumed	42,550	42,542	44,281	124,323	120,669	160,859
	Change in Inventories - Pellet Feed & Finished Products	(15,447)	(2,362)	212	(9,599)	5,275	(2,837)
	Power and Fuel	7,037	5,140	6,069	16,605	14,702	19,919
	Employee Benefits Expense	4,825	4,998	4,400	13,780	12,285	19,341
	Excise Duty on Sale of Finished Goods	-	-	-	-	3,482	3,482
	Depreciation and Amortization Expense	507	551	626	1,522	1,724	1,865
	Others	3,712	4,532	4,101	11,994	12,045	14,424
	Finance Costs	3	34	-	80	7	50
	Total Expenses	42,534	38,743	45,616	124,164	128,782	169,834
III.	Profit/(Loss) before Exceptional Items (I-II)	2,705	6,259	1,777	8,617	2,821	8,609
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit/(Loss) before Tax (III-IV)	2,705	6,259	1,777	8,617	2,821	8,609
VI.	Tax Expenses	590	1,307	485	1,913	678	461
VII.	Profit/(Loss) after Tax (V-VI)	2,114	4,952	1,292	6,704	2,143	8,148
VIII.	Other Comprehensive Income (Net of Tax)	0	-	(9)	0	(25)	307
IX.	Total Comprehensive Income (VII+VIII)	2,114	4,952	1,283	6,704	2,118	8,455
X.	Earnings per Equity Share (EPS)						
	Equity Shares of par value Rs.10/- each						
	Number of Shares for computing EPS	621,925,565	634,513,800	634,513,800	621,925,565	634,513,800	634,513,800
	Basic and Diluted	0.34	0.78	0.20	1.08	0.34	1.28

Place: New Delhi
Date : 08/02/2019

By order of the Board
for KIOCL LIMITED

(S.K. GORAI)

DIRECTOR (FINANCE)

DIN: 07223221



KIOCL LIMITED

Segment wise Revenue, Results, Capital Employed for the Quarter and Nine Months ended 31.12.2018

(Rs in Lakhs)

Particulars	3 Months ended 31.12.2018 (Reviewed)	Preceding 3 months ended 30.09.2018 (Reviewed)	Corresponding Three months ended in the previous year 31.12.2017 (Reviewed)	Year to date figures for current period ended 31.12.2018 (Reviewed)	Year to date figures for previous year ended 31.12.2017 (Reviewed)	Previous accounting year ended 31.03.2018 (Audited)
1 Segment Revenue						
a) Pellet Plant	41,066	41,467	43,341	120,914	118,075	155,737
b) Pig Iron Plant	-	81	-	147	8	1,705
c) Total	41,066	41,548	43,341	121,061	118,083	157,442
Less: inter segment revenue	-	-	-	-	-	-
Add: Other Operating Revenue - O and M Contract	1,397	845	940	3,113	2,586	3,417
Other Operating Revenue - Mineral Exploitation	-	149	-	149	-	0
Net Sales/Income from Operations	42,463	42,523	44,281	124,323	120,669	160,859
2 Segment Results						
a) Pellet Plant	469	3,958	409	1,240	(4,041)	(1,200)
b) Pig Iron Plant	(516)	(416)	(1,302)	(1,363)	(2,699)	(2,562)
c) Un allocable						
i) Interest Income from Fixed Deposits and Short Term Capital gain from Investment in Mutual Fund	2,699	2,365	2,900	8,116	9,405	12,50
ii) Service charge on O & M Services(Net of expenses)	53	351	(230)	624	156	(132)
Profit BeforeTax	2,705	6,258	1,777	8,617	2,821	8,60
Less: Tax Expenses	590	1,307	485	1,913	678	461
Net Profit(+)/ Loss(-) for the peirod	2,114	4,951	1,292	6,704	2,143	8,14
3 Capital employed (Segment Assets - Segment Liabilities)						
a) Pellet Plant	49,577	22,135	9,475	49,577	9,475	24,32
b) Pig Iron Plant	6,942	7,301	6,576	6,942	6,576	7,23
c) Unallocable Corporate Assets less Liabilities	137,305	183,674	194,237	137,305	194,237	183,00
Total	193,824	213,110	210,288	193,823	210,288	214,56
4 Segment Assets						
Pellet Plant	74,175	38,677	37,217	74,175	37,217	41,59
Blast Furnace Plant	8,693	8,510	8,718	8,693	8,718	8,67
Un-allocable Assets	157,439	205,061	212,851	157,439	212,851	205,52
Total	240,307	252,248	258,786	240,307	258,786	255,79
5 Segment Liabilities						
Pellet Plant	16,637	15,146	27,742	16,637	27,742	17,27
Blast Furnace Plant	1,751	1,367	2,142	1,751	2,142	1,43
Un-allocable Liabilities	28,095	21,533	18,614	28,095	18,614	22,52
Total	46,483	38,046	48,498	46,483	48,498	41,23

- The Financial Results for the Quarter and nine months ended 31st December, 2018, and that of corresponding previous periods are in compliance with Ind AS and other Accounting Principles generally accepted in India.
- During the quarter the company had made Buy-back of 1,25,88,235 Equity Shares @ Rs. 170/- each, as a result Equity share capital reduced for Buy-back shares with face value @Rs.10/- each (i.e.Rs.1258.82 Lakhs)
- The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 08-02-2019
- Figures for the previous periods have been regrouped and/ or reclassified wherever necessary to conform with the current period presentation.

Place: New Delhi
Date: 08/02/2019

By order of the Boar
for KIOCL LIMITEI


(S.K. GORAI)

DIRECTOR (FINANCE)
DIN: 0722322

Limited Review Report on review of Interim Financial Results

Review Report to
The Board of Directors
KIOCL Limited

We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** ("the Company") for the quarter ended **31.12.2018**. The results included in the Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule 2014(as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand & Ponnappan.
Chartered Accountants
FRN000111S



R Ponnappan
Partner
MRN:021695

Place: Chennai
Date: 08.02.2019

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