



INDUSTRIES LTD.

Donear House, Plot No. A-50, Road No.-1, MIDC. Andheri (E) Mumbai - 400 093.  
Tel : 022 - 68348100 (Board Line) Fax : 022 - 68348313  
E : info@donear.com Web : www.donear.com CIN : L99999MH1987PLC042076

February 08, 2020

To,  
**The Manager,**  
**Corporate Relations Department,**  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**The Manager,**  
**Listing Department,**  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

**Scrip Code: 512519**

**Scrip Code: DONEAR**

**Ref.: Pursuant to Regulations 33 and any other applicable regulation of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

**Sub: Outcome of the Board Meeting and submission of Unaudited Financial Results for Third Quarter and Nine Months ended December 31, 2019.**

Dear Sir / Madam,

Pursuant to Regulations 33 and any other applicable regulation of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors at their meeting held today i.e. February 08, 2020, has reviewed and approved the Unaudited Financial Results for Third Quarter and Nine Months ended December 31, 2019 along with the Limited Review Report received from M/s. Kanu Doshi Associates LLP, Statutory Auditors of the Company.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for Third Quarter and Nine Months ended December 31, 2019; and
- Limited Review Report received from Statutory Auditors of the Company.

The meeting of the Board commenced at 11:00 A.M. and concluded at 06:00 P.M.

This intimation is also being uploaded on the Company's website at <http://www.donear.com>

You are requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Donear Industries Limited**

*Ashok Agarwal*

**Ashok Agarwal**  
**Chief Financial Officer**





**DONEAR INDUSTRIES LIMITED**

Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093

CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: info@donear.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019**

(Rs.in lakhs) (Except EPS)

| Sr. No. | Particulars   | Quarter Ended    |                  |                  | Nine Months Ended |                  | Year Ended       |
|---------|---|------------------|------------------|------------------|-------------------|------------------|------------------|
|         |   | Unaudited        | Unaudited        | Unaudited        | Unaudited         | Unaudited        | (Audited)        |
|         |   | 31-12-2019       | 30-09-2019       | 31-12-2018       | 31-12-2019        | 31-12-2018       | 31-03-2019       |
| 1       | <b>Income</b>   |                  |                  |                  |                   |                  |                  |
|         | (a) Revenue from Operations   | 15,296.10        | 13,452.10        | 15,195.72        | 42,207.38         | 43,692.06        | 59,423.39        |
|         | (b) Other Income  | 63.97            | 183.10           | 60.34            | 384.76            | 195.87           | 270.86           |
|         | <b>Total Income</b>   | <b>15,360.07</b> | <b>13,635.20</b> | <b>15,256.06</b> | <b>42,592.14</b>  | <b>43,887.93</b> | <b>59,694.25</b> |
| 2       | <b>Expenses:</b>  |                  |                  |                  |                   |                  |                  |
|         | a) Cost of Materials consumed   | 5,122.21         | 5,540.53         | 5,220.20         | 15,912.22         | 16,552.13        | 20,205.02        |
|         | b) Purchase of Stock-in-trade   | 1,031.58         | 1,541.51         | 1,082.10         | 3,650.34          | 3,243.77         | 4,397.36         |
|         | c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade    | 1,598.77         | (758.90)         | 271.57           | 469.78            | (1,460.17)       | (713.97)         |
|         | d) Employee Benefits Expenses   | 1,813.58         | 1,808.66         | 1,863.75         | 5,338.96          | 5,367.33         | 7,155.48         |
|         | e) Finance Costs  | 744.62           | 574.06           | 705.48           | 1,947.89          | 1,998.28         | 2,734.24         |
|         | f) Depreciation and Amortisation expense  | 233.69           | 220.25           | 239.53           | 661.58            | 709.39           | 955.99           |
|         | g) Other expenses   | 4,029.76         | 4,045.10         | 4,103.77         | 11,965.37         | 12,288.08        | 16,678.29        |
|         | <b>Total Expenses</b>   | <b>14,574.21</b> | <b>12,971.21</b> | <b>14,489.40</b> | <b>40,946.18</b>  | <b>42,098.78</b> | <b>57,442.41</b> |
| 3       | <b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>    | <b>785.86</b>    | <b>663.99</b>    | <b>766.66</b>    | <b>1,645.96</b>   | <b>1,789.15</b>  | <b>2,251.84</b>  |
| 4       | Exceptional Items   | -                | -                | -                | -                 | -                | -                |
| 5       | <b>Profit / (Loss) before tax (3 +/- 4)</b>                                       | <b>785.86</b>    | <b>663.99</b>    | <b>766.66</b>    | <b>1,645.96</b>   | <b>1,789.15</b>  | <b>2,251.84</b>  |
| 6       | <b>Tax Expense</b>  |                  |                  |                  |                   |                  |                  |
|         | - Current tax   | 142.32           | 154.20           | 266.92           | 302.96            | 537.75           | 685.75           |
|         | - Deferred tax  | 37.38            | 238.88           | (14.65)          | 328.08            | 55.73            | 66.64            |
|         | - Income Tax for earlier years  | -                | -                | -                | -                 | -                | 81.04            |
|         | <b>Total Tax Expenses</b>   | <b>179.70</b>    | <b>393.08</b>    | <b>252.27</b>    | <b>631.04</b>     | <b>593.48</b>    | <b>833.43</b>    |
| 7       | <b>Profit / (Loss) for the period (5 +/- 6)</b>                                   | <b>606.16</b>    | <b>270.91</b>    | <b>514.39</b>    | <b>1,014.92</b>   | <b>1,195.67</b>  | <b>1,418.41</b>  |
| 8       | <b>Other Comprehensive Income, net of income tax</b>                              |                  |                  |                  |                   |                  |                  |
|         | A. (i) Items that will be reclassified to Profit or Loss                          | -                | -                | -                | -                 | -                | -                |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss     | -                | -                | -                | -                 | -                | -                |
|         | B. (i) Items that will not be reclassified to Profit or Loss                      | (1.25)           | (1.26)           | 5.96             | (3.76)            | 17.89            | (5.02)           |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.32             | 0.20             | (2.09)           | 0.06              | (6.25)           | 1.75             |
|         | <b>Total Other Comprehensive Income, net of income tax</b>                        | <b>(0.93)</b>    | <b>(1.06)</b>    | <b>3.88</b>      | <b>(2.80)</b>     | <b>11.64</b>     | <b>(3.27)</b>    |
| 9       | <b>Total Comprehensive Income for the period (8 +/- 7)</b>                        | <b>605.23</b>    | <b>269.85</b>    | <b>518.27</b>    | <b>1,012.12</b>   | <b>1,207.31</b>  | <b>1,415.14</b>  |
| 10      | <b>Paid-up equity share capital ( face value of Rs 2/- per share )</b>            | <b>1,040.00</b>  | <b>1,040.00</b>  | <b>1,040.00</b>  | <b>1,040.00</b>   | <b>1,040.00</b>  | <b>1,040.00</b>  |
| 11      | <b>Other Equity</b>   |                  |                  |                  |                   |                  | <b>10,116.46</b> |
| 12      | <b>Earning per share (EPS) (of Rs 2/- each ) (not annualised)</b>                 |                  |                  |                  |                   |                  |                  |
|         | Basic/ Diluted EPS  | <b>1.17</b>      | <b>0.52</b>      | <b>0.99</b>      | <b>1.95</b>       | <b>2.30</b>      | <b>2.73</b>      |



| SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED |   |                    |                    |                    |                    |                    |
|--|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| Sr. No.  | Particulars   | Quarter Ended      |                    |                    | Nine Months Ended  |                    |
|  |   | Unaudited          | Unaudited          | Unaudited          | Unaudited          | Unaudited          |
|  |   | 31-12-2019         | 30-09-2019         | 31-12-2018         | 31-12-2019         | 31-12-2018         |
|  |   |                    |                    |                    |                    | (Audited)          |
|  |   |                    |                    |                    |                    | 31-03-2019         |
| 1  | <b>Segment Revenue (Revenue from Operations )</b>                     |                    |                    |                    |                    |                    |
|  | Textiles  | 15,114.93          | 13,261.13          | 14,976.84          | 41,614.33          | 43,071.61          |
|  | Rental Business   | 181.17             | 190.97             | 218.88             | 593.05             | 620.45             |
|  | <b>Net sales/Income from Operations</b>                               | <b>15,296.10</b>   | <b>13,452.10</b>   | <b>15,195.72</b>   | <b>42,207.38</b>   | <b>43,692.06</b>   |
| 2  | <b>Segment Profit Before Tax &amp; Finance Cost</b>                   |                    |                    |                    |                    |                    |
|  | Textiles  | 1,873.26           | 1,408.43           | 1,992.59           | 4,377.37           | 4,825.42           |
|  | Rental Business   | 152.16             | 167.94             | 181.32             | 509.40             | 501.47             |
|  | <b>Total</b>  | <b>2,025.42</b>    | <b>1,576.37</b>    | <b>2,173.91</b>    | <b>4,886.77</b>    | <b>5,326.89</b>    |
|  | <b>Less : Finance Cost</b>  | <b>704.62</b>      | <b>509.13</b>      | <b>664.54</b>      | <b>1,788.38</b>    | <b>1,957.34</b>    |
|  | <b>Less: Other Unallocable Expenditure net off Unallocable Income</b> | <b>534.94</b>      | <b>403.25</b>      | <b>742.71</b>      | <b>1,452.43</b>    | <b>1,580.40</b>    |
|  | <b>Total Profit (+)/Loss (-) before Tax</b>                           | <b>785.86</b>      | <b>663.99</b>      | <b>766.66</b>      | <b>1,645.96</b>    | <b>1,789.15</b>    |
| 3  | <b>Capital Employed</b>   |                    |                    |                    |                    |                    |
|  | <b>(a) Textiles</b>   |                    |                    |                    |                    |                    |
|  | Segment Assets  | 47,226.97          | 48,256.33          | 46,454.02          | 47,226.97          | 46,454.02          |
|  | Segment Liabilities   | 8,936.52           | 9,469.01           | 8,962.75           | 8,936.52           | 8,962.75           |
|  | <b>Net Capital Employed (a)</b>                                       | <b>38,290.45</b>   | <b>38,787.32</b>   | <b>37,491.27</b>   | <b>38,290.45</b>   | <b>37,491.27</b>   |
|  | <b>(b) Rental Business</b>  |                    |                    |                    |                    |                    |
|  | Segment Assets  | 1,049.43           | 1,073.68           | 1,148.79           | 1,049.43           | 1,148.79           |
|  | Segment Liabilities   | 396.60             | 396.60             | 324.95             | 396.60             | 324.95             |
|  | <b>Net Capital Employed (b)</b>                                       | <b>652.83</b>      | <b>677.08</b>      | <b>823.84</b>      | <b>652.83</b>      | <b>823.84</b>      |
|  | <b>(c) Unallocated</b>  |                    |                    |                    |                    |                    |
|  | Segment Assets  | 1,017.08           | 3,272.76           | 2,325.41           | 1,017.08           | 2,325.41           |
|  | Segment Liabilities   | 27,916.96          | 26,733.07          | 23,666.49          | 27,916.96          | 23,666.49          |
|  | <b>Net Capital Employed (c)</b>                                       | <b>(26,899.88)</b> | <b>(27,460.31)</b> | <b>(27,366.49)</b> | <b>(26,899.88)</b> | <b>(27,366.49)</b> |
|  | <b>Total Capital Employed (a+b+c)</b>                                 | <b>12,043.40</b>   | <b>11,978.10</b>   | <b>10,948.62</b>   | <b>12,043.40</b>   | <b>10,948.62</b>   |


**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 8, 2020. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services.
- The Company has adopted IND AS 116, effective annual reporting period beginning April 1, 2019. The effect on adoption of IND AS 116 on the financial results is insignificant.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai  
Date: February 08, 2020



On behalf of the Board of Directors

  
Rajendra V. Agarwal  
Managing Director  
DIN No. 00227233



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of Donear Industries Limited ("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **DONEAR INDUSTRIES LIMITED ("Company")** for the quarter and year to date ended December 31, 2019 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

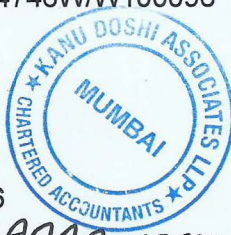
For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



Kunal Vakharia  
Partner

Membership No.: 148916

UDIN: 20168916AAAAA2028



Place: Mumbai  
Date: 8<sup>th</sup> February, 2020