

PRESS RELEASE

Pressman Advertising Q3 PAT Up 32%

Kolkata, 8th February, 2020: For the quarter ended 31st December, 2019, Pressman Advertising Ltd has reported a Total Income of Rs. 839.05 lakh (Rs.907.84 lakh). The Company's Profit before Tax for the quarter stood at Rs.205.57 lakh (Rs.167.64 lakh) while its Profit after Tax registered an increase of 32% to Rs. 161.34 lakh (Rs. 122.14 lakh).

For the nine month period ended 31st December, 2019, the Company's Total Income stood at Rs.2672.79 lakh (Rs.3422.06 lakh) and Profit after Tax at Rs.488.46 lakh (Rs.504.24 lakh).

The slowdown in the economy and reduced spending by its clients has resulted in a decline in the Company's business this year. The Company is focused on value added business and with recent acquisition of several new clients from the technology and asset management verticals, augurs well for the Company's future.

Pressman Advertising is a debt free company with strong fundamentals. As at 31st March 2019, its Other Equity (excluding revaluation reserves) stood at Rs.3340.05 lakh on an Equity Share Capital of Rs.469.66 lakh.