



Date: February 8, 2025

To,

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Outcome of the Meeting held on Saturday, February 8, 2025

We, A. K. Capital Services Limited ("the Company"), wish to intimate the following outcome of the Meeting of the Board of Directors of the Company held on Saturday, February 8, 2025 commenced at 11:15 a.m. and concluded at 12.30 p.m., pursuant to Regulations 30 & 33 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Approved the un-audited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2024.

The said results together with Limited Review Report are enclosed herewith and also being uploaded on the group website at www.akgroup.co.in. An extract and QR code of the aforesaid un-audited financial results will be published in the newspapers, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Declared 2nd Interim Dividend of INR 12/- per fully paid up equity share (face value of INR 10/- per equity share) for the financial year 2024-25.

Further, the Board of Directors of the Company has fixed the Record Date as Friday, February 14, 2025, to determine the names of the equity shareholders who shall be entitled to receive payment towards 2nd Interim Dividend of the Company for the financial year 2024-25 and shall be paid on or before March 7, 2025.

3. On the recommendation of the Nomination and Remuneration Committee, re-appointment of Mr. A. K. Mittal (DIN: 00698377), as the Managing Director of the Company, subject to approval of shareholders of the Company, for a further period of five (5) years commencing from April 1, 2025.



REGISTERED OFFICE:

603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)

CIN: L74899MH1993PLC274881

TEL.: +91 (022) 6754 6500 | FAX: +91 (022) 6610 0594

E-MAIL: akmumbai@akgroup.co.in

WEBSITE: www.akgroup.co.in

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in connection with the aforesaid re-appointment, is provided in '**Annexure A**'.

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

For A. K. Capital Services Limited

Tejas Dawda

Company Secretary & Compliance Officer

ACS No.: A27660

Place: Mumbai

Encl.: As above



Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

**Review Report to
The Board of Directors
A. K. Capital Services Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of A. K. Capital Services Limited ("the Company") for the quarter and nine months ended 31 December 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 and 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PYS & CO LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

**SANJAY
KOKATE**

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SANJAY KOKATE
Date: 2025.02.08
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Sanjay Kokate
Partner
Membership No. 130007
UDIN No. 25130007BMHIUB9120

Place: Mumbai
Date: 08 February 2025



A. K. Capital Services Limited

Registered and corporate office: 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz East, Mumbai - 400098

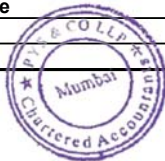
Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in

CIN No. L74899MH1993PLC274881

PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	Sale of services	1,013.55	1,748.13	1,594.55	4,237.03	4,225.62	6,097.57
	Net gain on fair value changes	662.67	(482.19)	84.37	255.48	1,088.62	1,382.19
	Interest income	800.79	1,173.24	1,140.00	3,230.47	3,097.94	4,384.58
	Dividend income	593.32	534.08	270.74	1,127.40	540.00	540.00
	Rental income	54.67	54.67	54.63	129.39	160.30	214.89
	Total revenue from operations	3,125.00	3,027.93	3,144.29	8,979.77	9,112.48	12,619.23
2	Other income	74.19	74.97	11.21	223.76	21.53	100.72
3	Total income (1+2)	3,199.19	3,102.90	3,155.50	9,203.53	9,134.01	12,719.95
4	Expenses						
	Finance costs	1,189.63	995.23	1,031.54	3,228.24	2,789.71	3,958.65
	Fees and commission expense	46.76	37.47	103.53	156.62	271.98	411.90
	Employee benefits expense	742.98	768.91	726.12	2,024.85	2,349.74	3,034.40
	Depreciation and amortisation expense	98.12	97.80	96.28	292.68	267.08	363.36
	Other expenses	238.15	276.06	223.09	714.45	636.91	919.48
	Total expenses	2,315.64	2,175.47	2,180.56	6,416.84	6,315.42	8,687.79
5	Profit before exceptional items and tax (3-4)	883.55	927.43	974.94	2,786.69	2,818.59	4,032.16
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	883.55	927.43	974.94	2,786.69	2,818.59	4,032.16
8	Tax expense:						
	Current tax	(125.00)	136.00	178.00	235.00	500.50	775.00
	Prior period tax adjustments	-	-	(2.99)	-	(2.99)	(2.99)
	Deferred tax expense / (credit)	193.92	(32.51)	3.69	176.60	37.70	80.26
9	Profit for the year / period (7-8)	814.63	823.94	796.24	2,375.09	2,283.38	3,179.89
10	Other comprehensive income, net of tax						
	Item that will not to be reclassified to the statement of profit and loss	(1.50)	0.24	(8.82)	(5.45)	(9.36)	(37.20)
	Less: Income tax expense on above	0.38	(0.06)	2.22	1.38	2.36	9.36
	Other comprehensive income for the year / period	(1.12)	0.18	(6.60)	(4.07)	(7.00)	(27.84)
11	Total comprehensive income for the year / period (9+10)	813.51	824.12	789.64	2,371.02	2,276.38	3,152.05
12	Paid up equity share capital (Face Value of Rs 10 per share)	660.00	660.00	660.00	660.00	660.00	660.00
13	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						48,143.79
14	Earnings per equity share						
	Basic (in Rs)	12.34	12.48	12.06	35.99	34.60	48.18
	Diluted (in Rs)	12.34	12.48	12.06	35.99	34.60	48.18





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CIN No. L74899MH1993PLC274881

Notes :

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|---|--|
| 1 | The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 08 February 2025. The statutory auditors of the Company have carried out limited review of the aforesaid unaudited standalone financial results. |
| 2 | The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. |
| 3 | The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic. |
| 4 | The Company has outstanding borrowings from commercial papers amounting to Rs.100 Crores as at 31 December 2024 out of which Rs.10 Crores are listed on BSE Limited on 15 May 2024. Subsequent to the date of financial results, these listed commercial papers amounting to Rs.10 Crores have been fully repaid on its maturity date i.e. 07 February 2025. |
| 5 | Pursuant to SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, to the extent applicable to commercial papers, information as required under Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ('the Regulation') is given as under: |

Particulars	Quarter ended		Nine Months ended
	31 December 2024	30 September 2024	31 December 2024
	(Unaudited)	(Unaudited)	(Unaudited)
Debt equity ratio (times)	1.29	1.12	1.29
Debt service coverage ratio (times)	1.36	0.62	0.72
Interest services coverage ratio (times)	1.74	1.93	1.86
Net worth (Total Equity) (Rs. in lakhs)	49,854.81	49,833.30	49,854.81
Net profit after tax (Rs. in lakhs)	814.63	823.94	2,375.09
Earnings per share (basic and diluted) (Rs.)	12.34	12.48	35.99
Bad debts to accounts receivable ratio (times)	Nil	Nil	Nil
Total debts to total assets (times)	0.56	0.52	0.56
Debtors turnover ratio (times)	2.24	2.31	35.82
Operating margin (%)	28.27	30.63	31.03
Net profit margin (%)	25.46	26.55	25.81

Current ratio, Long term debt to working capital ratio, Current liability ratio, Inventory turnover, Liquidity coverage ratio, Outstanding redeemable preference shares (quantity and value) and Capital redemption reserve / debenture redemption reserve are not applicable and hence not furnished. As the said Regulation is applicable to the Company from the quarter ended 30 June 2024, the information required has only been given for the quarter ended 31 December 2024 and 30 September 2024 and nine months ended 31 December 2024 respectively.

- 6 The Board of Directors of the Company in its board meeting held on 08 February 2025, have declared an interim dividend of Rs.12 per equity share having face value of Rs.10 each for the financial year ending 31 March 2025, which will result in total cash outflow of Rs. 792 Lakhs
- 7 The previous year / period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.
- 8 The above unaudited standalone financial results are to be filed with BSE Limited under Regulation 33 and 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and will also be available on our website www.akgroup.co.in



Place: Mumbai
Date: 08 February 2025



For A. K. Capital Services Limited

ATUL KUMAR
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A. K. Mittal
Managing Director
DIN 00698377



Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

**Review Report to
The Board of Directors
A. K. Capital Services Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of A. K. Capital Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended 31 December 2024 ("the Statement"), attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ('the Circular').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, other accounting principles generally accepted in India and in compliance the Listing Regulations read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results / financial information of the following entities:

Holding Company:

- i. A. K. Capital Services Limited

Subsidiaries:

- i. A. K. Capital Finance Limited
- ii. A. K. Stockmart Private Limited
- iii. A. K. Wealth Management Private Limited
- iv. A. K. Capital Corporation Private Limited
- v. A. K. Capital (Singapore) Pte Limited
- vi. Family Home Finance Private Limited (step down subsidiary)
- vii. A. K. Alternative Asset Managers Private Limited (step down subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraphs 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the





Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the unaudited interim financial results / financial information of 3 subsidiaries included in the unaudited consolidated financial results excluding consolidation eliminations, whose interim financial information / results reflects total revenue of Rs. 8,770.21 Lakhs and Rs. 26,587.72 Lakhs, total profit before tax of Rs. 1,944.46 lakhs and Rs. 6,202.08 lakhs and total profit after tax of Rs. 1,495.46 Lakhs and Rs. 4,757.61 Lakhs, for the quarter and nine months ended 31 December 2024, respectively, as considered in the unaudited consolidated financial results. These unaudited interim financial results have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in Para 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The accompanying unaudited consolidated financial results includes unaudited interim financial information in respect of 3 subsidiaries (including 1 foreign subsidiary), which have not been reviewed by their auditors, whose interim financial information excluding consolidation eliminations reflects total revenue of Rs. 80.98 Lakhs and Rs. 205.41 Lakhs, total loss before tax of Rs. 6.36 Lakhs and Rs. 53.24 Lakhs and total loss after tax of Rs. 11.81 Lakhs and Rs. 68.44 Lakhs, for the quarter and nine months ended 31 December 2024, respectively, as considered in the unaudited consolidated financial results. These unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far it relates to the affairs of these subsidiaries is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information of subsidiaries are not material to the Group.

One of the subsidiary is located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in its country and which has not been reviewed by other auditors under generally accepted auditing standards applicable in its country. The Group's management has converted the financial information of such subsidiary, located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Group's management based on the closing rate as on 31 December 2024 and average rate for the quarter and nine months ended 31 December 2024, wherever applicable. Our conclusion in so far as it relates to the balances and affairs of such subsidiary, located outside India is based on the conversion adjustments prepared by the Group's management and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For PYS & CO LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

**SANJAY
KOKATE**

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Sanjay Kokate
Partner
Membership No. 130007
UDIN: 25130007BMHIUC2993

Place: Mumbai
Date: 08 February 2025



A. K. Capital Services Limited

Registered and corporate office: 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz East, Mumbai - 400098
Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in
CIN No. L74899MH1993PLC274881

PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	Interest income	7,355.68	7,865.34	7,139.07	23,010.39	20,556.90	28,189.05
	Sale of services	1,684.33	3,127.35	4,561.88	7,140.23	11,215.84	15,764.02
	Net gain on fair value changes	2,399.10	946.89	1,328.08	4,632.40	5,215.37	7,610.06
	Net gain on derecognition of financial instruments under amortised cost category	7.53	18.23	98.18	97.30	33.00	76.17
	Dividend income	-	-	-	0.42	-	-
	Rental income	54.67	54.67	54.63	129.39	160.30	214.89
	Total revenue from operations	11,501.31	12,012.48	13,181.84	35,010.13	37,181.41	51,854.19
2	Other income	4.92	6.96	11.71	84.08	43.04	50.90
3	Total income (1+2)	11,506.23	12,019.44	13,193.55	35,094.21	37,224.45	51,905.09
4	Expenses						
	Finance costs	5,682.07	5,340.08	5,069.24	16,299.19	14,061.05	19,580.24
	Fees and commission expense	336.07	357.14	542.23	1,227.52	1,315.62	1,921.35
	Impairment on financial instruments (net)	6.43	(64.07)	(61.70)	(25.83)	(25.22)	8.87
	Employee benefits expense	2,275.68	2,560.02	2,658.96	6,577.81	7,462.86	9,714.13
	Depreciation and amortization expense	271.55	271.28	230.07	777.72	639.21	845.51
	Other expenses	675.29	935.11	2,151.55	2,309.95	5,504.29	7,558.24
	Total expense	9,247.09	9,399.56	10,590.35	27,166.36	28,957.81	39,628.34
5	Profit before exceptional items and tax (3-4)	2,259.14	2,619.88	2,603.20	7,927.85	8,266.64	12,276.75
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	2,259.14	2,619.88	2,603.20	7,927.85	8,266.64	12,276.75
8	Tax expense:						
	Current tax	144.62	641.87	512.51	1,473.95	1,822.81	2,819.87
	Deferred tax expense/ (credit)	386.77	(30.14)	98.84	425.79	220.65	213.03
	Prior period tax adjustments	0.63	-	(8.35)	1.02	(8.34)	(8.34)
9	Profit for the period / year (7-8)	1,727.12	2,008.15	2,000.20	6,027.09	6,231.52	9,252.19
10	Other comprehensive income, net of tax						
	Item that will not to be reclassified to the statement of profit and loss	(14.91)	(31.33)	(28.87)	(50.51)	8.95	(56.86)
	Less / Add: Income tax expense on above	1.54	5.42	5.83	9.01	3.59	24.85
	Other comprehensive income for the period / year	(13.37)	(25.91)	(23.04)	(41.50)	12.54	(32.01)
11	Total comprehensive income for the period / year (9+10)	1,713.75	1,982.24	1,977.16	5,985.59	6,244.06	9,220.18
	Total comprehensive income attributable to the owners of the group	1,636.80	1,959.09	1,958.51	5,863.97	6,188.44	9,139.16
	Total comprehensive income attributable to the non-controlling interest	76.95	23.15	18.65	121.62	55.62	81.02
	Of the total comprehensive income above, profit for the period / year attributable to:	1,727.12	2,008.15	2,000.20	6,027.09	6,231.52	9,252.19
	Profit attributable to owners of the group	1,650.14	1,984.86	1,981.42	5,905.22	6,175.68	9,170.70
	Profit attributable to non-controlling interest	76.98	23.29	18.78	121.87	55.84	81.49
	Of the total comprehensive income above, other comprehensive income for the period / year attributable to:	(13.37)	(25.91)	(23.04)	(41.50)	12.54	(32.01)
	Other comprehensive income attributable to owners of the group	(13.34)	(25.77)	(22.91)	(41.25)	12.76	(31.54)
	Other comprehensive income attributable to non-controlling interest	(0.03)	(0.14)	(0.13)	(0.25)	(0.22)	(0.47)
12	Paid up equity share capital (Face value of Rs. 10 per share)	660.00	660.00	660.00	660.00	660.00	660.00
13	Other equity excluding revaluation reserves						91,246.61
14	Earnings per equity share						
	Basic (in Rs)	25.00	30.07	30.02	89.47	93.57	138.95
	Diluted (in Rs)	25.00	30.07	30.02	89.47	93.57	138.95





A. K. Capital Services Limited

Registered and corporate office: 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz East, Mumbai - 400098
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CIN No. L74899MH1993PLC274881

Notes :

- The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 08 February 2025. The statutory auditors of the Holding Company have carried out limited review of the aforesaid consolidated financial results.
- The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Group is engaged primarily in the business of merchant banking, advisory services, financing and investment activities, stock broking and portfolio management services and accordingly there are no separate reportable segments as per IND AS 108 - Operating Segments.
- The Holding Company has outstanding borrowings from commercial papers amounting to Rs. 100 Crores as at 31 December 2024 out of which Rs. 10 Crores are listed on BSE Limited on 15 May 2024. Subsequent to the date of financial results, these listed commercial papers amounting to Rs. 10 Crores have been fully repaid on its maturity date i.e. 07 February 2025.
- Pursuant to SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, to the extent applicable to commercial papers, information as required under Regulation 52 (4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ('the Regulation') is given as under:

Particulars	Quarter Ended		Nine Months Ended
	31 December 2024	30 September 2024	31 December 2024
	(Unaudited)	(Unaudited)	(Unaudited)
Debt equity ratio (times)	2.98	2.92	2.98
Debt service coverage ratio (times)	0.25	0.43	0.29
Interest services coverage ratio (times)	1.40	1.49	1.49
Net worth (total equity) (Rs. in lakhs)	99,258.71	98,366.16	99,258.71
Net Profit after tax (Rs. in lakhs)	1,727.12	2,008.15	6,027.09
Earnings per share (basic and diluted) (Rs.)	25.00	30.07	89.47
Bad debts to accounts receivable ratio (times)	-	-	-
Total debts to total assets (times)	0.74	0.74	0.74
Debtors turnover ratio (times)	1.87	2.53	30.23
Operating margin (%)	19.64	21.81	22.64
Net profit margin (%)	15.01	16.71	17.17

Current ratio, Long term debt to working capital ratio, Current liability ratio, Inventory turnover, Liquidity coverage ratio, Outstanding redeemable preference shares (quantity and value) and Capital redemption reserve / debenture redemption reserve are not applicable and hence not furnished. As the said Regulation is applicable to the Holding Company from the quarter ended 30 June 2024, the information required has only been given for the quarter ended 30 September 2024 and 31 December 2024 and nine months ended 31 December 2024 respectively.

- The Board of Directors of the Holding Company in its board meeting held on 08 February 2025, have declared an interim dividend of Rs. 12 per equity share having face value of Rs. 10 each for the financial year ending 31 March 2025, which will result in total cash outflow of Rs.792 Lakhs.
- The previous period's / year's figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.
- The above unaudited consolidated financial results are to be filed with BSE Limited under Regulation 33 and 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and will also be available on our website www.akgroup.co.in

Place: Mumbai
Date: 08 February 2025



For A. K. Capital Services Limited
ATUL KUMAR MITTAL
A. K. Mittal
Managing Director
DIN 00698377

Digitally signed by ATUL KUMAR MITTAL
DN: cn=ATUL KUMAR MITTAL, o=A.K. CAPITAL SERVICES LIMITED, email=atulkumar.mittal@akgroup.co.in, c=IN
c=IN, o=A.K. CAPITAL SERVICES LIMITED, email=atulkumar.mittal@akgroup.co.in, cn=ATUL KUMAR MITTAL
Date: 2025.02.08 12:27:44 +05'30'



REGISTERED OFFICE:

603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)

CIN: L74899MH1993PLC274881

TEL.: +91 (022) 6754 6500 | FAX: +91 (022) 6610 0594

E-MAIL: akmumbai@akgroup.co.in

WEBSITE: www.akgroup.co.in

- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement, etc.: - **Not applicable**
- C. Format for disclosing outstanding default on loans and debt securities: - **Nil**
- D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter): - **Not applicable**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing, i.e., 4th quarter): - **Not applicable**



Date: February 8, 2025

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Intimation of re-appointment of Mr. A. K. Mittal (DIN: 00698377) as Managing Director of A. K. Capital Services Limited ("the Company").

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and basis the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on, Saturday, February 8, 2025, has approved the re-appointment of Mr. A. K. Mittal (DIN: 00698377) as Managing Director of the Company for a further period of five years commencing from April 1, 2025 till March 31, 2030.

Further, the aforesaid re-appointment shall be subject to the approval of Members of the Company.

Further, as per BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018, it is hereby affirmed that Mr. A. K. Mittal (DIN: 00698377) is not debarred from holding the office of director by virtue of any SEBI order or any such authority.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in connection with the aforesaid re-appointment, is provided in 'Annexure A'

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

For A. K. Capital Services Limited

Tejas Dawda,
Company Secretary & Compliance Officer
ACS No.: A27660

Place: Mumbai

Encl.: As above

Annexure A
DETAILS UNDER REGULATION 30 OF THE LISTING REGULATIONS, AS AMENDED READ WITH SEBI
CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Sr. No.	Particulars	Details
1	Name of the Director	Mr. A. K. Mittal (DIN: 00698377)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The existing term of Mr. A. K. Mittal, as Managing Director shall expire on March 31, 2025 and the Board of Directors of the Company has extended his term for a further period of five (5) years.
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment ;	<p>Date of re-appointment: April 1, 2025</p> <p>Five (5) years commencing from April 1, 2025 to March 31, 2030 (Both days inclusive), subject to the approval of shareholders of the Company</p> <p>However, pursuant to the applicable provisions of the Companies Act, 2013 and Articles of Association, Mr. A. K. Mittal shall be subject to retire by rotation and may offer himself for re-appointment.</p>
4	Brief profile (in case of appointment);	<p>Mr. A. K. Mittal, a Chartered Accountant by profession, started his career as an apprentice working on Direct Tax matters at a Delhi based law firm. His career unfolded as he evolved as a successful lawyer and handled several important cases for renowned clients. Mr. Mittal established his own Chartered Accountancy firm in Delhi by 1983.</p> <p>As a great visionary, Mr. Mittal recognised the potential of debt markets and its importance in the growing Indian economy. With a view to facilitate greater access to the debt markets and with a mission of ‘A Bond in Every Hand’</p> <p>Under the able guidance and leadership of Mr. Mittal, A.K. Capital Services Ltd. has grown by leaps and bounds and has ventured in almost all the facets of debt capital markets.</p> <p>Mr. A. K. Mittal has a passion for introducing innovative solutions that benefit all the stakeholders including the borrowers/ issuers, investors/ lenders, regulators and the intermediaries.</p> <p>Mr. A. K. Mittal has 15 years’ experience as a practicing Chartered Accountant and over 30 years of experience in financial Service Industry. Expertise in handling cross-functional activities in the Debt markets, Investment Advisory, Financial Services, Fund & Fee based activities.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. A. K. Mittal is father of Ms. Aditi Mittal, Non-executive Non-independent Women Director of the Company.



Date: February 8, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Subject: Submission of Statement under Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”] for the quarter ended December 31, 2024

Dear Sir/ Madam,

This is with reference to the captioned subject and In terms of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations”) read with Master circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 a Statement indicating the utilization of issue proceeds of listed Commercial Paper is provided in Table A enclosed as **Annexure A**.

Further, in terms of Regulation 52(7A) of the Listing Regulations, a statement confirming NIL deviation or variation, in the format prescribed, in the use of proceeds of issue of listed Commercial Paper, from the objects stated in the offer document, is provided in Table B of the enclosed **Annexure A**.

Request you to kindly take the same on record.

Yours faithfully,

For A. K. Capital Services Limited

MAHESH
SHIVPRAKASH
BHOOTRA

Digitally signed by MAHESH SHIVPRAKASH
BHOOTRA
DN: cn=BH, o=PERSONAL, email=3872,
pseudoym=c1a7adda158e40913047falc7d8e
4662c,
2.5.4.20=c9f05b4848091fc374dc886619a458
7ef5d195f945116788ac7c0601b1,
postalCode=400002, st=Maharashtra,
serialNumber=7373e4886841ad58090cd16d
ea72056f9914cc126a2578f0117d982ba4a20
2, cn=MAHESH SHIVPRAKASH BHOOTRA
Date: 2025.02.08 12:47:07 +05'30'

Mahesh Bhootra

Chief Financial Officer

Place: Mumbai



Annexure A

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of instrument	Date of raising funds	Amount Raised (in INR)	Funds utilized (in INR)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
A. K. Capital Services Limited	INE701G14163	Private Placement	Commercial Paper	15/05/2024	10 Crores	10 Crores	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds: Not Applicable

Particulars	Remarks
Name of listed entity	-
Mode of fund raising	-
Type of instrument	-
Date of raising funds	-
Amount raised (Rs. In Crores)	-
Report filed for quarter ended	-
Is there a deviation/ variation in use of funds raised?	-
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	-
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-

REGISTERED OFFICE:

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E-MAIL: akmumbai@akgroup.co.in

WEBSITE: www.akgroup.co.in

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Yours faithfully,

For A. K. Capital Services Limited

MAHESH

SHIVPRAKASH

BHOOTRA

Digitally signed by MAHESH SHIVPRAKASH BHOOTRA
DN: c=IN, o=PERSONAL, title=3872,
pseudonym=c1a7ad51584091b047abc7d8e4662c,
2.5.6.4=c965b164e091fe1374cd886154e587ef5b219
5F94511fa78baec7cd6b1b1, postalCode=400067,
st=Maharashtra,
serialNumber=737534886841ad5809cd16baa720d6d7
d93dc829e25d7d0017d982bc43d02, cn=MAHESH
SHIVPRAKASH BHOOTRA
Date: 2025.02.08 12:47:40 +05'30'

Name of signatory: Mahesh Bhootra

Designation: Chief Financial Officer

Place: Mumbai