



**maithan alloys ltd**

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

8<sup>th</sup> April, 2025

1]  
The Secretary  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata - 700 001  
Scrip Code: 10023915

2]  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip Code: MAITHANALL

**Sub: Scrutiniser's Report**

Dear Sir/Madam,

We hereby inform you that the Chairman has announced the Voting Results of the Extra-Ordinary General Meeting of the Company, on the basis of the Scrutiniser's Report dated 7<sup>th</sup> April, 2025, as submitted by the Scrutiniser.

A copy of the said Scrutiniser's Report dated 7<sup>th</sup> April, 2025 is enclosed herewith for your records.

Thanking you,

Yours faithfully,

**For Maithan Alloys Limited**

Rajesh K. Shah  
Company Secretary

Encl: as above

cc:

**The Corporate Relationship Department**  
**BSE Limited**

1st Floor, Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 590078

Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)



### CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, as amended]

To  
The Chairman,  
Maithan Alloys Limited  
Ideal Centre, 4<sup>th</sup> Floor  
9, A. J. C. Bose Road  
Kolkata- 700017

Dear Sir,

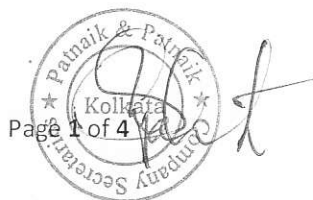
Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at Extra-Ordinary General Meeting (EGM/2024-2025/01) of Maithan Alloys Limited held on Monday, April 7, 2025 at 11:30 a.m. through video conferencing ("VC")/other audio visual means ("OAVM") conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

I, Sankar Kumar Patnaik, Partner of Patnaik & Patnaik, Practicing Company Secretaries (Membership No. 5699; CP No: 7117), was appointed as the Scrutinizer by the Board of Directors of Maithan Alloys Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the Notice dated March 12, 2025 ("Notice") issued in accordance with General Circular no. 14/2020 dated April 8, 2020 read with General Circular no. 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being General Circular no. 09/2024 dated September 19, 2024, issued by Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (collectively referred to as "SEBI Circulars"), convening the Extra-Ordinary General Meeting (EGM/2024-2025/01) of its Equity Shareholders ("the meeting"/"EGM"). The EGM was convened on Monday, April 7, 2025 at 11:30 a.m. (IST) through VC/OAVM.

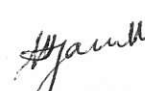
The said appointment as scrutinizer is under the provisions of section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the scrutinizer, I have to scrutinize:

- Process of e-voting before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and
- Process of e-voting at the EGM through electronic voting system ("e-voting")

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the EGM by the shareholders on the resolutions proposed in the Notice dated March 12, 2025 convening the EGM of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the EGM are conducted in a fair and transparent manner and render a Consolidated Scrutinizer's



Page 1 of 4

  
Counter sign  
of Chairman

Report of the total votes cast in favour or against, if any, on the resolutions, to the Chairman of the Meeting.

The Notice dated March 12, 2025, convening the EGM, was sent to the shareholders in respect of the below mentioned resolutions to be passed at the EGM through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars and SEBI circulars.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for providing both remote e-voting and e-voting to the shareholders of the Company.

In accordance with the Notice of the EGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 on March 15, 2025, the voting period for remote e-voting commenced at 10:00 a.m. (IST) on Friday, April 4, 2025 and ended at 5:00 p.m. (IST) on Sunday, April 6, 2025 and the CDSL e-voting platform was disabled thereafter.

The Company had also provided e-voting facility to the shareholders present at the EGM through VC/OAVM. The name of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the EGM through VC/OAVM and who had not voted during remote e-voting period were allowed to cast their votes through e-voting system during the EGM.

The shareholders of the Company holding share(s) as on the "cut-off" date, i.e., Monday, March 31, 2025, were entitled to vote on the resolutions as contained in the Notice of the EGM.

After closure of e-voting at the EGM, the votes cast through e-voting at the EGM and through remote e-voting prior to the date of EGM were unblocked and downloaded from the e-voting website of CDSL (<https://www.evotingindia.com>) in the presence of two witnesses who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed and thereafter the votes were counted and the results were prepared.

I submit herewith the Consolidated Scrutinizer's Report on the result of the remote e-voting and e-voting at the EGM, based on the reports downloaded from CDSL e-voting system, as under: -

### SPECIAL BUSINESS

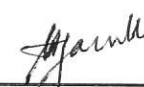
#### (a) Resolution No. 1: (Special Resolution)

Authority to provide loan, guarantee, security and/or to make investment in excess of limit prescribed under Section 186 (2) of the Companies Act, 2013.

##### (i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	39	20322232	98.4045



  
Counter sign  
of Chairman

E-voting at EGM	20	139639	0.6761
<b>Total</b>	<b>59</b>	<b>20461871</b>	<b>99.0806</b>

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	25	189863	0.9194
E-voting at EGM	3	3	0.0000
<b>Total</b>	<b>28</b>	<b>189866</b>	<b>0.9194</b>

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	-	-
E-voting at EGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note: Percentage has been rounded off to 4 decimals.

**(b) Resolution No. 2: (Ordinary Resolution)**

To approve the material related party transactions with Maithan Ferrous Private Limited.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	43	259738	65.0262
E-voting at EGM	20	139639	34.9590
<b>Total</b>	<b>63</b>	<b>399377</b>	<b>99.9852</b>

(ii) Voted against the resolution:

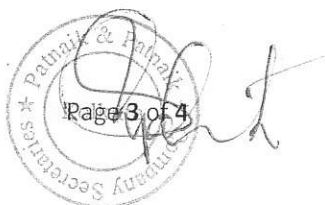
Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	7	56	0.0140
E-voting at EGM	3	3	0.0008
<b>Total</b>	<b>10</b>	<b>59</b>	<b>0.0148</b>

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	-	-
E-voting at EGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note: Percentage has been rounded off to 4 decimals.

Based on the aforesaid result, we hereby report that the Special Resolution as set out in Item No. 1 and Ordinary Resolution as set out in Item No. 2 of the Notice dated March 12, 2025 convening the Extra-Ordinary General Meeting (EGM/2024-2025/01), has been passed with requisite majority.



*Signature*  
Counter sign  
of Chairman

All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the Minutes of the Extra-Ordinary General Meeting (EGM/2024-2025/01) and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

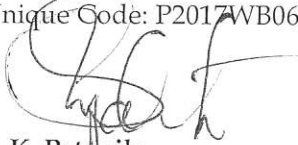
Thanking You,

Yours faithfully,

For Patnaik & Patnaik

Company Secretaries

Unique Code: P2017WB064500



S. K. Patnaik

Partner

FCS No.:5699, C.P. No.:7117

Peer Review Cert. No. 1688/2022

UDIN: F005699G000041944



Place: Kolkata

Date: 7<sup>th</sup> April, 2025