

8th April, 2025

1] The Secretary

The Calcutta Stock Exchange Limited

7, Lyons Range

Kolkata 700 001

Scrip code: 10023915

2] Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip code: MAITHANALL

Sub: Voting Results of the Extra-Ordinary General Meeting

Dear Sir/Madam,

We hereby inform you that the Chairman has announced the Voting Results of the Extra-Ordinary General Meeting of the Company, on the basis of the Scrutiniser's Report dated 7th April, 2025, as submitted by the Scrutiniser.

A copy of the Result so announced along with the Scrutiniser's Report is enclosed herewith as **Annexure-I**.

Further, the Voting Results in the format, as prescribed by Securities and Exchange Board of India is enclosed herewith as **Annexure-II**.

This information is submitted to you pursuant to Regulations 30 & 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah

Company Secretary

Encl: as above

cc:

The Corporate Relationship Department
BSE Limited

1st Floor, Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 590078

ANNOUNCEMENT

Annexure I

Voting Results of Extra-Ordinary General Meeting

The Extra-Ordinary General Meeting (EGM/2024-2025/01) ('EGM') of Maithan Alloys Limited ('the Company') was held on Monday, 7 April 2025 at 11:30 A.M. through Video Conferencing / Other Audio Visual Means.

As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (as applicable) read with Circulars and Notifications, issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in connection thereof; all the Members holding equity shares of the Company as on the cut-off date i.e. 31 March 2025 were provided remote electronic voting ('remote e-voting') facility to cast their votes on the resolution set forth in the Notice convening the EGM of the Company. The e-voting portal remained open for voting from 10:00 A.M. on Friday, 04 April 2025 till 5:00 P.M. on Sunday, 06 April 2025.

The facility for e-voting during the EGM was made available to the Members attending the EGM, who had not cast their vote by remote e-voting and were holding shares as on the cut-off date i.e. 31 March 2025.

Mr. Sankar Kumar Patnaik was appointed as Scrutiniser to conduct the voting process in a fair and transparent manner.

Based on the Scrutiniser's Report dated 7 April 2025, submitted by Mr. Sankar Kumar Patnaik, the consolidated result of the remote e-voting and e-voting during the EGM, is as follows:

Resolution for	Total Vote Cast	No. of valid votes	No. of invalid votes	No. of votes - in favour	No. of votes - against	% of votes in favour	% of votes against
	(1)	(2)	(3)	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] * 100
Item No. 1	20651737	20651737	Nil	20461871	189866	99.0806	0.9194
Item No. 2	399436	399436	Nil	399377	59	99.9852	0.0148

Note: Percentage has been rounded off to 4 decimals.

Based on above, the number of valid votes cast "IN FAVOUR" of the Special Resolution as stated at Item No. 1 of the Notice dated 12 March 2025 convening the EGM, are more than three times the number of the votes cast "AGAINST" the said resolution by the Members entitled to vote.

Contd. Pg. 2





maithan alloys ltd

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

: Pg. 2:

Further, the number of valid votes cast "IN FAVOUR" of the ordinary resolution as stated at Item No. 2 of the Notice dated 12 March 2025 convening the EGM, exceeds the number of votes cast "AGAINST" the said resolution, by the Members entitled to vote.

Consequently, I am pleased to declare that the resolution in respect of Item No. 1 and Item No. 2 of the Notice dated 12 March 2025 convening the EGM were duly considered and passed by the Members of the Company with "Requisite Majority".

For Maithan Alloys Limited

Subhas Chandra Agarwalla

Chairman of the Meeting

DIN: 00088384

Date: 7th April, 2025

Place: Kolkata



Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)



CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, as amended]

To
The Chairman,
Maithan Alloys Limited
Ideal Centre, 4th Floor
9, A. J. C. Bose Road
Kolkata- 700017

Dear Sir,

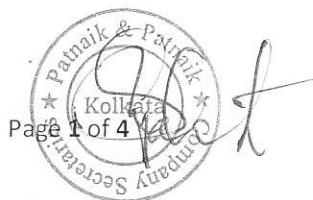
Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at Extra-Ordinary General Meeting (EGM/2024-2025/01) of Maithan Alloys Limited held on Monday, April 7, 2025 at 11:30 a.m. through video conferencing ("VC")/other audio visual means ("OAVM") conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

I, Sankar Kumar Patnaik, Partner of Patnaik & Patnaik, Practicing Company Secretaries (Membership No. 5699; CP No: 7117), was appointed as the Scrutinizer by the Board of Directors of Maithan Alloys Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the Notice dated March 12, 2025 ("Notice") issued in accordance with General Circular no. 14/2020 dated April 8, 2020 read with General Circular no. 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being General Circular no. 09/2024 dated September 19, 2024, issued by Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (collectively referred to as "SEBI Circulars"), convening the Extra-Ordinary General Meeting (EGM/2024-2025/01) of its Equity Shareholders ("the meeting"/"EGM"). The EGM was convened on Monday, April 7, 2025 at 11:30 a.m. (IST) through VC/OAVM.

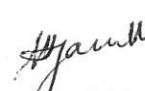
The said appointment as scrutinizer is under the provisions of section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the scrutinizer, I have to scrutinize:

- Process of e-voting before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and
- Process of e-voting at the EGM through electronic voting system ("e-voting")

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the EGM by the shareholders on the resolutions proposed in the Notice dated March 12, 2025 convening the EGM of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the EGM are conducted in a fair and transparent manner and render a Consolidated Scrutinizer's



Page 1 of 4


Counter sign
of Chairman

Report of the total votes cast in favour or against, if any, on the resolutions, to the Chairman of the Meeting.

The Notice dated March 12, 2025, convening the EGM, was sent to the shareholders in respect of the below mentioned resolutions to be passed at the EGM through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars and SEBI circulars.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for providing both remote e-voting and e-voting to the shareholders of the Company.

In accordance with the Notice of the EGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 on March 15, 2025, the voting period for remote e-voting commenced at 10:00 a.m. (IST) on Friday, April 4, 2025 and ended at 5:00 p.m. (IST) on Sunday, April 6, 2025 and the CDSL e-voting platform was disabled thereafter.

The Company had also provided e-voting facility to the shareholders present at the EGM through VC/OAVM. The name of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the EGM through VC/OAVM and who had not voted during remote e-voting period were allowed to cast their votes through e-voting system during the EGM.

The shareholders of the Company holding share(s) as on the "cut-off" date, i.e., Monday, March 31, 2025, were entitled to vote on the resolutions as contained in the Notice of the EGM.

After closure of e-voting at the EGM, the votes cast through e-voting at the EGM and through remote e-voting prior to the date of EGM were unblocked and downloaded from the e-voting website of CDSL (<https://www.evotingindia.com>) in the presence of two witnesses who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed and thereafter the votes were counted and the results were prepared.

I submit herewith the Consolidated Scrutinizer's Report on the result of the remote e-voting and e-voting at the EGM, based on the reports downloaded from CDSL e-voting system, as under: -

SPECIAL BUSINESS

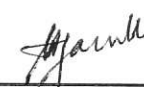
(a) Resolution No. 1: (Special Resolution)

Authority to provide loan, guarantee, security and/or to make investment in excess of limit prescribed under Section 186 (2) of the Companies Act, 2013.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	39	20322232	98.4045




Counter sign
of Chairman

E-voting at EGM	20	139639	0.6761
Total	59	20461871	99.0806

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	25	189863	0.9194
E-voting at EGM	3	3	0.0000
Total	28	189866	0.9194

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	-	-
E-voting at EGM	-	-
Total	-	-

Note: Percentage has been rounded off to 4 decimals.

(b) Resolution No. 2: (Ordinary Resolution)

To approve the material related party transactions with Maithan Ferrous Private Limited.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	43	259738	65.0262
E-voting at EGM	20	139639	34.9590
Total	63	399377	99.9852

(ii) Voted against the resolution:

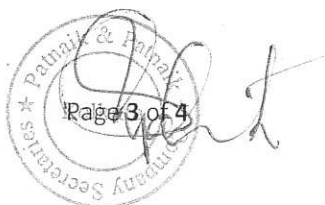
Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	7	56	0.0140
E-voting at EGM	3	3	0.0008
Total	10	59	0.0148

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	-	-
E-voting at EGM	-	-
Total	-	-

Note: Percentage has been rounded off to 4 decimals.

Based on the aforesaid result, we hereby report that the Special Resolution as set out in Item No. 1 and Ordinary Resolution as set out in Item No. 2 of the Notice dated March 12, 2025 convening the Extra-Ordinary General Meeting (EGM/2024-2025/01), has been passed with requisite majority.



Signature
Counter sign
of Chairman

All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the Minutes of the Extra-Ordinary General Meeting (EGM/2024-2025/01) and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.


Thanking You,

Yours faithfully,

For Patnaik & Patnaik

Company Secretaries

Unique Code: P2017WB064500



S. K. Patnaik

Partner

FCS No.:5699, C.P. No.:7117

Peer Review Cert. No. 1688/2022

UDIN: F005699G000041944



Place: Kolkata

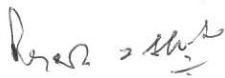
Date: 7th April, 2025

Annexure II
Voting Results

Date of the Extra-Ordinary General Meeting	7 th April, 2025
Total number of Shareholders on record date (cut- off date: 31 st March, 2025)	42092
No. of Shareholders present in the meeting either in person or through proxy:	N.A.
Promoters and Promoter Group:	N.A.
Public:	N.A.
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	11
Public:	45
Agenda-wise disclosure	Enclosed as Annexure A1 to A2

Notes:

- Remote e-voting facility and facility of voting electronically during the Extra-Ordinary General Meeting was provided to the Members holding shares as on the cut-off date i.e. 31st March, 2025 through e-voting platform of Central Depository Services (India) Limited.
- Voting through Poll and Postal Ballot were not applicable.

For Maithan Alloys Limited


 Rajesh K. Shah
Company Secretary

Encl: Annexure A1 to A2



Annexure A1

Agenda Item No. 1 - Authority to provide loan, guarantee, security and/or to make investment in excess of limit prescribed under Section 186(2) of the Companies Act, 2013.

Resolution required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	21822326	20252301	92.8054	20252301	0	100.0000	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	21822326	20252301	92.8054	20252301	0	100.0000	0.0000
Public-Institutions	E-voting	383135	189807	49.5405	0	189807	0.0000	100.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	383135	189807	49.5405	0	189807	0.0000	100.0000
Public-Non Institutions	E-voting	6906089	209629	3.0354	209570	59	99.9719	0.0281
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	6906089	209629	3.0354	209570	59	99.9719	0.0281
Total		29111550	20651737	74.9400	20461871	189866	99.0806	0.9194

Note: (1) E-voting includes remote-voting and e-voting during the Extra-Ordinary General Meeting.

(2) The percentage of votes in favour and against is calculated on the total number of valid votes cast. Percentage has been rounded off to 4 decimals.



Annexure A2
Agenda Item No. 2 - To approve the material related party transactions with Maithan Ferrous Private Limited

Resolution required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?				Yes				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	21822326	0	0	0	0	0.0000	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	21822326	0	0	0	0	0.0000	0.0000
Public-Institutions	E-voting	383135	189807	49.5405	189807	0	100.0000	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	383135	189807	49.5405	189807	0	100.0000	0.0000
Public-Non Institutions	E-voting	6906089	209629	3.0354	209570	59	99.9719	0.0281
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	6906089	209629	3.0354	209570	59	99.9719	0.0281
Total		29111550	399436	1.3721	399377	59	99.9852	0.0148

Note: (1) E-voting includes remote-voting and e-voting during the Extra-Ordinary General Meeting.

(2) The percentage of votes in favour and against is calculated on the total number of valid votes cast. Percentage has been rounded off to 4 decimals.

