

# SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED

[Formerly known as Reliance Naval and Engineering Limited]

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SDHI/SE/03/2025-26

**April 8, 2025**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**BSE Scrip Code : 533107**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol : SWANDEF**

Dear Sir, Madam,

**Subject: Press Release**

Please find enclosed a copy of the press release the contents of which are self-explanatory.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

**For Swan Defence and Heavy Industries Limited**

[Formerly known as Reliance Naval and Engineering Limited]

**Vishant Shetty**

**Company Secretary**

*Enclosed as above*



## **Swan Defence and Heavy Industries Signs Strategic MoU with GRSE to Enhance Indigenous Commercial Shipbuilding Capabilities**

**Mumbai, April 08, 2025:** Swan Defence and Heavy Industries Limited (“SDHI”), a key private player in commercial & defence shipbuilding, ship repairs, and heavy fabrication in India, has entered into a strategic Memorandum of Understanding (MoU) with Garden Reach Shipbuilders & Engineers Limited (GRSE). The MoU signed on April 7, 2025, at GRSE Bhavan, marks a significant milestone in strengthening India’s indigenous commercial shipbuilding ecosystem. The collaboration is in line with the Government’s vision of *Atmanirbhar Bharat* and reinforces SDHI’s commitment to building world-class maritime infrastructure in the country.

The partnership aims to jointly pursue opportunities in the construction of commercial vessels and offshore structures, with an eye on catering to both global markets and domestic maritime priorities. The association will allow Swan Defence and Heavy Industries Limited and GRSE to combine their capabilities in design, infrastructure, and project execution to create a robust and scalable model for commercial shipbuilding. This MoU is also expected to facilitate the sharing of facilities, co-development of standard vessel platforms, and coordinated project management strategies to enable faster turnaround and greater cost-efficiency.

The partnership also envisions the evolution of a strong vendor and supply chain ecosystem, driven by shared sourcing and procurement efficiencies. Furthermore, the MoU lays a strong emphasis on building skilled manpower to support the long-term growth of the shipbuilding sector. Both companies have agreed to work together not only on the construction front, but also in areas such as vessel trials, ship repair—laying the foundation for a sustainable and comprehensive model of industrial cooperation.

The MoU between SDHI and GRSE signifies a shared vision to advance India’s shipbuilding capabilities and create future-ready infrastructure that supports maritime innovation, economic development, and job creation.



**About Swan Defence and Heavy Industries Limited:**

Swan Defence and Heavy Industries Limited (Formerly RNEL) is India's largest shipbuilding and heavy fabrication company, strategically located on the west coast of India. Equipped with a state-of-the-art shipyard featuring a 662m x 65m dry dock and an impressive fabrication capacity of 1,44,000 tons per annum. Leveraging cutting-edge technology and world-class infrastructure, SDHI delivers high-quality solutions for the maritime and heavy engineering sectors. Committed to innovation and excellence, SDHI is set to play a pivotal role in India's expanding maritime economy and industrial landscape.