

8<sup>th</sup> April, 2025

1] **The Secretary**  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata - 700 001  
Scrip code: 10023915

2] **Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Proceedings of the Extra-Ordinary General Meeting held on 7<sup>th</sup> April, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part-A of Schedule -III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the Extra-Ordinary General Meeting (EGM/2024-2025/01) of the Company held on Monday, 7<sup>th</sup> April, 2025 at 11:30 a.m. through Video Conferencing / Other Audio Visual Means.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Maithan Alloys Limited**

Rajesh K. Shah  
Company Secretary

Encl: as above

cc:

**The Corporate Relationship Department**  
**BSE Limited**  
1st Floor, Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai - 400 001.  
Scrip Code: 590078



**maithan alloys ltd**

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

**PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING (EGM/2024-2025/01) OF MAITHAN ALLOYS LIMITED HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS ON MONDAY, 07 APRIL 2025 AT 11:30 A.M.**

The Extra-Ordinary General Meeting (EGM/2024-2025/01) ('the Meeting') of Maithan Alloys Limited was held through Video Conferencing / Other Audio Visual Means ('VC') on Monday, 7 April 2025 at 11:30 A.M.

56 (Fifty-six) Members attended the Meeting through VC.

Mr. Subhas Chandra Agarwalla, Chairman and Managing Director of the Company presided over the Meeting. After introducing himself the Chairman declared the Meeting as 'Open'

After declaring that the requisite quorum is present, the Chairman called the Meeting to order.

He then called out the names of Directors who joined the Meeting through VC to introduce themselves. Each Director present called out his/her name and committees of Maithan Alloys Limited of which they are members and confirmed his/her participation in the Meeting through VC.

Mr. Aayush Khetawat, Chairman of the Audit Committee and the Stakeholders Relationship Committee had also attended the Meeting.

The Chairman then informed the Members that:

- Mr. Naresh Kumar Jain may join shortly
- Mr. Srinivas Peddi, Non-Executive Director, has expressed his inability to join this Meeting.
- Apart from the Directors, Mr. Sudhanshu Agarwalla, President and CFO, Mr. Rajesh K. Shah, Company Secretary, Representatives of the Auditors have also been invited to join the Meeting through VC.

The Company Secretary on advise of Chairman briefed the Members about certain points regarding participation in the Meeting and *inter-alia* stated that:

- the facility for joining the Meeting has been provided on first-come-first-serve basis.
- since there is no physical attendance of shareholders' the requirement of appointing Proxy is not applicable.
- registers and documents as required under the law are open for inspection online.

Thereafter, the Company Secretary informed that this Meeting is being held as per guidelines of the Ministry of Corporate Affairs.

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Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)





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He then informed that the Company has provided the facility for voting through electronic means to the Members in respect of the resolution proposed at the Meeting.

He further informed that:

- the remote e-voting had commenced on Friday, 4 April 2025 at 10:00 A.M. and ended on Sunday, 6 April 2025 at 5:00 P.M.
- e-voting facility during the Meeting through CDSL ('Central Depository Services (India) Ltd.') has also been provided to Members who had not voted during remote e-voting period.
- Mr. Sankar Kumar Patnaik was appointed as the Scrutiniser to scrutinise the votes casted through remote e-voting and votes casted during the Meeting.

Thereafter, Notice dated 12 March 2025 convening the Meeting ('the Notice') as circulated to the Members was taken as read by the Chairman.

Thereafter, the Chairman informed that the Notice dated 12 March 2025 convening the Meeting contains two business items relating to 1] Authority to provide loan, guarantee, security and/or to make investment in excess of limit prescribed under Section 186(2) of the Companies Act, 2013 and 2] To approve the material related party transactions with Maithan Ferrous Private Limited.

Thereafter, the Chairman informed that he is deemed to be interested in the 2<sup>nd</sup> agenda item relating to the material related party transactions with Maithan Ferrous Private Limited. Thereafter, he requested Mr. Aayush Khetawat, Chairman of the Audit Committee and Independent Director of the Company to conduct the further proceedings for all the business items on agenda.

Thereafter, Mr. Aayush Khetawat, as the Chairman of the Meeting moved the item no 1 to 2 for consideration of the Members as provided in the Notice date 12 March 2025 convening this Extra-Ordinary General Meeting. He further informed the Members that the Management is at present under silence period due to un-published financial results for quarter and year ended on 31<sup>st</sup> March, 2025 of the Company and may not be able to respond to any query other than business of the Meeting.

He, thereafter invited the Members who had registered themselves as 'Speaker Members' to ask questions or present their views on the agenda items. At the request of the Chairman, the Company Secretary Called out name of each Speaker Member one after another. 7 (Seven) Speaker Members praised and expressed their support for the proposed resolutions. They also raised few questions relating to the benefits of availing the limit for the proposed loan or investments, nature of transactions proposed to be carried out with Maithan Ferrous Pvt. Ltd. (a Related Party), preparation to counter global meltdown, new business opportunity and capacity expansion, which were suitably replied by Mr. Subodh Agarwalla, Whole-time Director and CEO and Member of the Audit Committee.



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Thereafter, the Chairman of the Meeting then put all the Resolutions to vote during the Meeting and informed that the Members can cast their vote on the Resolution through link available on the webpage of CDSL.

Thereafter, Mr. Aayush Khetawat requested Mr. Subhas Chandra Agarwalla to resume the Chair for conducting further proceedings of the Meeting.

Mr. Subhas Chandra Agarwalla resumed the Chair and carried forward further proceedings of the Meeting.

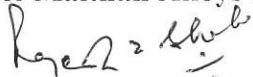
The Chairman then authorised Mr. Sankar Kumar Patnaik, Scrutiniser, to scrutinise the voting procedure and informed that the e-voting facility will remain open for further 30 minutes to enable those members who have not yet cast their vote and would like to do so now and also that the e-voting facility will be disabled thereafter.

The Chairman thereafter informed that the voting results will be announced on or before 9 April 2025 and will be intimated through Stock Exchanges. It will also be available on the website of the Company and also on the website of CDSL. He thereafter thanked all attendees and declared that the Meeting will conclude after 30 minutes.

The Company Secretary proposed vote of thanks to the Chair.

Thereafter, the Meeting concluded after 30 minutes.

For **Maithan Alloys Limited**



Rajesh K. Shah

**Company Secretary**

