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8th May, 2017

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E) **Mumbai- 400 051** **NSE Symbol : HAVELLS**	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street **Mumbai- 400 001** **Scrip Code : 517354**

Sub: - Intimation under Regulation 30

Dear Sir,

This is in furtherance of the earlier intimation made by the Company viz. Havells India Limited on 19th February, 2017 whereby it was intimated, along with prescribed disclosures, that the Board of Directors of the Company had approved purchase of **Consumer Durables Business of Lloyd Electric and Engineering Limited** ('seller') on a going concern basis, subject to due diligence and other regulatory approvals.

It is hereby informed that the Company has obtained requisite approvals from all the relevant authorities and today concluded the aforesaid transaction with regard to the purchase of consumer durables business of Lloyd Electric and Engineering Limited alongwith related brand(s).

Also enclosed herewith is a Press Release on the subject.

This above is for your information and record.

Thanking you.

Yours faithfully,
for **Havells India Limited**

(Sanjay Kumar Gupta)
Company Secretary

Encl: As above

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Consumer Care No.:
1800 103 1313, 1800 11 0303 (All Connections), 011-4166 0303 (Landline)
CIN: L31900DL1983PLC016304

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Havells completes acquisition of Lloyd Consumer Durable Business

- With this acquisition, Havells to gain a strong foothold in the consumer durable market

New Delhi, May 8, 2017: Havells India Limited, India's leading FMEG Company today announced the successful completion of its acquisition of Lloyd Consumer Durable Business Division (Lloyd Consumer). The acquisition has been executed at an enterprise value of Rs.1600 crores on a debt free, cash free basis. The company has financed the transaction through internal accruals and cash balances

Havells has acquired the consumer business infrastructure, people, distribution network including and not limited to absolute, exclusive ownership and right to all intellectual property of Brand Lloyd, logo, trademark, goodwill and attendant rights.

Through this acquisition, Havells marks a foray into Consumer durables industry currently estimated at $15 billion and growing in double digits with low penetration levels, increasing urbanization, aspirational and expanding middle class. Lloyd has, over the last decade, built a brand, distribution and service network to provide a comprehensive experience to its consumers. It is among the top 3 brands in air-conditioners' category with a well-entrenched national network in Tier I and II cities. The brand has expanded into TVs and Washing machines as well.

Speaking on the occasion, **Mr. Anil Rai Gupta, Chairman & Managing Director, Havells India Limited said,** "We welcome Lloyd as a part of Havells family. The acquisition will help us to gain foothold in the high growth consumer durable segment and serve our esteemed consumers with wider product range We are excited by the opportunity ahead and dedicate this acquisition to the aspirational young and dynamic Indian."

ABOUT HAVELLS

Havells India Ltd is a leading FMEG company (Fast moving electrical goods) with presence across India. Its product range includes Industrial & Domestic Circuit Protection Switchgear, Cables& Wires, Motors, Fans, Power Capacitors, Luminaires for Domestic, Commercial, Industrial applications, Modular Switches, Water Heaters and Domestic Appliances covering the entire gamut of household, commercial and industrial electrical needs. Havells owns prestigious brands like Havells, Crabtree and Standard.

With 43 branch offices and over 4000 professionals Havells has achieved rapid success in the past few years. Its 11 state-of-the-art manufacturing units in India located at Haridwar, Baddi, Noida, Sahibabad, Faridabad, Alwar and Neemrana are manufacturing globally acclaimed products, synonymous with excellence and precision in the electrical industry.

For more information please contact:

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