GUJARAT INTRUX LIMITED
STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

GIL/SEC/MAY/006/2018-19 8th MAY, 2018

To,
BOMBAY STOCK EXCHANGE LTD.
25th FLOOR, P. J. TOWER
DALAL STREET,
MUMBAI-400 001.

SUB.: OUTCOME OF THE BOARD MEETING HELD ON 8th MAY, 2018
REF.: REGULATION 33, 30 (Schedule III (PART A) AND OTHER APPLICABLE REGULATIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held today i.e. on 8th May, 2018 that commenced at 11:00 AM and concluded at 01:25 PM Inter-alia has:

1. Considered and approved Audited Financial Results for the quarter and year ended on 31st March, 2018 along with Audit Report thereon from Statutory Auditor, M/s. Chandabhoy & Jassobhoy, Chartered Accountants.
   Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Chandabhoy & Jassobhoy, have not expressed any modified opinion(s) in their audit report pertaining to the audited financial results for the year ended 31st March, 2018. Further, Declaration in this regard is attached along with certification as required by Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Board of Directors has Recommended Final Dividend @15% being an amount equivalent to Rs. 1.5/- per share on the equity share of Rs. 10/- each for the financial year 2017-18, for the consideration and approval of Shareholder at ensuing Annual General Meeting.

3. Appointment of Mr. Niteshkumar Punjabhai Patel (DIN-0008116404) as an Additional Independent Director at the Board of the Company. Brief profile of appointed director is attached as **Annexure I**.

GUJARAT INTRUX LTD. SHAPAR DIST.:RAJKOT

REGD. OFFICE & WORKS
Survey No. 84/P
17 Km Rajkot - Gondal Road,
Village Shapar Pin-360 002
RAJKOT (INDIA)
CIN No. L24129GJ1992PLC016917

Phone +91 - 2827 - 252851 / 52 / 53
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e-mail info@intricastindia.com
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Website www.intricastindia.com
www.gujaratintrux.com

TUV NORD ISO 9001

GUJARAT INTRUX LIMITED

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4. Noting of resignation of Mr. Mahendra Kalidas Sheth (DIN-00187266) from the post of Independent Director of the Company. Mr. Mahendra Kalidas Sheth tendered his resignation from the Board w.e.f. 8th May, 2018.

Kindly take the same in your record and acknowledge the receipt of the same.

Thank you.

Your's sincerely,
For **GUJARAT INTRUX LIMITED**

GUJARAT INTRUX LTD. SHAPAR (V.) DIST. RAJKOT

DHIRAJLAL PAMBHAR
Managing Director
(DIN - 00187371)

Encl.: As above.

GUJARAT INTRUX LIMITED

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Annexure I : Brief profile of Annointed Director.

Name:	**NITESHKUMAR PUNJABHAI PATEL**
DIN:	0008116404
PAN:	ADAPP4387N
Present & Permanent Address:	SUNCITY PEARL APPARTMENT, FLAT NO. 703 SADHUVASVANI ROAD, RAJKOT-360005

GUJARAT INTRUX LIMITED

CIN : L24129GJ1992PLC016917
Survey No.84/p., 17 KM Rajkot Gondal Road,
Village: Shapar, Dist: Rajkot-360 024.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31/03/2018

[RUPEES IN LAKHS]

Particulars	Three Months Ended on 31.03.2018	Preceding Three Months Ended on 31.03.2017	Three Months Ended on 31.12.2017	Year to date figures for current period ended on 31.03.2018	Preceding Year to date figures for period ended on 31.03.2017
	Audited	Audited	Unaudited	Audited	Audited
1. Revenue from operations	1,217.15	762.36	916.69	3,538.56	2,701.65
2. Other Income	24.26	21.68	10.84	83.59	62.98
3. **Total Revenue (1+2)**	**1,241.41**	**784.04**	**927.53**	**3,622.15**	**2,764.63**
4. **Expenses**					
Cost of Materials consumed	504.85	350.97	456.50	1,684.92	1,457.91
Purchase of stock-in-trade	85.61	22.40	-	89.88	47.99
Change in inventories of Finished Goods,Work-in-Process and Stock-in-Trade	103.99	62.56	(29.47)	(25.86)	21.49
Employees benefits expenses	143.60	113.68	122.65	477.55	393.81
Finance Cost	17.19	2.62	3.30	26.34	12.63
Depreciation and Amortisation expense	27.04	25.89	26.37	103.67	98.42
Other Expenses	271.62	155.65	197.05	779.05	608.19
Total Expneses	**1,153.90**	**733.77**	**776.40**	**3,135.55**	**2,640.44**
5. **Profit before exceptional and extraordinary items and tax (3 - 4)**	87.51	50.27	151.13	486.60	124.19
6. Exceptional Items	-	-	-	-	-
7. **Profit before extraordinary items and tax (5 - 6)**	87.51	50.27	151.13	486.60	124.19

measurement principles laid down in IND-AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to IND-AS is April 01, 2016. The impact of transaction

and Alloys steel casting. The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non-Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been separately disclosed.

4) The financial results and other financial information for the quarter and year ended March 31,2017 has been reviewed and presented based on the information complied by the management after making necessary adjustments to provide a true and fair view of the results in accordance with IND-AS.

5) The above mentioned audited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 08, 2018.

GUJARAT INTRUX LTD. SHAPAR RAJKOT

6) Reconciliation of net profit previously reported of account of transition from the previous Indian GAAP to IND-AS for the quarter & year ended March 31, 2017 is as under :

(Rs in lakhs)

Particulars	Quarter Ended 31.03.17	Year Ended 31.03.17
	Audited	Audited
Net Profit under IGAAP	**-6.71**	**77.30**
Add/(Less)		
IND-AS 2 adjustments	44.72	0.58
Income Tax effect on above adjustment	-13.42	0.00
Net Profit for the Quarter/Year ended Mar 31 2017 as per IND-AS	**24.59**	**77.88**

7) Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st March, 2018.

(Rs in lakhs)

PARTICULARS	AS AT 31.03.18 AUDITED	AS AT 31.03.17 AUDITED
A. Assets		
1. Non-current assets		
(a) Property, plant and equipment	1103.72	1038.77
(b) Capital work-in-progress	2.54	0.00
(c) Investment property	0.00	0.00
(d) Goodwill....	0.00	0.00
(e) Other intangible assets	32.87	27.97
Non-current financial assets		
(f) Non-current investments	0.00	0.00
(g) Trade receivables, non-current	0.00	0.00
(h) Loans, non-current	0.00	0.00
(i) Other non-current financial assets	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00
(k) Other non-current assets	43.16	43.33
Total non-current assets	**1182.29**	**1110.07**
2. Current assets		
(a) Inventories	975.10	896.77
Current financial asset		
(b) Current investments	0.00	0.00
(c) Trade receivables, current	723.23	629.17
(d) Cash and cash equivalents	119.72	23.57
(e) Bank balance other than cash and cash equivalents	797.93	902.16
(f) Loans, current	4.80	3.25
(g) Other current financial assets	22.73	19.77
(h) Current tax assets (net)	39.03	81.25
(i) Other current assets	596.10	508.52
Total current assets	**3278.64**	**3064.46**
Total assets	**4460.93**	**4174.53**
B. Equity and liabilities		
1. Equity		
(a) Equity share capital	343.53	343.53
(b) Other equity - (Reserves)	3735.80	3390.56
Total Equity	**4079.33**	**3734.09**
2. Liabilities		
Non-current financial liabilities		
(a) Borrowings, non-current	0.00	0.00
(b) Trade payables, non-current	0.00	0.00
(c) Other non-current financial liabilities	5.03	5.05
Non-current liabilities		
(d) Provisions, non-current	20.56	16.59
(e) Deferred tax liabilities (net)	77.37	88.59
(f) Deferred government grants, Non-current	0.00	0.00
(g) Other non-current liabilities	0.00	0.00
Total non-current liabilities	**102.96**	**110.23**
3. Current liabilities		
Current financial liabilities		
(a) Borrowings, current	0.00	46.87
(b) Trade payables, current	241.80	247.69
(c) Other current financial liabilities	0.00	0.00
Other Current liabilities		
(e) Other current liabilities	12.83	15.35
(f) Provisions, current	24.01	20.30
(g) Current tax liabilities (Net)	0.00	0.00
(h) Deferred government grants, Current	0.00	0.00
Total current liabilities	**278.64**	**330.21**
Total liabilities	**381.60**	**440.44**

CHANDABHOY & JASSOOBHOY
CHARTERED ACCOUNTANTS

605-606-607, SILVER OAKS,
NEAR MAHALAXMI CHAR RASTA,
PALDI,
AHMEDABAD 380 007
Telephone Nos. 26586063
26586069
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E-mail: cnjabd@gmail.com

To The Members

GUJARAT INTRUX LIMITED

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **GUJARAT INTRUX LIMITED,** which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting polices and other explanatory information.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS Financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the Standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of the our information and according to the explanations given to us, the aforesaid Standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs of the Company as at 31st March, 2018 and its profits (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Report on Other legal and Regulatory Requirements

1. As required by Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Section 143(11) of the Act, we annex hereto a statement in Annexure A on the matters specified in paragraphs 3 and 4 of the said order.

2. As required by section 143(3) of the Act, we report that :

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account of the Company.

   d) In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Indian Accounting Standards) Rules, 2015, as amended.

   e) On the basis of written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, please refer to our separate report in Annexure B. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company does not have any pending litigations which would impact its financial position.

ii. The company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on the long term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Chandabhoy & Jassoobhoy

Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

Place : Ahmedabad
Date : 8th May, 2018

"ANNEXURE A" REFERRED TO IN THE AUDITORS REPORT TO THE MEMBERS OF GUJARAT INTRUX LIMITED FOR THE YEAR ENDED 31ST MARCH, 2018

i. The Company has maintained proper records showing full particulars including quantitative details and situation of the fixed assets. The management has certified the physical verification of the fixed assets at reasonable intervals. No significant discrepancy was noticed on such verification. The title deeds of the immovable properties are held in the name of Company.

ii. The stock of goods has been physically verified during the year at reasonable intervals by the management. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been properly dealt with in the books of account.

iii. The Company had not granted any loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

iv. In respect of loans, investments, guarantees and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

v. The Company has not accepted any deposits within the meaning of section 73 to 76 or any other relevant provisions of the Companies Act, 2013.

vi. The maintenance of cost records has not been specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013.

vii. To the best of our knowledge and according to the information and explanations given to us, the Company has been regular in depositing the undisputed statutory dues consisting of Provident fund, Employees' state insurance, income tax, sales tax, service tax, customs duty, excise duty, value added tax, cess and other statutory dues with the appropriate authorities. There are no dues in respect of income tax, sales tax, service tax, customs duty, excise duty or value added tax which have not been deposited on account of any dispute.

viii. The Company has not defaulted in repayment of loans or borrowings to a financial institutions, bank, Government or dues to debenture holders.

ix. In our opinion, the money raised by way of initial pubic offer or further public offer (including debt instruments) and term loans were applied for the purpose for which those were raised.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers and employees has been noticed or reported during the year.

xi. The managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

xii. The Company is not a Nidhi Company as defined in section 406 of the Companies Act, 2013.

xiii. In our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

xv. In case of non-cash transactions with directors or persons connected with him, if any, the provisions of section 192 of the Companies Act, 2013 have been complied with.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : Ahmedabad
Date : 8th May, 2018

For Chandabhoy & Jassoobhoy

Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

"ANNEXURE B" REFERRED TO IN THE AUDITORS REPORT TO THE MEMBERS OF GUJARAT INTRUX LIMITED FOR THE YEAR ENDED 31ST MARCH, 2018

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **GUJARAT INTRUX LIMITED** ("the Company") as of 31st March, 2018 in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and

dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ahmedabad
Date : 8th May, 2018

For Chandabhoy & Jassoobhoy

Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

GUJARAT INTRUX LIMITED

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CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

We, **Shri Dhiraj D. Pambhar**, Managing Director & **Shri Sanjay J. Vagadia**, Chief Financial Officer of Gujarat Intrux Limited(the Company), hereby certify to the Board that:

Audited Financial results of quarter and year ended on 31st March, 2018 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Place : Shapar (Dist. : Rajkot)
Date : 08th May, 2018

GUJARAT INTRUX LTD. SHAPAR DIST. RAJKOT

GUJARAT INTRUX LIMITED

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Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that Statutory Auditors of GUJARAT INTRUX LIMITED have given Un-modified opinion for the Annual Audited Results of the Company for the year ended 31st March, 2018.