8th May 2019

Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir/ Madam,

Sub: Financial results & Outcome of Board Meeting - reg.

Ref: Security Code - 522134

In continuation of our earlier disclosure dated 25th April 2019 and in compliance with Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, it is to inform that, the Board of Directors at their meeting held today, i.e., Wednesday, 8th May 2019, *inter alia* approved the following:

1. The Audited Financial Results for the fourth quarter and financial year ended 31st March 2019, along with the Statutory Auditors Report thereon.
2. Notice convening 40th Annual General Meeting of the Company along with the Board's Report for the financial year ended 31st March 2019;
3. Fixed that the 40th Annual General Meeting of the Company be held on Wednesday, 24th July 2019;
4. The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, 18th July 2019 to Wednesday, 24th July 2019 (both days inclusive); and

The Audited Financial Results for the fourth quarter and financial year ended 31st March 2019 are enclosed for your reference and record. The same shall also be made available on the Company's

ARTSON ENGINEERING LIMITED

ffice: Transocean House, Lake Boulevard Road, Hiranandani Business Park, Powai, Mumbai, MH – 400076

Corporate Identity Number: L27290MH1978PLC020644

+91 22 6625 5600 ; Fax: +91 22 6625 5614 ; E-mail: investors@artson.net; Website: www.artson.net

for the quarter and year ended 31 March 2019 prepared in compliance with Indian Accounting Standards (Ind -AS)

(₹ Lakhs)

	Quarter ended			Year ended	
	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	6,087.42	2,979.14	4,672.07	15,801.30	13,247.20
	41.21	149.35	412.35	355.31	925.02
	6,128.63	3,128.49	5,084.42	16,156.61	14,172.22
	4,048.46	1,849.43	2,939.69	8,636.67	6,120.73
vork-in-progress.	(158.07)	(285.23)	(281.72)	(545.42)	(955.29)
	-	-	-	-	36.72
	341.49	270.62	309.39	1,150.36	1,055.37
	31.48	28.79	35.99	112.92	100.66
	919.45	940.97	1,515.41	5,018.75	5,757.00
	226.86	166.22	129.79	685.53	543.53
	375.60	220.83	249.88	1,085.58	969.71
	5,785.27	3,191.63	4,898.43	16,144.39	13,628.43
s and tax (1-2)	343.36	(63.14)	185.99	12.22	543.79
	-	-	-	-	-
	343.36	(63.14)	185.99	12.22	543.79
	-	-	-	-	-
	164.60	43.71	196.91	180.86	412.98
	178.76	(106.85)	(10.92)	(168.64)	130.81

Price Waterhouse & Co Chartered Accountants LLP
LLPIN AAC-4362
FRN 304026E/E-300009
Hyderabad

	Quarter ended			Year ended	
	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(1.99)	0.79	2.66	0.38	3.14
	176.77	(106.06)	(8.26)	(168.26)	133.95
	369.20	369.20	369.20	369.20	369.20
...sults)	-	-	-	-	214.67
	0.48	(0.29)	(0.02)	(0.46)	0.36

...y the Audit Committee and approved by the Board of Directors at their meetings held on 08 May 2019 and the same have been audited by the Statutory
...e Requirements) Regulations, 2015. The Statutory Auditors have issued an unqualified audit report.

...and Site Services for Mechanical Works.

...n of revenue (from 01 April 2017 to 30 June 2017) which was reported inclusive of Excise Duty. The Government of India has implemented Goods and
...l other indirect taxes. Accordingly, as per IND AS, Revenue for the year ended 31 March 2019 and quarters ended 31 March 2019, 31 December 2018 and

...omprehensive framework for determining whether, how much and when revenue is to be recognised. The Company has adopted Ind AS 115 using the
...cognised at the date of initial application (i.e. 01 April 2018). The standard is applied only to contracts that are not completed as at the date of initial
...estated – i.e. the comparative information continues to be reported under Ind AS 18 and Ind AS 11. The adoption of the standard
...ed earnings as on 01 April 2018.
...31 March 2019 by Rs. 1,161.20 Lakhs and increase in the Revenue from operations for the year ended 31 March 2019 by Rs. 1,731.51 Lakhs.
...od under Ind AS 115 when compared to the erstwhile revenue standard Ind AS 11.
...e quarter ended 31 March 2019 would have been Rs. 1.03 per share instead of Rs. 0.48 per share and and the Company's Earnings per Share for the year
...share respectively.

...s been advised that since it continues to have negative net worth for computation of income tax, in line with erstwhile BIFR order dt. 20.06.2013,
...ce the same is not provided.

...respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.

...ary.

For and on behalf of the Board of Directors

(Vinayak Deshpande)
Chairman

ARTSON ENGINEERING LIMITED
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Balance Sheet as at 31 March 2019

(₹ Lakhs)

Particulars	As at 31st March, 2019	As at 31st March, 2018
ASSETS		
Non-current assets		
(a) Property, plant and equipment	451.90	473.74
(b) Capital work-in-progress	20.98	-
(c) Intangible assets	6.67	6.75
(d) Financial assets		
(i) Trade receivables	76.17	97.13
(ii) Other financial assets	8.53	106.48
(e) Deferred tax assets (net)	1,307.23	1,543.68
(f) Non-current tax assets (net)	331.36	445.66
(g) Other non-current assets	288.96	380.94
Total non-current assets	**2,491.80**	**3,054.38**
Current assets		
(a) Inventories	1,836.71	2,387.73
(b) Financial asets		
(i) Trade receivables	3,516.70	2,760.23
(ii) Cash and cash equivalents	219.83	69.26
(iii) Bank balances other than (ii) above	118.02	1.01
(iv) Other financial assets	5,086.02	1,302.07
(c) Other current assets	1,111.35	1,392.30
Total current assets	**11,888.63**	**7,912.60**
Total assets	**14,380.43**	**10,966.98**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	369.20	369.20
(b) Other equity	190.25	214.67
Total equity	**559.45**	**583.87**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	278.68	1,740.24
(b) Provisions	56.87	49.41
Total non-current liabilities	**335.55**	**1,789.65**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,471.42	863.86
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	466.72	128.56
- total outstanding dues of creditors other than micro enterprises and small enterprises	7,515.15	5,905.56
(iii) Other financial liabilities	1,692.33	126.88
(b) Provisions	6.38	10.12
(c) Other current liabilities	2,333.43	1,558.48
Total current liabilities	**13,485.43**	**8,593.46**
Total liabilities	**13,820.98**	**10,383.11**
Total equity and liabilities	**14,380.43**	**10,966.98**

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The Board of Directors
M/s. Artson Engineering Limited
Transocean House, Lake Boulevard Road,
Hiranandani Business Park, Powai,
Mumbai, Maharashtra - 400 076

Independent Auditor's Report on the Statement of financial results

1. We have audited the accompanying Statement containing the annual audited financial results of Artson Engineering Limited (the "Company") for the year e [redacted]

(ii) the Annual audited financial results for the year ended March 31, 2019 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of loss and other comprehensive income) and other financial information of the Company for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to Note 6 of the Statement regarding the figures for the quarter ended March 31, 2019, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. Our opinion is not qualified in respect of this matter.

Other Matter

8. The Sta