

**Date: 07/05/2021**

To,  
The Manager,  
Department of Corporate Services,  
**BSE Limited,**  
Phirozejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

The Assistant Vice President,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
BandraKurla Complex, Bandra (East),  
Mumbai 400 051.  
**NSE Scrip Symbol: AIFL**

**Subject :** Disclosure under Reg. 23(9) of SEBI (LODR) Regulations, 2015  
**Reference :** Ashapura Intimates Fashion Limited (the Company under Liquidation)  
**Respected Sir/ Madam,**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we hereby submit disclosure of Related party Transactions for the year ended 31st March, 2020 in accordance with the applicable Indian Accounting Standards (Ind AS).

Request you to take the same on record and acknowledge.

Yours Faithfully,  
**For Ashapura Intimates Fashion Limited (in Liquidation)**

  
**Bhavesh Rathod**  
**Liquidator**  
**IBBI/IPA- 001/IPP01200/2018-19/11910**



**Place : Mumbai**



### 36 RELATED PARTY DISCLOSURES

(A) Related parties and transactions with them as identified by the management are given below:

- (a) Subsidiaries  
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary  
M/s AIFL Retails Private Limited- Wholly Owned Subsidiary  
M/s AIFL Vastram Private Limited- Subsidiary
- (b) Key Managerial Personnel (KMP)  
Mr. Harshad Thakkar, Managing Director  
Mr. Dinesh Sodha, Executive Director  
Mr. Hitesh Punjani, Executive Director  
Mrs. Harshaben H. Thakkar, Mother of Mr Harshad Thakkar

(B) Transactions with Related Parties for the year:

Particulars	As at 31st March, 2020	Year Ended 31st Mar, 2019
Rent Paid		
Mr. Harshad Thakkar	-	14.14
Mr. Dinesh Sodha	-	0.00
Rent Received		
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	-	2.12
Remuneration		
Mr. Harshad Thakkar	-	42.00
Mr. Dinesh Sodha	-	36.00
Mr. Hitesh Punjani	-	12.00
Loan given by company		
Mr. Harshad Thakkar	-	856.01
M/s AIFL Retails Private Limited- Wholly Owned Subsidiary	-	883.19
M/s AIFL Vastram Private Limited- Subsidiary	-	1.02
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	-	286.18
Loan repaid to company		
Mr. Harshad Thakkar	-	644.01
M/s AIFL Retails Private Limited- Wholly Owned Subsidiary	-	2.13
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	-	286.18



Ashapura Intimates Fashion Ltd

Reg Off. Unit No. 2/10, Pacific Plaza, Masjid Galli, Near Tilak Bhavan Dadar (West) Mumbai – 28. ☎ 022 3293143 📠 24331552/53  
info@ahsapurafashion.com | www.ashapurafashion.com | www.valentineclothes.com CIN-L17299MH2006PLC163133



# VALENTINE

Loan received by company		
Mr. Dinesh Sodha	-	1733.04
Mr Hitesh Punjani	-	7.04
Mr. Harshad Thakkar	-	6319.03
Loan repaid by company		



*[Handwritten signature]*



Exces Remuneration receivable		
Mr. Hiteshi Punjani	-	0.97
Loan receivable		
Mr. Harshad Thakkar	-	212.00
M/s AIFL Retails Private Limited- Wholly Owned Subsidiary	-	881.05
M/s AIFL Vastram Private Limited- Subsidiary	-	1.02
Other payables		
Mr. Harshad Thakkar	-	1.34
Investment made		
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	-	401.00
M/s AIFL Retails Private Limited- Wholly Owned Subsidiary	-	401.00
M/s AIFL Vastram Private Limited- Subsidiary	-	0.20
Rent receivable		
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	-	2.28
Guarantee given		

### FINANCIAL STATEMENTS

As at 31st March 2024

Dr. Hemant K. Kulkarni, Chartered Accountant, Firm No. 10000000000

### Profit and Loss Statement



As at 31st March 2024

### Balance Sheet

