

25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir/Madam,

With reference to the above subject, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,
