

May 08, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE – 500495

NSE – ESCORTS

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with sub-para 8 of Para B of Part A of Schedule III of SEBI Listing Regulations and Point No. 8 of Industry Standards Note on Regulation 30 of SEBI Listing Regulations issued by SEBI vide its circular dated February 25, 2025, we wish to inform that the State Tax Officer of GST, Chennai, Tamil Nadu has issued Show Cause Notices (‘SCN’) wherein the GST department has proposed a tax demand along with interest and penalty.

In the aforesaid SCN, the GST department has wrongly classified agricultural tractors as road tractors and has also wrongly computed the alleged taxes on the total GST turnover instead of only turnover of tractors. The Company shall be contesting such wrong allegations in reply to such SCN. Considering the merits of these matters, there would not be any material financial impact on the Company.

The requisite disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I** for sub-para 8 of Para B of Schedule III of SEBI Listing Regulations.

The date and time of occurrence of the event is May 07, 2025, at 07:37 P.M. (IST).

Please take the same on record.

Thanking You,

Yours faithfully,

for **Escorts Kubota Limited**

Arvind Kumar

Company Secretary

Encl.: As above

Escorts Kubota Limited

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortskubota.com

Corporate Identification Number L74899HR1944PLC039088



Escorts Kubota Limited

Annexure I

S. No.	Particulars	Details														
1.	Name of the Entity	Escorts Kubota Limited														
2.	Name of the opposing party	State Tax Officer of GST, Chennai, Tamil Nadu														
3.	Court/ Tribunal/ Agency where litigation is filed	Not applicable. Being a SCN we are giving a submission/ clarification to State Tax Officer of GST, Chennai, Tamil Nadu														
4.	Details of any change in the status and/ or any development in relation to such proceedings	SCN proposes the demand along with interest and penalty on the issue pertaining to 'classification of tractors' for following financial years: <table border="1"><thead><tr><th>Financial Year</th><th>2018-19</th><th>2019-20</th><th>2020-21</th><th>2021-22</th><th>2022-23</th><th>2023-24</th></tr></thead><tbody><tr><td>Tax Demand (Rs. in Crore)</td><td>43.26</td><td>46.79</td><td>72.57</td><td>82.98</td><td>84.72</td><td>58.96</td></tr></tbody></table>	Financial Year	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Tax Demand (Rs. in Crore)	43.26	46.79	72.57	82.98	84.72	58.96
Financial Year	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24										
Tax Demand (Rs. in Crore)	43.26	46.79	72.57	82.98	84.72	58.96										
5.	Expected financial implications	The Company will be filing appropriate responses to the said SCN. Considering the merits of these matters, there would not be any material financial impact on the Company.														
6.	Quantum of claims	As mentioned in point 4 above														

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