May 08, 2025

The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
MUMBAI – 400 001
BSE Scrip Code.: 509820

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: HUHTAMAKI

Dear Sir / Madam,

Sub.: Proceedings/Outcome and Voting results of the 75th Annual General Meeting (AGM) of the Company held on May 08, 2025.
Ref.: Regulation 30 and 44 of SEBI LODR Regulations, 2015

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, please find enclosed the Proceedings/Outcome of the 75th Annual General Meeting **("AGM")** of the Company held on Thursday, May 08, 2025 which commenced at 2.30 p.m. and concluded at 4.22 p.m., through Video Conferencing (VC)/Other Audio-Visual Means (OAVM), as **Annexure A.**

The voting results of remote e-voting and e-voting at the AGM, on the resolutions at Item Nos. 1 to 8 of the Notice convening the 75th AGM, in the prescribed format along with the consolidated report of the Scrutinizer thereon are enclosed as **Annexure B**.

You are requested to take the above information on your records.

Thank you,

For **Huhtamaki India Limited**

ABHIJAAT AKHILESH SINHA
Digitally signed by: ABHIJAAT AKHILESH SINHA
DN: CN = ABHIJAAT AKHILESH SINHA C = IN O = Personal
Date: 2025.05.08 18:41:40 +05'30'

Abhijaat Sinha
Company Secretary & Legal Counsel

Encl.: As above

Huhtamaki

Annexure A

Proceedings/Outcome of the 75th Annual General Meeting (AGM) of the Company held on Thursday, May 08, 2025, at 2.30 p.m. (IST) by Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Present:

Mr. Murali Sivaraman, Chairman
Mr. Ashok Kumar Barat, Independent Director
Ms. Seema Modi, Independent Director
Mr. Sami Pauni, Non- Executive Director
Mr. Stefan Lotz, Non-Executive Director
Mr. Dhananjay Salunkhe – Managing Director
Mr. Jagdish Agarwal – Executive Director & CFO

By Invitation:

Mr. Jayesh Thakker, Partner, BSR & Co. LLP, Statutory Auditors
Ms. Amita Parmar, Associate, BNP & Associates, Secretarial Auditors
Ms. Malati Kumar (Practicing Company Secretaries from S. N. Ananthasubramanian & Co.) – Scrutinizer

In Attendance:

Mr. Abhijaat Sinha, Company Secretary & Legal Counsel

DETAILS OF THE PROCEEDINGS OF THE MEETING		
Sr. No.	**Particulars**	**Details**
1.	**Date of the AGM**	Thursday, May 08, 2025, at 2.30 p.m.
2.	**Total number of shareholders as of Cut-off date**	36894 (As of Cut–off date i.e. May 01, 2025)
3.	**No. of Shareholders present in the meeting either in person or through proxy:** Promoters and Promoter Group: Public:	Not Applicable
4.	**No. of Shareholders attended the meeting through Video Conferencing:** Promoters and Promoter Group: Public:	 1 72

Huhtamaki

Mr. Murali Sivaraman, Chairman, occupied the Chair and welcomed all the members to the 75th Annual General Meeting ('AGM') of the Company. Requisite quorum being present, the Chairman called the meeting to order and started the proceedings of the meeting. He then introduced all fellow Board members and the Company Secretary. He informed that representatives of Statutory Auditors and Secretarial Auditors of the Company were attending the meeting virtually. The Chairman then stated that pursuant to the exemptions given by the Ministry of Corporate Affairs (MCA) and SEBI, Companies were allowed to conduct their AGM through Video Conference (VC)/Other Audio-Visual Means (OAVM) and hence, this meeting was being conducted through Video Conferencing facility provided by NSDL.

With the consent of the members, the notice convening the AGM, having been circulated to the members of the Company, was taken as read.

The Chairman shared his views on the business performance of the Company during the year ended on December 31, 2024.

The members were informed that the Company had provided the members the facility to cast their votes electronically through NSDL e-voting system, on all the resolutions set forth in the Notice convening the AGM. Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting earlier. The Chairman informed the members that as per the prescribed process for holding general meetings through VC/OAVM, there was no requirement of appointment of proxies. The members were further informed that statutory registers, as required under the Act, were made available for inspection at NSDL e-voting system at https://www.evoting.nsdl.com.

The Chairman informed that the Notice of the 75th Annual General Meeting and Annual Report for the Financial Year ended December 31, 2024, has been sent by the Company on April 15, 2025, by electronic mode to those members, whose e-mail IDs were registered with the Company/Depositories.

Mr. Abhijaat Sinha, Company Secretary & Legal Counsel, then explained to the members about the voting process and informed that the Company has appointed Mr. S N Viswanathan, Practicing Company Secretary or failing him, Ms. Malati Kumar, Practicing Company Secretary as the Scrutinizer for scrutinizing the remote e-voting and e-voting process. He further informed that the Company had received requests from 20 (Twenty) speaker shareholders & then shared the instructions related to manner in which questions would be asked by the registered speakers.

The Chairman then requested the Moderator to call upon the registered speakers, one by one, to share their views and ask questions.

After the members' questions, at the request of the Chairman, Mr. Dhananjay Salunkhe made a presentation to the members on the Company's performance during the Financial Year 2024.

Before answering the questions raised by the speakers, the Chairman briefed the members on the following resolutions, approval for which was being sought from the members at the AGM:

Sr. No.	Agenda	Resolution required (Ordinary/Special)	Business (Ordinary/Special)	Mode of Voting
1	Adoption of the Audited Financial Statements of the Company for the Financial Year ended December 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon;	Ordinary resolution	Ordinary	Remote e-voting prior to and during the AGM.
2	Declaration of Dividend on Equity Shares @ Re.2/- per equity share (100%).	Ordinary resolution	Ordinary	Remote e-voting prior to and during the AGM.
3	Re- appointment of Mr. Sami Pauni (DIN: 08112919) as a Non–Executive Director, liable to retire by rotation.	Ordinary resolution	Ordinary	Remote e-voting prior to and during the AGM.
4	Re-appointment of Mr. Jagdish Agarwal (DIN: 09620815) as a Whole-time Director of the Company for a term of three (3) consecutive years, effective from May 26, 2025.	Special resolution	Special	Remote e-voting prior to and during the AGM.
5	Re-appointment of Mr. Dhananjay Salunkhe (DIN: 09683886) as Managing Director of the Company for a term of three (3) consecutive years, effective from August 12, 2025.	Special resolution	Special	Remote e-voting prior to and during the AGM.
6	Re-appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm's Registration No. 101248W/W-100022) as Statutory Auditors of the Company, for a second term of five (5) years from the conclusion of the 75th Annual General meeting until the conclusion of 80th Annual General Meeting.	Ordinary resolution	Special	Remote e-voting prior to and during the AGM.
7	Appointment of M/s. BNP & Associates, Company Secretaries (Firm's Registration No. P2014MH03400, Peer Review No: 637/2019) as Secretarial	Ordinary resolution	Special	Remote e-voting prior to and during the AGM.

Huhtamaki

	Auditors of the Company, for a term of five (5) years, from the conclusion of the 75th Annual General meeting until the conclusion of 80th Annual General Meeting.			
8	Ratification of the remuneration payable to the Cost Auditors of the Company for the Financial Year ending December 31, 2025.	Ordinary resolution	Special	Remote e-voting prior to and during the AGM.

The Chairman, along with Mr. Dhananjay Salunkhe and Mr. Jagdish Agarwal, responded to the questions raised by the members and noted the suggestions and comments given by them. The Chairman then informed the members that e-voting would be available for a period of 15 minutes, from the conclusion of the proceedings to those members who had still not voted on the resolutions and the AGM shall stand concluded thereafter.

Further, he informed the members that the results of the remote e-voting will be placed on the website of the Company, www.flexibles.huhtamaki.in and also on the websites of National Stock Exchange of India Ltd (NSE), BSE Ltd., and National Securities Depository Limited (NSDL) "the Agency" appointed by the Company for facilitating remote e-voting , within two working days of conclusion of this meeting.

The Chairman then thanked all the members, Directors and invitees for attending the 75th Annual General meeting, and the meeting concluded at 04.22 p.m. post the completing of e-voting.

For **Huhtamaki India Limited**

ABHIJAAT AKHILESH SINHA

Digitally signed by: ABHIJAAT AKHILESH SINHA
DN: CN = ABHIJAAT AKHILESH SINHA C = IN O = Personal
Date: 2025.05.08 18:42:07 +05'30'

Abhijaat Sinha
Company Secretary & Legal Counsel

Note:

This document does not constitute minutes of the proceedings of the 75th Annual General Meeting of the Company held through video conferencing.

S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

10/25-26, 2nd Floor, Brindaban,
Thane (W) - 400 601
T: +91 22 25345648 | +91 22 25432704
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

May 08, 2025

To,

The Chairman
Huhtamaki India Limited
CIN: L21011MH1950FLC145537
7th Floor, Bellona, The Walk,
Hiranandani Estate, Ghodbunder Road,
Sandozbaugh, Thane, 400607.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the Annual General Meeting of your Company held on Thursday May 08, 2025 at 2:30 p.m.(IST), through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Malati A. Kumar

S. N. ANANTHASUBRAMANIAN & CO. MALATI KUMAR PARTNER ACS 15508 COP No. 10980 COMPANY SECRETARIES

Malati Kumar
Partner

SCRUTINIZER'S REPORT

Name of the Company	Huhtamaki India Limited
Type of Meeting	75th Annual General Meeting
Day, Date & Time	Thursday, May 08, 2025 at 2:30 p.m.
Deemed Venue	7th Floor, Bellona, The Walk, Hiranandani Estate, Ghodbunder Road, Sandozbaugh, Thane, 400607
Mode	Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the Annual General Meeting ("AGM") of Huhtamaki India Limited (hereinafter referred to as 'the Company') held on Thursday, May 08, 2025 at 2:30 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1. Notices were published in **Business Standard (English Newspaper)** and **Sakal (Marathi Newspaper)** having electronic editions, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of Email IDs by the Members (both physical and Demat) who are yet to register their Email IDs with the Company, manner of voting through remote e-voting or through e-voting system during the AGM, etc.:

S. N. ANANTHASUBRAMANIAN & CO. MALATI KUMAR PARTNER ACS 15508 COP No. 10980 COMPANY SECRETARIES

a) Prior to the dispatch of Notice, on **April 10, 2025,**, pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio-Visual Means (OAVM);

b) Post the dispatch of Notice, on **April 16, 2025**, pursuant to the provisions of the Companies Act, 2013 and the relevant rules made thereunder;

2.2. The Company hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **April 15, 2025.**

2.3. The Company has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by MUFG Intime India Private Limited. (formerly known as Link Intime India Private Limited), Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on **April 15, 2025** by e-mail to **34,086** Members who had registered their Email IDs with the Company/ Depositories.

2.4. As informed to us, no Member has registered his/her e-mail id pursuant to the advertisements made by the Company.

3. Cut-off date

3.1 Voting rights with respect to the agenda items were reckoned as on, **May 01**, **2025** being the cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting during the AGM.

S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES
MALATI KUMAR
PARTNER
ACS 15508
COP No. 10980

4. Remote e-voting process

4.1. **Agency**

The Company appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

4.2. **Remote e-voting period**

Remote e-voting platform was open from **Monday, May 05, 2025 at 9:00 a.m. (IST) till Wednesday, May 07, 2025 at 5:00 p.m. (IST)** and Members were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by NSDL.

5. Voting at the AGM

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

S. N. ANANTHASUBRAMANIAN & CO. MALATI KUMAR PARTNER ACS 15508 COP No. 10980 COMPANY SECRETARIES

6. Counting Process

6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the NSDL e-voting platform and downloaded the results for scrutiny.

7. Results

7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated **March 21, 2025** is enclosed herewith.

7.2. Based on the aforesaid results, we report that 6 (Six) Ordinary Resolutions as set out in Item No.1 to 3 and Item No. 6 to 8 and 2 (Two) Special Resolutions as set out in Item No. 4 and 5 of the Notice of the AGM dated **March 21, 2025** have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

Malati A. Kumar

S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES
MALATI KUMAR
PARTNER
ACS 15508
COP No. 10980

Malati Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508G000301332
May 08, 2025 | Thane

CONSOLIDATED RESULTS

Item No. 1: To consider and adopt the audited financial statements of the Company for the financial year ended December 31, 2024, including the Balance Sheet, the statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and of Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	108	5,23,32,493	16	363	124	5,23,32,856	99.9582
Dissent	3	21,900	0	0	3	21,900	0.0418
Total	111	5,23,54,393	16	363	127	5,23,54,756	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated **March 21, 2025** has been **passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati A. Kumar

S.N. ANANTHASUBRAMANIAN & CO. MALATI KUMAR PARTNER ACS 15508 COP No. 10980 COMPANY SECRETARIES

Malati Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508G000301332
May 08, 2025 | Thane

CONSOLIDATED RESULTS

Item No. 2: To declare dividend on equity shares for the financial year ended December 31, 2024.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	110	5,23,48,202	16	363	126	5,23,48,565	99.9828
Dissent	1	9,000	0	0	1	9,000	0.0172
Total	111	5,23,57,202	16	363	127	5,23,57,565	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated **March 21, 2025** has been **passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati A. Kumar

S. N. ANANTHASUBRAMANIAN & CO. MALATI KUMAR PARTNER ACS 15508 COP No. 10980 COMPANY SECRETARIES

Malati Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508G000301332
May 08, 2025 | Thane

S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 3: To appoint a director in place of Mr. Sami Pauni (DIN: 08112919), who retires by rotation, and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	89	5,12,39,840	15	63	104	5,12,39,903	97.8683
Dissent	21	11,15,762	1	300	22	11,16,062	2.1317
Total	110	5,23,55,602	16	363	126	5,23,55,965	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated **March 21, 2025** has been **passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati A. Kumar

S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES MALATI KUMAR PARTNER ACS 15508 COP No. 10980

Malati Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508G000301332
May 08, 2025 | Thane

CONSOLIDATED RESULTS

Item No. 4: Re-appointment of Mr. Jagdish Agarwal (DIN: 09620815) as a Whole-time Director of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	106	5,15,33,736	15	63	121	5,15,33,799	98.4267
Dissent	5	8,23,466	1	300	6	8,23,766	1.5733
Total	111	5,23,57,202	16	363	127	5,23,57,565	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the AGM dated **March 21, 2025** has been **passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati A. Kumar

S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES MALATI KUMAR PARTNER ACS 15508 COP No. 10980

Malati Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508G000301332
May 08, 2025 | Thane

CONSOLIDATED RESULTS

Item No. 5: Re-appointment of Mr. Dhananjay Salunkhe (DIN: 09683886) as Managing Director of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	106	5,15,33,736	15	63	121	5,15,33,799	98.4267
Dissent	5	8,23,466	1	300	6	8,23,766	1.5733
Total	111	5,23,57,202	16	363	127	5,23,57,565	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 5** of the Notice of the AGM dated **March 21, 2025** has been **passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati A. Kumar

S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES MALATI KUMAR PARTNER ACS 15508 COP No. 10980

Malati Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508G000301332
May 08, 2025 | Thane

CONSOLIDATED RESULTS

Item No. 6: Re-appointment of Statutory Auditors.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	108	5,15,52,636	16	363	124	5,15,52,999	98.4633
Dissent	3	8,04,566	0	0	3	8,04,566	1.5367
Total	111	5,23,57,202	16	363	127	5,23,57,565	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 6** of the Notice of the AGM dated **March 21, 2025** has been **passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati A. Kumar

S.N. ANANTHASUBRAMANIAN & CO. MALATI KUMAR PARTNER ACS 15508 COP No. 10980 COMPANY SECRETARIES

Malati Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508G000301332
May 08, 2025 | Thane

CONSOLIDATED RESULTS

Item No. 7: Appointment of Secretarial Auditors.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	109	5,23,48,182	16	363	125	5,23,48,545	99.9828
Dissent	1	9,000	0	0	1	9,000	0.0172
Total	110	5,23,57,182	16	363	126	5,23,57,545	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 7** of the Notice of the AGM dated **March 21, 2025** has been **passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati A. Kumar

S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES
MALATI KUMAR
PARTNER
ACS 15508
COP No. 10980

Malati Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508G000301332
May 08, 2025 | Thane

CONSOLIDATED RESULTS

Item No. 8: Ratification of the remuneration payable to the Cost Auditors of the Company for the Financial Year ending December 31 2025.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	109	5,23,48,182	16	363	125	5,23,48,545	99.9828
Dissent	1	9,000	0	0	1	9,000	0.0172
Total	110	5,23,57,182	16	363	126	5,23,57,545	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 8** of the Notice of the AGM dated **March 21, 2025** has been **passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Malati A. Kumar

S. N. ANANTHASUBRAMANIAN & CO. MALATI KUMAR PARTNER ACS 15508 COP No. 10980 COMPANY SECRETARIES

Malati Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508G000301332
May 08, 2025 | Thane