

June 08, 2023

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Update on Acquisition of Equity Shares of Next Wave Multimedia Private Limited

In reference to the captioned subject and further to our earlier intimation dated May 09, 2023 and in compliance with Regulation 30 read with Schedule III of Listing Regulations, we wish to inform you that the Company has completed the acquisition of 6,500 (Six Thousand Five Hundred) Equity Shares of Rs.100/- (Rupees Hundred Only) each of Next Wave Multimedia Private Limited ("Next Wave"), the subsidiary of the Company, for a total aggregate consideration of Rs.15,00,00,500/- (Rupees Fifteen Crores and Five Hundred Only) on June 07, 2023. With this acquisition, the Company's equity holding in Next Wave has increased from 52.38% to 71.88%, on fully diluted basis.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully

For Nazara Technologies Limited

Pravesh Palod
Company Secretary and Compliance Officer
M. No.: A57964