



RISA INTERNATIONAL LTD.

Dated : 08th July, 2020

To,
The General Manager
DCS-CRD
BSE Limited,
Rotunda Building,
P.J. Tower, Dalal Street, Fort
MUMBAI – 400001

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 relating to impact of COVID-19 pandemic on the Company.

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on material impact of COVID-19 pandemic on the Company.

The above is for your information and record.

Kindly acknowledge receipt.

Thanking You,
Yours Faithfully

For, Risa International Limited

(Abhinandan Jain)
Wholtime Director & Compliance Officer

Encl.: a/a

CIN: L99999MH1993PLC071062

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosures of material impact of COVID-19 pandemic are as follows:-

Sr. No.	Particulars	Disclosures
1.	Impact of the COVID-19 pandemic on the business	<p>The impact of COVID-19 pandemic has been felt all over the world. The effect on human lives has been unprecedented. Due to the outbreak of novel Coronavirus disease, the registered office and business operations were shut down by the Company as per the lockdown directives of Government and the business of the Company has been impacted.</p> <p>The Company is involved into Business of Trading as well as Real Estate. With this recent pandemic outbreak, the real estate sector is likely to be moderately impacted in the short term.</p> <p>The crisis has retracted the end-user confidence to its lowest levels ever, which has pushed any kind of real estate decisions to the distant future leading to unhealthy situation on our real estate sector business. Our assessment will evolve as the economic activities and the industry witnesses a revival.</p> <p>Apart from Real Estate segment, even our Trading business segment has observed a halt in its activities. As the supply chain is destructed, there has not been any business opportunities in recent times creating an impact in Cashflows of the company.</p>
2.	Steps taken to ensure smooth functioning of operations	<p>The Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, maintaining proper hygiene.</p> <p>We have taken cash flow and other expenses measures to smoothly manage our operations.</p> <p>The Company opened up its office activity partially from 8th June, 2020 with an extremely thin work force and operations have yet not started. The company is complying with all the guidelines issued by the Government and local bodies from time to time.</p>



3.	Estimation of the future impact of COVID-19 on its operations	<p>April - June 2020 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted.</p> <p>Company believes that, with staggered revival, the long-term outlook for real estate sector in the coming 12-18 months may likely emerge positive.</p>
4.	Profitability	In view of lock down, the profitability during 1 st quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it.
5.	Internal financial reporting and control	The Company has taken Cash flow control and other expenses control measures to manage the operations, weekly review mechanism adopted to review the account receivables. Hence, Internal Financial reporting and control are not majorly affected.
6.	Liquidity Position	<p>The liquidity position of the company is impacted & the company is working towards managing the liquidity position in this uncertain and evolving time.</p> <p>In the evolving scenario of the COVID pandemic and opening up of the businesses viz-a-viz the Economy, the receivables position is severely impacted and is likely to continue to be severely impacted and we are in touch with them and are in the process of recovery of the same.</p>

