

Regd. Office: Shop No. 4, 1st Floor, Shanti Complex, Opp. Patel Petrol Pump,  
Amlī, Silvassa 396230  
Contact No. +91 93279 77729  
Email : jayprabha@hotmail.com, Website : www.gujcotex.co  
Corporate Identity Number : L46635DN1996PLC000116

Date: 27/05/2025

To  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Audited financial Results for last quarter along with the results for the entire financial year ended 31/03/2025**

**Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith audited financial results for last quarter and for entire financial year ended 31/03/2025.

Copy of Statement of Assets and Liabilities as on 31/03/2025, Cash Flow Statement as on 31/03/2025 along with audit report and declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 for Audit Report with unmodified opinion is also enclosed.

The meeting commenced at 6.30 P.M. and Concluded at 7.30 PM.

Kindly take the same on record.

Thanking you

**For Gujarat Cotex Limited**

*S.T.P. Much*

Shaileshkumar Jayantkumar Parekh  
Managing Director  
(DIN: 01246270)

**GUJARAT COTEX LIMITED**

Regd. Office : Shop No. 4, 1st Floor, Shanti Complex, Opp. Patel Petrol Pump, Amlī, Silvassa 396230

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025**

		(Rupees in Lacs)				
PART-1	PARTICULARS	QUARTER ENDED			Year Ended	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Revenue from operations	800.50	697.03	367.02	2730.67	1690.73
II	Other Income	0.00	0.00	0.06	0.05	0.11
III	<b>Total Revenue(I+II)</b>	<b>800.50</b>	<b>697.03</b>	<b>367.08</b>	<b>2730.72</b>	<b>1690.84</b>
IV	<b>Total Expenditure:</b>					
	a) Cost of Materials consumed	-	-	0.00	0.00	0.00
	b) Purchase of stock in trade	752.95	689.71	348.03	2651.19	1613.85
	c) Change in inventories of stock in trade	36.20	-10.45	1.37	2.86	28.83
	d) employees benefit expenses	2.42	2.82	3.88	10.68	6.78
	e) Finance costs	1.05	0.64	0.06	2.04	0.47
	f) Depreciation and amortization	6.01	-	3.13	6.01	3.13
	g) Other expenditure	17.87	2.03	9.94	28.01	11.74
	<b>Total Expenditure (2a to g)</b>	<b>816.50</b>	<b>684.75</b>	<b>366.41</b>	<b>2700.78</b>	<b>1664.81</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	-16.00	12.28	0.67	29.94	26.03
VI	Exceptional Item	0	0	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	-16.00	12.28	0.67	29.94	26.03
VIII	Extraordinary Items	0	0	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	-16.00	12.28	0.67	29.94	26.03
X	Tax Expense					
	(1) Current Tax	7.82	0.00	0.00	7.82	7.09
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
XI	Profit/Loss for the period from continuing operations (IX-X)	-23.81	12.28	0.67	22.13	18.94
XII	Other Comprehensive Income:					
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax on above	0.00	0.00	0.00	0.00	0.00
	item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax on above	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income (XI-XII)	-23.81	12.28	0.67	22.13	18.94
XIV	Paid-up equity Share Capital (Face Value of Rs. 5 Each)	712.20	712.20	712.20	712.2	712.20
XV	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	-26.20	-48.32
XVI	Earning per share					
	a) Basic	-0.06	0.09	0.01	0.16	0.13
	b) Diluted	0.00	0.00	0.00	0.00	0.00
NOTE:	1) These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time					
	2) These results have been reviewed and recommended for adoption by the Audit Committee in its meeting and subsequently approved by the Board of Directors at its meeting held on 27-05-2025 The statutory auditors of the company have carried our a limited review of the standalone unaudited financial results for the quarter ended on 31 March 2025. Their limited review does not have any modification					
	3) Depreciation has been considered for the entire year in Profit and loss A/c of Quarter Ended 31-03-2025.					
	4) Since the company is in Textile business, Dealing in open NA plot and Hospitality business. Thus Segment Reporting is applicable.		Revenue	Cost	Profit	Fixed Assets
	Textile Trading		2706.78	2697.87	8.91	149.46
	Selling of NA Plots of land		23.89	2.86	21.03	0.00
	Hospitality (construction is in progress)		0.00	0.00	0.00	319.80
	Total		2730.67	2700.73	29.94	469.26

PLACE: SURAT  
DATE: 27-05-2025

FOR GUJARAT COTEX LIMITED

SHAILESHKUMAR JAYANTKUMAR PAREKH  
MANAGING DIRECTOR  
DIN: 01246270

For Gujarat Cotex Limited

*S. J. Parekh*

Director

**GUJARAT COTEX LIMITED**

Regd. Office : Regd. Office : Shop No. 4, 1st Floor, Shanti Complex, Opp. Patel Petrol Pump, Amlī, Silvassa 396230

**STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)**

(Rupees in lakhs)

SR.NO.	PARTICULARS	YEAR ENDED 31.03.2025 Audited	YEAR ENDED 31.03.2024 Audited
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
(a)	Property, Plant & Equipment	149.46	107.13
(b)	Capital Work-in-Progress	319.80	171.79
(c)	Intangible Assets	-	-
(d)	Financial Assets		
	i) Investment	121.40	115.50
	ii) Loan & Advance		
	iii) Other		
	Other non-current assets	24.90	4.73
	<b>Non-current Assets</b>	<b>615.56</b>	<b>399.15</b>
<b>CURRENT ASSETS</b>			
(a)	Inventories	4.47	7.33
(b)	Financial Assets		
	i) Investment	-	-
	ii) Trade Receivables	794.65	878.23
	iii) Cash & Cash Equivalents	40.17	16.45
	iv) Loan & Advances	1,357.30	58.15
	v) Other		-
(c)	Other Current Assets	295.75	4.73
	<b>CURRENT ASSETS</b>	<b>2,492.34</b>	<b>964.88</b>
	<b>TOTAL ASSETS</b>	<b>3,107.90</b>	<b>1,364.03</b>

<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a)	Equity Share Capital	712.20	712.20
(b)	Other Equity	-26.20	-48.32
	<b>Total Equity</b>	<b>686.00</b>	<b>663.88</b>
<b>NON-CURRENT LIABILITIES</b>			
(a)	Financial Liabilities		
	i) Borrowings	329.74	99.80
	ii) Other Financial Liabilities		-
(b)	Provisions		-
(c)	Deferred Tax Liabilities (net)		-
(d)	other non-current liabilities		104.71
	<b>Non-current Liabilities</b>	<b>329.74</b>	<b>204.51</b>
<b>CURRENT LIABILITIES</b>			
(a)	Financial Liabilities		
	i) Borrowings	1.19	
	ii) trade Payables	637.57	487.76
	iii) Other Financial Liabilities		
(b)	Other Current Liabilities	1,446.82	-
(c)	Provisions	1.38	0.65
(d)	Current Tax Liabilities (net)	5.19	7.23
	<b>Current Liabilities</b>	<b>2,092.16</b>	<b>495.64</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>3,107.90</b>	<b>1,364.03</b>

Place: SURAT  
Date: 27-05-2025

FOR GUJARAT COTEX LIMITED

SHAILESHKUMAR J. PAREKH  
MANAGING DIRECTOR  
DIN: 01246270

For Gujarat Cotex Limited  
*S.J. Parekh*  
Director

**GUJARAT COTEX LIMITED**

Regd. Office : Regd. Office : Shop No. 4, 1st Floor, Shanti Complex, Opp. Patel Petrol Pump, Amli, Silvassa 396230

**CASH FLOW STATEMENT FOR**

(Rupees in lakhs)

SR NO.	PARTICULARS	YEAR ENDED 31.03.2025 AUDITED	YEAR ENDED 31.03.2024 AUDITED
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
(a)	Profit/(Loss) from operating activities	29.94	26.03
	<u>Adjustments:</u>		
	Depreciation and amortization	6.01	3.13
	Tax Expense	-7.82	-7.09
	Dividend	-0.05	-0.11
	Profit/Loss on sale of fixed assets	4.05	0.00
	Interest and other finance costs	2.04	0.48
<b>(b)</b>	<b>CASH FLOW BEFORE CHANGE IN WORKING CAPITAL</b>		
	Decrease/(Increase) in inventories	2.86	28.83
	Decrease/(Increase) in trade receivables	83.58	199.88
	Decrease/(Increase) in loan & advances	0.00	0.00
	Decrease/(Increase) in other current assets	-1590.17	-0.35
	Increase / (Decrease) in Short term Borrowing	1.19	-65.74
	Increase/(Decrease) in trade payables	149.81	-261.57
	Increase/(Decrease) in other current liabilities	1446.82	-36.90
	Increase/(Decrease) in provisions	-2.40	0.65
	Increase/(Decrease) in tax liabilities	1.09	6.51

<b>NET CASH GENERATED FROM OPERATING ACTIVITIES (A)</b>	<b>126.96</b>	<b>-106.25</b>
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<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(a)	Purchase of Fixed assets	-340.14	0.07
(b)	proceeds from sale of investments	0.00	134.80
(c)	Purchase of tangible assets/capital work in progress	0.00	-258.53
(d)	Purchase of Investment	-5.90	0.00
(e)	Proceeds from sale of other non current assets	139.75	0.00
(f)	Decrease/(increase) in other non current assets	-20.17	1.36
(g)	Dividend Received	0.05	0.05
(h)	Interest Received	0.00	0.00

<b>NET CASH GENERATED FROM INVESTING ACTIVITIES (B)</b>	<b>-226.41</b>	<b>-122.25</b>
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<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
(a)	Proceeds from issue of share capitale		
(b)	Share application money pending for allotment		
(c)	other income	0.00	0.06
(d)	Receipt/(Payment) of non-current liabilities-borrowings	125.22	201.64
(e)	Receipt/(Payment) of current liabilities-borrowings		
(f)	Other non-current liability paid	0.00	
(g)	Interest and other finance costs	-2.04	-0.47
(h)	Share issue expenses		

<b>NET CASH GENERATED FINANCING ACTIVITIES ( C )</b>	<b>123.18</b>	<b>201.23</b>
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<b>TOTAL CASH INFLOWS(A+B+C)</b>	<b>23.72</b>	<b>-27.28</b>
<b>ADD: CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>16.45</b>	<b>43.74</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>40.17</b>	<b>16.46</b>

Place: SURAT

Date: 27-05-2025

FOR GUJARAT COTEX LIMITED

*S. J. Parekh*

SHAILESHKUMAR J. PAREKH  
MANAGING DIRECTOR  
DIN: 01246270

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF GUJARAT COTEX LTD.**

**Report on the audit of the Standalone Financial Results Opinion**

We have audited the accompanying standalone quarterly financial results of Gujarat Cotex Ltd. for the quarter ended 31/03/2025 and the year to date results for the period from 01/04/2024 to 31/03/2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31/03/2025 as well as the year to date results for the period from 01/04/2024 to 31/03/2025.

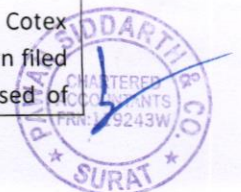
**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter Paragraph**

Our opinion is not modified in respect of this matter.

Particulars	How our audit addressed the key audit matter
The company has an investment in equity instrument of M/s Sonpal Cement and Infrastructure Ltd (formerly known as Amy Urja Vikalp Ltd) and investment amounts to Rs. 43.34 lakhs.	As per ROC portal status of M/s Sonpal cement and infrastructure ltd is showing as "Active and non-compliant". The said company has filed annual return with ROC up to march 2012. We are of opinion that company is not in operation and not going concern. Hence management is to either write off or make a provision of such dead investment.
The company also has an investment in equity instrument of M/s Gujarat cotex finlease ltd and investment amounts to Rs. 31.41 lakhs.	As per ROC portal status of M/s Gujarat Cotex Finlease ltd is showing as "Active" and return filed up to march 2024. We have observed based of



	the financial statement of said company that there is no business operation in FY 2022-23 and FY 2023-24. The shares of the said company is in physical form the same should be in electronic form i.e. dematerialize form.
Investment in equity instrument of Octagon Infratech Ltd. amounts to Rs.46,40,000.	The company sold the share of M/s Octagon Infratech Ltd but the entire sales consideration has been credited to remaining value of share of M/s Octagon infratech ltd. Hence, value of share has been shown less by Rs. 92,800 , resulting less profit shown in Profit and Loss account to that extent.

#### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain



professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Pawan Siddharth & Co**  
**Chartered Accountants**

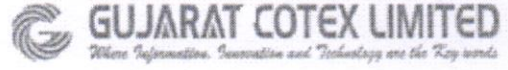


**CA Pawan Kumar Jain**  
**(Partner)**  
**M. No. 070207**  
**FRN-119243W**  
**UDIN: 25070207BMHVKN3937**



**Date: 27/05/2025**

**Place : Surat**



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Corporate Identity Number : L46635DN1996PLC000116

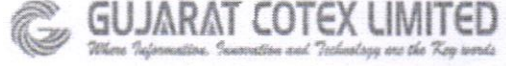
**Details of Outstanding Qualified Borrowings as on 31<sup>st</sup> March 2025**

Sr. No.	Particulars	Amount (in Crores)
1	Outstanding Qualified Borrowings at the start of the financial year	2.05
2	Outstanding Qualified Borrowings at the end of the financial year	3.31
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	N.A.
4	Incremental borrowing done during the year (qualified borrowing)	1.26
5	Borrowings by way of issuance of debt securities during the year	NIL

**For Gujarat Cotex Limited**

*S. J. Parekh*

Shaileshkumar Jayantkumar Parekh  
Managing Director  
(DIN: 01246270)



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Contact No. +91 93279 77729

Email : jayprabha@hotmail.com, Website : www.gujcotex.co

Corporate Identity Number : L46635DN1996PLC000116

Date: 27/05/2025

To

**BSE Limited**

P, J. Towers, Dalal Street,

Mumbai 400001

**Sub.: Declaration Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations,  
2015**

**Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)**

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirm and declare that M/s. Pawan Siddharth & Co., Chartered Accountants, Statutory auditors of the Company have issued an unmodified Audit Report on the Standalone Audited Financial Results for the quarter and year ended March 31, 2025.

Kindly take the same on record.

Thanking you

**For Gujarat Cotex Limited**

*SJParekh*

Shaileshkumar Jayantkumar Parekh

Managing Director

(DIN: 01246270)