INEOS STYROLUTION

INEOS Styrolution India Limited
6th Floor, ABS Towers, Old Padra Road,
Vadodara – 390 007, Gujarat, India

INEOS

INEOS Styrolution India Limited
6th Floor, ABS Towers, Old Padra Road,

Price Waterhouse Chartered Accountants LLP

The Board of Directors
INEOS Styrolution India Limited
6th Floor, ABS Towers,
Old Padra Road,
Vadodara – 390 007, Gujarat

1. We have reviewed the unaudited financial results of INEOS Styrolution India Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of unaudited financial results for the quarter ended June 30, 2018'(the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard