



UL-10, Ankur Complex,
B/h. Town Hall, Opp. X-ray House,
Ellisbridge,
Ahmedabad - 380006

To,
Board of Directors,
Citizen yarns Limited
Ahmedabad.

Limited Review Report

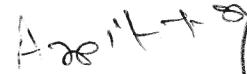
We have reviewed the accompanying ~~statement~~ of unaudited financial results of M/s. **Citizen Yarns Limited** for the period ended 30/06/2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE : 08/08/2018
PLACE: AHMEDABAD

FOR, Arpit Shah & Co.,
Chartered Accountants


Arpit Shah
Partner

FRN : 123004W

