BLS INTERNATIONAL

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August 08, 2018

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400 051

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Metropolitan Stock Exchange of India Ltd., Vibgyor Towers,
4th Floor, Plot No. C62,
G - Block, Opp. Trident Hotel,
Bandra Kurla, Complex, Bandra (E), Mumbai – 400 098

Scrip Code: Reference: NSE Scrip Symbol: BLS; BSE Scrip Code: 540073; MSEI Scrip Symbol: BLS

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the captioned subject, we would like to inform you that BLS International Services Limited (the Company) through its wholly owned subsidiary company (WOS) "BLS E-Services Private Limited" has entered into a Share Purchase Agreement ("SPA") with Starfin India Private Limited and its existing shareholders, relating to the acquisition of paid up equity shares in Starfin India Private Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 is given as under:

S.No.	Particulars	Details
a)	Name of the target entity ,details in brief such as size, turnover etc.	Starfin India Private Limited having CIN U63000HR2010PTC040085 is a private limited company incorporated in India, under Companies Act, 1956. Starfin India Private Limited deals in services related to banking business correspondents services.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The acquisition does not fall within related party transaction; and none of the promoters/ promoters group/ group companies has any interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs	Starfin India Private Limited belongs to service industry which provides services related to banking business correspondents services.

THE BLS GROUP

BLS International Services Limited
Corporate Office :
912, Indra Prakash Building, 21, Barakhamba Road, New Delhi – 110001 (INDIA)
: +91-11-23716531 : +91-11-23755264 :compliance@blsinternational.net
Regd. Office :
G-4B-1, Extension Mohan Co-operative Indl. Estate, Mathura Road, New Delhi - 110044 (India)
CIN No.: L51909DL1983PLC016907

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d)	Objects and effects of acquisition(including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expanding into banking business correspondent's business services.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition	The acquisition shall be done in two tranches having first transaction of acquisition of 74% equity shares and second transaction of acquisition of 26% equity shares on or before 31.03.2019.
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash.
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 9,23,79,000 (Rupees Nine Crores Twenty Three Lakhs and Seventy Nine Thousand Only)
i)	Percentage of shareholding/ control acquired and /or number of shares acquired;	As on date BLS E-Services Private Limited after the shares transfer would hold 74% share capital of Starfin India Private Limited.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information(in brief);	Starfin India Private Limited was incorporated on 16th February, 2010 in India, since incorporation the company is into services of banking business correspondents.

For BLS International Services Limited

Bala Ji
Company Secretary
M. No. A33952

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