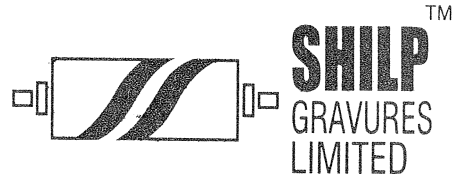


CIN : L27100GJ1993PLC020552

Since 1993



August 08, 2020

To,  
Corporate Relationship Department  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report by the Statutory Auditors of the Company for the quarter ended on 30<sup>th</sup> June, 2020, as reviewed by the Audit Committee and



**Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of M/s. SHILP GRAVURES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To The Board of Directors of  
**SHILP GRAVURES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SHILP GRAVURES LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("the







**SHAH & SHAH ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

702, ANIKET,  
Nr. MUNICIPAL MARKET,  
C.G. ROAD, NAVRANGPURA,  
AHMEDABAD - 380 009.  
PHONE: 26465433  
FAX : 079 - 26406983  
Email: ca@shahandshah.co.in

7. We did not review the interim financial results of a domestic subsidiary included in the un audited consolidated financial results, whose interim financial results reflect total revenue of Rs. 76.31 lacs, total net loss after tax of Rs. 57.44 lacs and total comprehensive loss of Rs. 57.44 lacs for the quarter ended on 30th June,2020 as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of

**Shilp Gravures Limited**

Regd Office : 778/6, Pramukh Industrial Estate, Sola-Santej Road, Village Rakanpur, Taluka - Kalol, Dist - Gandhinagar, Gujarat - 3827

Email : cs@shilpgravures.com Website : www.shilpgravures.com CIN: L27100GJ1993PLC020552

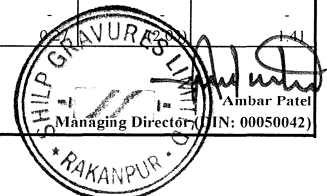
**Statement of financial results for the quarter ended 30th June, 2020**

Rs. In Lacs

	Particulars	Standalone				Consolidated (Refer note - 3 below)		
		Quarter Ended			Year Ended	Quarter Ended		Year Ended
		30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020	30th June, 2020	31st March, 2020	31st March, 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from operations	1,036.58	1,473.27	1,692.63	6,587.00	1,123.06	1,665.71	7,064.59
2	Other Income (refer note no. 6 belows)	193.42	33.02	25.17	141.34	183.25	19.39	122.32
3	<b>Total Revenue (1+2)</b>	<b>1,230.00</b>	<b>1,506.29</b>	<b>1,717.80</b>	<b>6,728.34</b>	<b>1,306.31</b>	<b>1,685.10</b>	<b>7,186.91</b>
4	<b>Expenses</b>							
	a. Cost of materials consumed	244.39	368.66	474.72	1,716.49	273.83	426.96	1,872.90
	b. Changes in inventories of finished goods and work in progress	-	-	-	-	-	-	-
	c. Employee benefit expense	83.33	(76.05)	8.01	(28.33)	83.23	(72.27)	(37.30)
	d. Finance costs	471.65	548.20	543.66	2,232.41	529.32	600.08	2,404.27
	e. Depreciation and amortization expense	35.11	33.35	30.21	130.17	40.71	39.21	147.27
	f. Other expenses (refer note no. 6 belows)	125.64	128.49	152.64	588.64	140.85	125.00	613.71
	<b>Total expenses</b>	<b>1,168.37</b>	<b>1,567.39</b>	<b>1,616.79</b>	<b>6,473.80</b>	<b>1,301.48</b>	<b>1,720.57</b>	<b>6,973.82</b>
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>61.63</b>	<b>(61.10)</b>	<b>101.01</b>	<b>254.54</b>	<b>4.83</b>	<b>(35.47)</b>	<b>213.09</b>
6	<b>Tax Expenses</b>							
	Current tax	10.29	35.20	21.38	112.58	10.29	35.20	112.58
	Short / (Excess) provision for tax relating to prior years	-	-	-	-	-	-	-
	Deferred tax	(22.60)	49.58	(16.16)	28.51	(21.96)	54.08	13.64
	<b>Total Tax Expenses</b>	<b>(12.31)</b>	<b>84.78</b>	<b>5.22</b>	<b>141.09</b>	<b>(11.67)</b>	<b>89.28</b>	<b>126.22</b>
7	<b>Profit / (Loss) for the period/ year (5-6)</b>	<b>73.94</b>	<b>(145.88)</b>	<b>95.79</b>	<b>113.45</b>	<b>16.50</b>	<b>(124.75)</b>	<b>86.87</b>
8	<b>Other Comprehensive Income (OCI)</b>							
	Items that will not be reclassified to statement of profit and loss							
	Remeasurement benefit of defined benefits plan	(8.75)	(7.32)	1.46	(5.37)	(8.75)	(11.90)	(9.95)
	Income tax expenses on remeasurement of defined benefits plan	2.43	2.03	(0.41)	1.49	2.43	3.22	2.68
	<b>Total Other Comprehensive Income</b>	<b>(6.32)</b>	<b>(5.29)</b>	<b>1.05</b>	<b>(3.88)</b>	<b>(6.32)</b>	<b>(8.68)</b>	<b>(7.27)</b>
9	<b>Total Comprehensive income (7+8)</b>	<b>67.62</b>	<b>(151.16)</b>	<b>96.84</b>	<b>109.57</b>	<b>10.18</b>	<b>(133.43)</b>	<b>79.63</b>
10	Paid up Equity share capital (face value equity share is Rs 10/- each)	614.98	614.98	614.98	614.98	614.98	614.98	614.98
11	Other Equity (excluding revaluation reserve)	-	-	-	5,701.68	-	-	5,671.97
	Earnings Per Share (EPS) (of Rs. 10 Each) (Not annualized for Quarters)	-	-	-	-	-	-	-
12	Basic and Diluted	1.20	(2.37)	1.56	1.84	-	-	-

Place - Rakanpur

Date - 08th August, 2020





Shilp Gravures Limited

Regd Office : 778/6, Pramukh Industrial Estate, Sola-Santej Road, Village Rakanpur, Taluka - Kalol, Dist - Gandhinagar, Gujarat - 382722

Email : [cs@shilpgravures.com](mailto:cs@shilpgravures.com) Website : [www.shilpgravures.com](http://www.shilpgravures.com) CIN: L27100GJ1993PLC020552

Statement of financial results for the quarter ended 30th June, 2020

The Company has identified three reportable segments viz (i) manufacture of engraved copper plated rollers and (ii) quarry operation through wind mills and (iii)



Notes :

