



## LYKIS LIMITED

Corporate Office : Grandeur Bldg., 4<sup>th</sup> Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri - West, Mumbai - 400 053.  
Registered Office : 7, Surendra Mohan Ghosh Sarani (Mangoe Lane), 1st Floor, Room No.-105, West Bengal, Kolkata- 700001, India  
Tel.: (+9122) 4069 4069 • Website : www.lykis.com, info@lykis.com • CIN NO. L74999WB1984PLC038064

**August 08, 2022**

To,  
The Manager,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/ Madam,

**Subject: Intimation about outcome of the Board Meeting held today i.e. August 08, 2022.**

**Scrip Code: 530689**

The Board of Directors of the company at its meeting held on August 08, 2022, has inter alia:

1. Approved the Standalone and Consolidated – Un-Audited Financial Results for the quarter ended June 30, 2022 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Noted and taken on record the Limited Review Report on the Un-Audited Financial Results for the quarter ended June 30, 2022.

Please find enclosed the Standalone and Consolidated Un-Audited Financial Results and the Limited Review Report on the Un-Audited Financial Results for the quarter ended June 30, 2022.

The Meeting commenced at 05:10 P.M. and concluded at 06:26 P.M.

  


**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure)**

**For the period ended 31st August 2018**

**Lykis Limited**

**10th Floor, 100 Feet Road, Sector 10, Gurgaon, Haryana**

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**Singrodia & Co LLP**  
 Chartered Accountants  
 100 Feet Road, Sector 10, Gurgaon, Haryana  
 122002  
 India  
 Phone: 0129 4151111



**For the period ended 31st August 2018**

**100 Feet Road, Sector 10, Gurgaon, Haryana**



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LYKIS LIMITED					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2022					
(INR in Lakhs)					
Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		(Unaudited) 30-Jun-22	(Audited) 31-Mar-22	(Unaudited) 30-Jun-21	(Audited) 31-Mar-22
1	<b>Income</b>				
	(a) Revenue from Operations	8,624.98	9,178.77	6,326.72	31,736.26
	(b) Other Income	36.61	71.50	274.06	620.68
	<b>Total Income from operations</b>	<b>8,661.59</b>	<b>9,250.27</b>	<b>6,600.78</b>	<b>32,356.93</b>
2	<b>Expenses:</b>				
	a) Purchase of Stock-in-trade	7,817.75	7,863.19	6,082.53	27,496.66
	b) Changes in Inventory of Finished goods and Stock-in-trade	(421.67)	238.10	(550.03)	(98.45)
	c) Employee Benefits Expenses	163.33	162.94	164.95	638.33
	d) Finance Costs	71.47	(0.58)	50.56	294.93
	e) Depreciation and Amortisation expense	41.50	27.04	20.58	102.43
	f) Clearing, Forwarding and Freight Expenses	674.02	716.24	457.15	3,043.89
	g) Other expenses	217.90	260.89	124.62	969.47
	<b>Total Expenses</b>	<b>8,564.30</b>	<b>9,267.82</b>	<b>6,350.36</b>	<b>32,447.26</b>
3	<b>Profit /(Loss) before tax ( 1 -2)</b>	<b>97.29</b>	<b>(17.55)</b>	<b>250.42</b>	<b>(90.33)</b>
4	<b>Tax Expense</b>				
	- Current tax	-	-	-	-
	- Deferred tax	-	(41.11)	-	(41.11)
	- Taxes for earlier period	-	3.59	-	24.59
	<b>Total Tax Expenses</b>	<b>-</b>	<b>(37.52)</b>	<b>-</b>	<b>(16.52)</b>
5	<b>Profit /(Loss) for the period from Continuing operations (3-4)</b>	<b>97.29</b>	<b>19.97</b>	<b>250.42</b>	<b>(73.81)</b>
6	Profit /(Loss) from discontinuing operations before tax	-	-	-	-
	Less : Tax on discontinuing operation	-	-	-	-
	<b>Profit /(Loss) from discontinuing operations after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit/(Loss) for the period (5+6)</b>	<b>97.29</b>	<b>19.97</b>	<b>250.42</b>	<b>(73.81)</b>
8	<b>Other Comprehensive Income, net of income tax</b>				
	A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations				
	-Actuarial Gain/Loss on Gratuity Valuation	(0.02)	(1.39)	0.44	(0.07)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.02)	-	(0.02)
	B. (i) Items that will not be reclassified to Profit or Loss-Discontinuing Operations				
	-Actuarial Gain/Loss on Gratuity Valuation	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	C. (i) Items that will be reclassified to Profit or Loss				
	-Fair value of Derivative Liability	-	-	32.36	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(0.02)</b>	<b>(1.41)</b>	<b>32.80</b>	<b>(0.09)</b>
9	<b>Total Comprehensive Income for the period (8+9)</b>	<b>97.27</b>	<b>18.56</b>	<b>283.22</b>	<b>(73.90)</b>
10	<b>Paid-up equity share capital ( face value of Rs 10/- per share, fully paid up )</b>	<b>1,937.52</b>	<b>1,937.52</b>	<b>1,937.52</b>	<b>1,937.52</b>
11	<b>Earning /(Loss) per share from Continuing operations (EPS) (of Rs 10/- each ) (not annualised)</b>				
	Basic/ Diluted EPS	0.50	0.10	1.46	(0.38)



For and or behalf of the Board

Nadir Dhrolia  
Managing Director

Place : Mumbai

Dated : 08.08.2022

# Singrodia & Co LLP

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of

## Lykis Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lykis Limited (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), & its associates for the quarter ended 30<sup>th</sup> June 2022 (“the Statement”), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a

conclusion that we would become aware of all significant matters that might be disclosed in an unaudited quarterly financial statement.

We also performed procedures in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The statement of unaudited consolidated financial results:

### 1. Lykis Limited

- Lykis Energy LLC, UAE
- Lykis Retail LLC, Doha, Qatar

### 2. Associates

- Lykis Retail LLC, Doha, Qatar
- Lykis Retail LLC, Doha, Qatar

In addition, we have reviewed the performance of the Group in accordance with the provisions of Ind AS 34 and Section 133 of the Companies Act, 2013. The review report is limited to the paragraphs below, regarding the compliance of the Group with the Listing Regulations, and does not cover the Statement of unaudited consolidated financial results and the accompanying notes thereto as shown in the Statement of unaudited consolidated financial results and the accompanying notes thereto. The review report is not intended to be used as a substitute for the audit of the consolidated financial statements of the Group as required by the Listing Regulations and the Companies Act, 2013.



6. The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

7. The accompanying statement includes unaudited interim financial results/statements and other financial information in respect of

- 2 subsidiaries included in the Statement, whose interim financial information reflects total assets of Rs. 122.97 lakhs as at 30<sup>th</sup> June 2022 and Total Revenue of Rs. NIL, Total net profit after tax of Rs. (7.89) lakhs and Total comprehensive income of Rs. (7.89) lakhs, for the quarter ended 30<sup>th</sup> June 2022 as considered in the statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.
- 2 Associates included in the Statement, whose interim financial information reflects Group's share of total revenue of Rs. NIL, total net profit after tax Rs. (530) and total comprehensive income of Rs. (530), for the quarter ended 30<sup>th</sup> June 2022, as considered in the statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.

This unaudited interim financial results/statement and other financial information of these subsidiaries and associates have not been reviewed by their auditors and have been approved by the Management and our conclusion on the statement, in so far as it relates to the affairs of these subsidiaries and associates, is based on such unaudited interim financial results/statements and other financial information. According to the information and explanation given to us by the Management, these interim financial results/statement and other financial information are not material to the group.

Our conclusion on the Statement in respect of the matter stated in paragraph 7 is not modified.

For Singrodia & Co. LLP  
Chartered Accountants  
FRN: W100280

**Shyamratan Singrodia**  
Partner  
Membership No.: 049006  
UDIN: 22049006AONEFU9980  
Place: Mumbai  
Date: 08<sup>th</sup> August, 2022





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LYKIS LIMITED					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2022					
(INR in Lakhs)					
Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		(Unaudited) 30-Jun-22	(Audited) 31-Mar-22	(Unaudited) 30-Jun-21	(Audited) 31-Mar-22
1	<b>Income</b>				
	(a) Revenue from Operations	8,624.98	9,305.95	6,326.72	32,887.98
	(b) Other Income	32.63	76.44	274.06	619.00
	<b>Total Income from operations</b>	<b>8,657.61</b>	<b>9,382.39</b>	<b>6,600.78</b>	<b>33,506.98</b>
2	<b>Expenses:</b>				
	a) Purchase of Stock-in-trade	7,817.75	7,865.18	6,082.53	28,254.03
	b) Changes in Inventory of Finished goods and Stock-in-trade	(421.67)	238.10	(550.03)	(98.45)
	c) Employee Benefits Expenses	166.96	165.82	169.05	655.28
	d) Finance Costs	71.64	(0.10)	50.57	296.03
	e) Depreciation and Amortisation expense	41.50	27.04	20.58	102.43
	f) Clearing, Forwarding and Freight Expenses	674.02	724.34	457.15	3,051.99
	g) Other expenses	218.03	291.84	124.84	1,019.99
	<b>Total Expenses</b>	<b>8,568.23</b>	<b>9,312.22</b>	<b>6,354.68</b>	<b>33,281.30</b>
3	<b>Profit/(Loss) before tax ( 1 -2)</b>	<b>89.38</b>	<b>70.17</b>	<b>246.10</b>	<b>225.68</b>
	Share in Profit and (Loss) of associates/ Joint venture as per Equity method	(0.00)	(0.38)	-	(0.38)
	<b>Profit/(Loss) for the period from Continuing operations</b>	<b>89.38</b>	<b>69.79</b>	<b>246.10</b>	<b>225.30</b>
4	<b>Tax Expense</b>				
	- Current tax	-	-	-	-
	- Deferred tax	-	(41.11)	-	(41.11)
	- Taxes for earlier period	-	3.59	-	24.59
	<b>Total Tax Expenses</b>	<b>-</b>	<b>(37.52)</b>	<b>-</b>	<b>(46.52)</b>



*Handwritten signature*



# LYKIS LIMITED

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Registered Office: Lykis House, Malviya Drive, Sector 1, Malviya Nagar, 1st Floor, Near Gopesh Park, Gopesh Park, Andheri - West, Mumbai - 400 053, India.

Phone: +91 22 4266 0211 • Fax: +91 22 4266 0212 • Email: [lykis@lykis.com](mailto:lykis@lykis.com) • [www.lykis.com](http://www.lykis.com)

## Notes to the Unaudited Standalone and Consolidated Financial Results:

1. The above financials results for the Quarter ended 30<sup>th</sup> June 2022 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 8<sup>th</sup> August 2022, and have undergone 'Limited Review' by the statutory auditor of the company.
2. The results of the quarter ended 31<sup>st</sup> March 2022 are the balancing figure between audited results in respect of full financial year ended 31<sup>st</sup> March 2022, and published year to date results up to third quarter, ended 31<sup>st</sup> December, 2021.
3. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
4. The Consolidated results represent that of Lykis Limited and its Subsidiary Companies, Lykis Export LLC, UAE and Lykis Marketing Private Limited along with the Associate Companies Lykis Biscuits Private Limited, Lykis Packaging Private Limited.
5. Provision of Deferred Tax and Current Tax is being made annually at the time of financial year end reporting.
6. Based on the guiding principles given in Ind-AS - 108 Operating Segment





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8. Finance Cost for the Quarter ended 31<sup>st</sup> March 2022 amounting to Rs. (58,086) in earlier quarter is netted off against reversal of excess interest charged by the bank and interest subvention received against the pre and post shipment export credit for the period October to December 2021.
9. Figures of previous periods have been reclassified/regrouped wherever necessary.

**For and on behalf of the Board**

**Nadir Dhrolia**  
**Managing Director**  
**Place: Mumbai**  
**Dated: 08.08.2022**

