



Shivalik Rasayan Limited

Corporate Office: 1506, Chiranjiv Tower,
43, Nehru Place, New Delhi-19
Tel: +91 11 47589500 (30 Lines), 26221811/26418182
E-Mail : info@shivalikrasayan.com
Website: www.shivalikrasayan.com
CIN: L24237UR1979PLC005041

Ref: STEX/BRSR/2022-23

Date- 08.08.2023

**BSE Limited
Limited**

Department of Corporate Services-Listing
PJ Towers, Dalal Street
Mumbai- 400001

National Stock Exchange of India

Exchange Plaza, Bandra Kurla complex
Bandra(E) Mumbai- 400051

Scrip Code: 539148

Symbol- SHIVALIK

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for Appointment of Statutory Auditor

Dear Sir(s)/ Ma'am,

We would like to inform you that M/s. Rai Qimat & Associates., Chartered Accountants were appointed as the Statutory Auditors of the Company for a consecutive two terms of five years as per section 139(2) of the Companies Act, 2013. However, their term will end at the conclusion of ensuing Annual General Meeting; therefore Company has appointed M/s. Rahul Chaudhary & Associates (Firm Registration No. 033971N) as Statutory Auditor of the Company from the conclusion of 45th Annual General Meeting till the conclusion of 50th Annual General Meeting of the Company subject to the approval of Members of the Company at the ensuing Annual General Meeting of the Company.

Further, information regarding Statutory Auditor and its brief profile is enclosed herewith as **Annexure A**

Kindly take the same on your record and oblige us.

Thanking You

Yours truly,
For Shivalik Rasayan Limited

Parul Choudhary
Company Secretary & Compliance Officer
ACS: 34854



Annexure – A

Disclosure of information from the Statutory Auditor upon Appointment

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	<p>M/s. Rai Qimat & Associates, Chartered Accountants (Firm Registration No. 013152C), existing Statutory Auditors of the Company have completed their consecutive two terms of five years as Statutory Auditor of the Company, due to this they are unable to continue as Statutory Auditors of the Company.</p> <p>Hence, the Board of Directors at their meeting held on August 08, 2023 approved and recommended to the members of the Company, appointment of M/s. Rahul Chaudhary & Associates, Chartered Accountants, (Firm Registration No. 033971N) as the Statutory Auditors of the Company in place of outgoing auditors.</p>
2.	Date of appointment /cessation (as applicable) & term of	<p>Subject to the approval of the members of the Company, M/s. Rahul Chaudhary & Associates, Chartered Accountants, (Firm Registration No. 033971N) shall be appointed as the Statutory Auditors from the conclusion of 45th Annual General Meeting till the conclusion of 50th Annual General Meeting of the Company. Accordingly, the resolution for appointment of M/s. Rahul Chaudhary & Associates, Chartered Accountants, will be included in the notice of ensuing 45th AGM of the Company.</p>
3.	Brief Profile	<p>M/s. Rahul Chaudhary & Associates (Firm Registration No. 033971N) is a professionally managed firm with board range of services taxation, regulatory and advisory services Mr. Rahul Chaudhary has been a Chartered Accountant since 2016 and is founder of M/s Rahul Chaudhary & Associates. He has an experience of more than 7 years in the fields of Auditing i.e. Statutory Audit, Internal Audit, various Bank Audits, Management Audit, System Audit, Accounting, Direct Taxes, Tax Consultancy and Management Consultancy. He is proficient in handling Accounting matters, Income Tax matters, search cases and appears regularly before various Income Tax authorities.</p>



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4.	Disclosure of relationships between directors	Not Applicable
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