

**SUB: Un-audited Financial Results & Limited Review Report**  
**For the Quarter ended 30.06.2023**  
**Stock Code - 514030**

Puneeta  
Arora

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

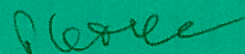
(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited (Refer note -2)	Unaudited	Audited
1. Income				
(a) Revenue From Operations	11,307	10,791	15,552	56,136
(b) Other Income	37	95	21	228
Total Income	11,344	10,886	15,573	56,364
2. Expenses				
(a) Cost of Materials Consumed	6,210	7,984	8,334	34,151
(b) Changes in Inventories of Finished Goods, Work-in Progress and Waste	126	(2,908)	547	(3,408)
(c) Employees Benefit Expenses	1,725	1,810	1,685	7,236
(d) Finance Costs	123	92	83	288
(e) Depreciation & Amortization Expenses	408	398	380	1,601
(f) Other Expenses	2,450	2,684	2,873	11,094
Total expenses (a to f)	11,042	10,060	13,902	50,962
3. Profit before Exceptional Items and Tax (1-2)	302	826	1,671	5,402
4. Exceptional Items (Net)	-	-	-	-
5. Profit before Tax (3+4)	302	826	1,671	5,402
6. Tax expenses				
- Current Tax	96	195	473	1,350
- Deferred Tax	(14)	33	(48)	43
- Income tax Related to earlier years	-	-	-	-
7. Profit after Tax for the Period (5-6)	220	598	1,246	4,009
8. Other Comprehensive Income (OCI)				
a - Items that will not be reclassified to profit or loss (net of tax)	-	28	-	28
9. Other Comprehensive Income for the period	-	28	-	28
10. Total Comprehensive Income (7+8)	220	626	1,246	4,037
11. Paid up Equity Share Capital ( face value of Rs. 10/-each)	719	719	719	719
12. Other Equity	-	-	-	22,836
13. Earning Per Equity Share of Rs.10/- each				
- Basic and Diluted ( In Rs.) - Not annualized	3.06	8.32	17.33	55.76

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Yarn' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
- The figures for the quarter ended March 31,2023 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2022.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 8th August, 2023.
- The figure for the previous periods have been regrouped/ rearranged, wherever considered necessary.

For and behalf of Board of Directors

  
P.K Daga

Chairman and Managing Director

Place : Chandigarh  
Date :08.08.2023







# Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072  
Phone : 2237 5400 / 5401, 4014 5400 - 5410  
website : [www.salarpuriajajodia.com](http://www.salarpuriajajodia.com)  
e-mail : [salarpuria.jajodia@rediffmail.com](mailto:salarpuria.jajodia@rediffmail.com)  
[office@salarpuriajajodia.com](mailto:office@salarpuriajajodia.com)  
Branches at New Delhi & Bangalore

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, (as amended)

TO THE BOARD OF DIRECTORS OF

Deepak Spinners Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Deepak Spinners Limited ("the Company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement







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7, C. R. AVENUE, KOLKATA - 700 072

Phone : 2237 5400 / 5401, 4014 5400 - 5410

website : [www.salarpuriajajodia.com](http://www.salarpuriajajodia.com)

e-mail : [salarpuria.jajodia@rediffmail.com](mailto:salarpuria.jajodia@rediffmail.com)

[office@salarpuriajajodia.com](mailto:office@salarpuriajajodia.com)

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5. Attention is drawn to the fact that the figures for the three months ended 31<sup>st</sup> March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

**For Salarpuria & Partners**

**Chartered Accountants**

**(Firm ICAI Registration No.302113E)**

UDIN:- 2305648566 ZEIL3128

Anand Prakash

Chartered Accountant  
Membership No - 56485  
Partner

Place: Kolkata

Date: 08.08.2023

