

XSL/SE/2025-26/21

August 8, 2025

The Secretary
Listing Department
BSE Limited
PJ Towers,
Dalal Street,
Mumbai - 400 001
Script Code: 532616

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla
Complex, Bandra (East), Mumbai 400051
Script Code: XCHANGING

Sub: Outcome of the Board Meeting

Ref: Regulation 30, 33 & other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

**Xchanging Solutions Limited, a DXC
Technology Company**

CIN: L72200KA2002PLC030072
Registered Office: HP Avenue, 39/40,
Electronic City, Hosur Main Road, Bengaluru
560 100, Karnataka, India
T +91 80 6972 9602
www.dxc.com
URL: <https://dxc.com/in/en/about-us/xchanging-solutions-limited-investor-relations>
Email: xchangingcompliance@dxc.com

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. August 08, 2025, have considered and approved Un-audited (Standalone & Consolidated) Financial Results of the Company for the quarter ended June 30, 2025.

We are enclosing herewith the copy of Un-audited Financial Results (Standalone & Consolidated) of the Company along with Limited Review Report issued by the Statutory Auditors.

The meeting of the Board commenced at 10:54 A.M. and concluded at 13:17 P.M.

You are requested to take the above information on record.

Thanking You,

Yours Sincerely,
For **Xchanging Solutions Limited**

RADHIKA Digitally signed
by RADHIKA
KHURANA
A
Date: 2025.08.08
13:19:12 +05'30'

Radhika Khurana
Company Secretary & Compliance Officer
Membership No. A32557

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF XCHANGING SOLUTIONS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Xchanging Solutions Limited** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Gurvinder Singh
(Partner)
(Membership No. 110128)

VDIN: 25110128BMHZWF6085

Place: Bengaluru
Date: August 08, 2025



(Rs in lakhs except for per share data)				
Statement of Standalone Unaudited Financial Results for the Quarter ended 30/06/2025				
Sl. No.	Particulars	Quarter ended 30/06/2025	Quarter ended 31/03/2025	Corresponding quarter ended 30/06/2024
		(Unaudited)	(Refer note 4)	(Unaudited)
1.	Revenue from operations	1,075	1,161	948
2.	Other income	341	349	543
3.	Total Income (1+2)	1,416	1,510	1,491
4.	Expenses			
	Employee benefits expense	409	432	397
	Project work expenses	162	208	195
	Finance costs	-	-	2
	Depreciation and amortisation expense	1	2	12
	Other expenses	189	177	181
	Total expenses (4)	761	819	787
5.	Profit before tax (3-4)	655	691	704
6.	Tax expense / (benefit)			
	Current tax	169	196	88
	Current tax- for the earlier years	-	-	-
	Deferred tax	15	(3)	108
	Total tax expense (6)	184	193	196
7.	Profit for the period (5-6)	471	498	508
8.	Other comprehensive income/ (expense)			
	(i) Items that will not be reclassified to profit or loss			
	- Remeasurements gains/ (losses) on defined benefit plans	(10)	43	(8)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2	(10)	2
9.	Total other comprehensive income/ (expense) (8(i))+8(ii))	(8)	33	(6)
10.	Total Comprehensive Income for the period (7+9)	463	531	502
11.	Paid up equity share capital (Face value per Share Rs 10/-, fully paid)	11,140	11,140	11,140
12.	Other Equity (excluding Revaluation Reserve)	-	-	-
13.	Earnings per Equity Share (Face value of Rs.10 each) (not annualised for the quarters)	0.42	0.45	0.46
	Basic and diluted- In Rs.			1.76

Notes:

- The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The above financial results of Xchanging Solutions Limited (the Company) have been reviewed and recommended by the Audit Committee to the Board, and approved by the Board of Directors at its meeting held on August 8, 2025. The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Regulations) 2015 has been completed by Deloitte Haskins & Sells LLP, the statutory auditors of the Company.
- In accordance with Ind AS 108 - "Operating Segments" the Company has identified single operating segment viz., Information Technology (IT) services and accordingly the above results relate to this segment.
- The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures of the full financial year ended March 31, 2025 and the published year to date figures upto the third quarter ended December 31, 2024, wherein limited review was performed by the statutory auditors of the Company. The statutory auditors have performed a limited review on the results for the quarter ended March 31, 2025.
- The Board of Directors of the Company had considered and recommended final dividend of INR 2 per equity share (face value of INR 10 each) amounting to INR 2,228 for the financial year ended March 31, 2025 at their meeting held on May 21, 2025. The recommended final dividend on equity shares is subject to approval of shareholders at the ensuing annual general meeting.

By Order of the Board of Directors

S. Swaminathan
Swaminathan Swaminathan
Managing Director and Chief Executive Officer
DIN: 10976726

Place: Chennai
Date : August 8, 2025



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

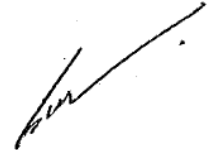
TO THE BOARD OF DIRECTORS OF XCHANGING SOLUTIONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Xchanging Solutions Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Xchanging Solutions (Singapore) Pte Ltd ("XSPL") - Wholly Owned Subsidiary of Parent Company;
 - b. Xchanging Solutions USA Inc ("XSUI") - Wholly Owned Subsidiary of Parent Company;
 - c. NexPLICIT Infotech India Private Limited - Wholly Owned Subsidiary of XSUI.

Deloitte Haskins & Sells LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Gurvinder Singh
(Partner)
(Membership No. 110128)
UDIN: 25110128BMHZWG6352

Place: Bengaluru
Date: August 08, 2025

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30/06/2025					(Rs in lakhs except for per share data)
Sl. No.	Particulars	Quarter ended 30/06/2025	Quarter ended 31/03/2025	Corresponding quarter ended 30/06/2024	Year ended 31/03/2025
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
1.	Revenue from operations	4,999	5,074	4,406	18,490
2.	Other income	379	369	557	1,701
3.	Total Income (1+2)	5,378	5,443	4,963	20,191
4.	Expenses				
	Employee benefits expense	1,545	1,638	1,530	6,379
	Project work expenses	1,476	1,382	1,488	5,569
	Finance costs	131	150	162	636
	Depreciation and amortisation expense	1	2	12	29
	Other expenses	342	319	323	1,237
	Total expenses (4)	3,495	3,491	3,515	13,850
5.	Profit before tax (3-4)	1,883	1,952	1,448	6,341
6.	Tax expense / (benefit)				
	Current tax	489	515	277	1,623
	Current tax- for the earlier years	2	(25)	-	(346)
	Deferred tax	15	(3)	108	106
	Total tax expense (6)	506	487	385	1,383
7.	Profit for the period (5-6)	1,377	1,465	1,063	4,958
8.	Other comprehensive income/ (expense)				
	(A) (i) Items that will not be reclassified to profit or loss				
	- Remeasurements gains/ (losses) on defined benefit plans	(10)	43	(8)	53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2	(10)	2	(13)
	(B) (i) Items that may be reclassified to profit or loss				
	- Exchange differences in translating the financial statements of foreign operations	168	41	(8)	(92)
	(ii) Income tax relating to items that may be reclassified to profit or loss	(42)	(10)	2	23
9.	Total other comprehensive income/ (expense) (8(A)(i-ii)+8(B)(i-ii))	118	64	(12)	(29)
10.	Total Comprehensive Income for the period (7+9)	1,495	1,529	1,051	4,929
11.	Paid up equity share capital (Face value per Share Rs 10/-, fully paid)	11,140	11,140	11,140	11,140
12.	Other Equity (excluding Revaluation Reserve)	-	-	-	24,727
13.	Earnings per Equity Share (Face value of Rs.10 each) (not annualised for the quarters)				
	Basic and diluted- In Rs.	1.24	1.32	0.95	4.45

Notes:

- The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The above consolidated financial results of Xchanging Solutions Limited (the Company) and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") have been reviewed and recommended by the Audit Committee to the Board, and approved by the Board of Directors at its meeting held on August 8, 2025. The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Regulations) 2015 has been completed by Deloitte Haskins & Sells LLP, the statutory auditors of the Company.
- In accordance with Ind AS 108 - "Operating Segments" the Group has identified single operating segment viz., Information Technology (IT) services and accordingly the above results relate to this segment.
- The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures of the full financial year ended March 31, 2025 and the published year to date figures upto the third quarter ended December 31, 2024, wherein limited review was performed by the statutory auditors of the Company. The statutory auditors have performed a limited review on the results for the quarter ended March 31, 2025.
- The Board of Directors of the Company had considered and recommended final dividend of INR 2 per equity share (face value of INR 10 each) amounting to INR 2,228 for the financial year ended March 31, 2025 at their meeting held on May 21, 2025. The recommended final dividend on equity shares is subject to approval of shareholders at the ensuing annual general meeting.

By Order of the Board of Directors

S. Swaminathan
Swaminathan Swaminathan
Managing Director and Chief Executive Officer
DIN: 10976726

Place: Chennai
Date : August 8, 2025

