



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

August 08, 2025

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Outcome of Meeting of Board of Directors of PG Electroplast Limited in accordance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("SEBI Listing Regulations, 2015"), we hereby would like to inform that, the Board of Directors of the Company at its meeting held today i.e., Friday, August 08, 2025, has inter-alia, considered and approved:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2025, and Limited Review Report thereon.

The Unaudited Financial Results along with Limited Review Report is enclosed as **Annexure - A.**

The meeting of Board of Directors commenced at 11:30 A.M. and concluded at 01:35 P.M.

The above information is also available on the website of company at www.pgel.in.

You are requested to kindly take the same on your record.

Thanking You
Yours Faithfully,

For **PG Electroplast Limited**

Deepesh Kedia
Company Secretary

SS KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors,
PG Electroplast Limited
Greater Noida**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **PG Electroplast Limited** (the "Company") for the quarter ended June 30, 2025, along with notes (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required



SS KOTHARI MEHTA
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CHARTERED ACCOUNTANTS

to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441



Amit Goel

Amit Goel

Partner

Membership No.: 500607

Place: Bengaluru

Dated: August 8, 2025

UDIN: 25500607 BMLAV05071



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Particulars	Quarter ended			Rs. In Lakhs
	June 30, 2025	March 31, 2025	June 30, 2024	Year ended
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Income				
(a) Revenue from operations	33,464.60	35,033.05	39,122.09	148,675.98
(b) Other income	1,982.61	2,558.80	518.74	4,734.03
Total income	35,447.21	37,591.85	39,640.83	153,410.01
II. Expenses:				
(a) Cost of materials consumed	23,390.01	25,954.24	27,472.77	107,163.18
(b) Purchase of stock-in-trade	2,910.13	2,714.28	3,416.04	12,019.67
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(411.40)	23.06	1,021.92	639.19
(d) Employee benefits expense	2,591.02	2,724.50	2,669.78	10,531.18
(e) Finance costs	312.84	300.01	294.18	1,270.89
(f) Depreciation and amortisation expense	648.41	630.92	622.96	2,523.32
(g) Other expenses	1,808.10	2,292.31	1,729.88	8,208.25
Total expenses	31,249.11	34,639.32	37,227.53	142,355.68
III. Profit before tax (I-II)	4,198.10	2,952.53	2,413.30	11,054.33
IV. Tax expense				
(1) Current Tax	1,033.26	758.07	495.79	2,704.99
(2) Deferred Tax	(19.68)	(83.98)	78.87	(113.34)
(3) Earlier year Tax	-	(2.43)	-	(7.94)
Total tax expense	1,013.58	671.66	574.66	2,583.71
V. Profit for the period/year (III-IV)	3,184.52	2,280.87	1,838.64	8,470.62
VI. Other Comprehensive income				
A(i) Items that will not be reclassified to profit or loss	24.06	60.73	(7.00)	96.23
(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.05)	(15.29)	1.76	(24.22)
B(i) Items that will reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	18.01	45.44	(5.24)	72.01
VII. Total Comprehensive Income for the period/year (V+VI)	3,202.53	2,326.31	1,833.40	8,542.63
VIII. Paid up equity share capital: (Face Value Rs. 1 each)	2,833.71	2,830.94	2,609.78	2,830.94
IX. Other Equity				250,299.20
X. Earnings Per equity share in rupees (not annualised)				
(a) Basic (In Rs)	1.12	0.81	0.71	3.16
(b) Diluted (In Rs)	1.11	0.79	0.69	3.10

Notes to the financial results :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 08, 2025. The statutory auditors of the Company have issued their Limited review report.
- The Company have one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".
- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- During the quarter, the Company allotted 253,000 equity shares of face value ₹1 each on April 5, 2025, and 24,000 equity shares of face value ₹1 each on May 12, 2025, to the 'PG Electroplast Limited Employees Welfare Trust' under the PG Electroplast Employee Stock Option Scheme – 2020, in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
- During the quarter, the Company utilized an amount of Rs. 5302.02 lakhs & cumulative utilization Rs 81,209.52 lakhs out of the funds raised through Qualified Institutions Buyers ("the Issue") of Rs. 147,755.93 lakhs Net Proceeds after considering 1,914.98 lakh QIB Issue expenditure (net of GST input availed Rs. 329.02 lakh) towards the objects of this issue and unspent amount of Rs 66,546.41 lakh has been kept into FDR's and bank accounts.
- The unaudited financial results of the Company for the quarter ended June 30, 2025 are also available on the Company's website (www.pgel.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Place: Greater Noida, U.P.
Dated: August 8, 2025



For PG Electroplast Limited
For PG Electroplast Ltd.

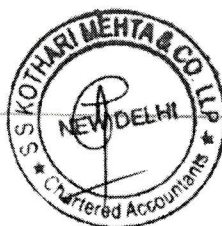
Vikas Gupta
Managing Director-Operations

Director

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
PG Electroplast Limited
Greater Noida

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **PG Electroplast Limited** (the 'Holding Company' or 'Company'), and its subsidiaries/ step - down subsidiary (the Holding Company and its subsidiaries/step - down subsidiary together referred to as "the Group"), its controlled entity and its share of the net profit after tax including other comprehensive income of joint venture for the quarter ended June 30, 2025, along with notes (the 'Statement'), attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

(i) **Subsidiaries/Step-down subsidiary**

PG Technoplast Private Limited
PG Plastronics Private Limited
Next Generation Manufacturers Private Limited (Step-down subsidiary)

(ii) **Joint venture**

Goodworth Electronics Private Limited

(iii) **Controlled entity**

PG Electroplast Limited Employees Welfare Trust

5. Based on our review conducted and procedure performed as per para 3 above and upon considerations of review reports of other auditors and management certified financial information read with para 6 to 9 below, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

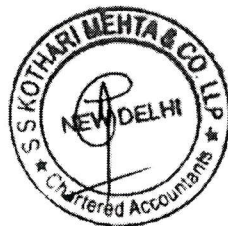
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries (including one step -down subsidiary) whose unaudited quarterly financial results reflect total revenue of (before consolidation adjustments) Rs. 121,325.46 lakhs, profit after tax of (before consolidation adjustments) Rs. 3,363.69 lakhs and total comprehensive income of (before consolidation adjustments) Rs. 3,345.72 lakhs for the quarter ended June 30, 2025, as considered in this Statement, have been reviewed by other auditors whose review report have been furnished to us. Our report, to the



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extent it concerns these subsidiaries including step down subsidiary, on the unaudited quarterly consolidated financial results is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

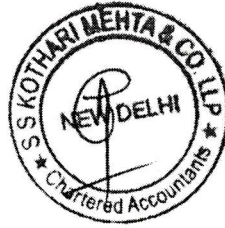
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary whose unaudited quarterly financial results reflect total revenue of (before consolidation adjustments) Nil, loss after tax of (before consolidation adjustments) Rs. 0.06 lakhs and total comprehensive loss of (before consolidation adjustments) Rs. 0.06 lakhs for the quarter ended June 30, 2025, as considered in this Statement. Financial information of this subsidiary Company duly certified by the management is furnished to us. Our report, to the extent it concerns this subsidiary, on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. This subsidiary is not considered material to the Group
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one controlled entity, whose unaudited quarterly financial results reflect total revenue of (before consolidation adjustments) Nil, loss after tax of (before consolidation adjustments) Nil for the quarter ended June 30, 2025, as considered in this Statement. Financial information of the controlled entity duly certified by the management is furnished to us. Our report, to the extent it concerns this controlled entity, on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. one controlled entity is not considered material to the Group.
9. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one Joint Venture Company, wherein Group's share of profit including other comprehensive income (before consolidation adjustments) of Rs. 36.44 lakhs for the quarter ended June 30, 2025, as considered in this Statement, have been reviewed by other auditors whose review report have been furnished to us. Our report, to the extent it concerns this Joint venture Company, on the unaudited quarterly consolidated financial results is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.



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Our conclusion on the Statement is not modified in respect of matters stated in para 6,7,8 and 9 above.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Registration No: 000756N/N500441



Amit Goel
AMIT GOEL
Partner
Membership No: 500607

Place: Bengaluru

Dated: August 8, 2025

UDIN: 25500607BMLAVP1367

Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Particulars	Quarter ended			Rs. In Lakhs
	June 30, 2025	March 31, 2025	June 30, 2024	Year ended March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Income				
(a) Revenue from operations	150,385.04	190,985.91	132,068.40	486,953.17
(b) Other income	1,818.15	1,986.29	390.65	3,510.64
Total income	152,203.19	192,972.20	132,459.05	490,463.81
II. Expenses:				
(a) Cost of materials consumed	102,331.72	128,409.71	94,766.71	367,855.85
(b) Purchase of stock-in-trade	15,009.11	27,068.12	5,201.16	42,960.50
(c) Changes in inventories of finished goods, work in progress & stock in trade	6,534.04	(2,729.56)	8,225.37	(21,590.74)
(d) Employee benefits expense	7,863.65	9,355.30	6,206.06	27,284.58
(e) Finance costs	3,390.38	3,308.99	1,832.89	8,885.41
(f) Depreciation and amortisation expense	2,083.23	1,870.40	1,507.33	6,561.42
(g) Other expenses	6,522.79	7,696.87	4,606.23	22,037.58
Total expenses	143,734.92	174,979.83	122,345.75	453,994.60
III. Profit before tax (I-II)	8,468.27	17,992.37	10,113.30	36,469.21
IV. Tax expense				
(1) Current tax	1,642.53	3,090.29	1,464.28	6,657.39
(2) Deferred tax	154.58	265.74	156.18	727.67
(3) Earlier year tax	-	(2.43)	-	(7.94)
Total tax expense	1,797.11	3,353.60	1,620.46	7,377.12
V. Profit / (Loss) for the period/year (III-IV)	6,671.16	14,638.77	8,492.84	29,092.09
VI. Profit/(loss) for the period/year in Joint venture company	27.29	(115.76)	(123.33)	(312.45)
VII. Profit/(Loss) for the period after Profit/(Loss) of joint venture company(V+VI)	6,698.45	14,523.01	8,369.51	28,779.64
VIII. Other Comprehensive Income				
A(i) Items that will not be reclassified to profit or loss	2.37	50.74	(12.00)	9.44
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.33)	(13.57)	2.62	(9.33)
B(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	0.04	37.17	(9.38)	0.11
IX. Total Comprehensive Income for the period (VII+VIII)	6,698.49	14,560.18	8,360.13	28,779.75
Profit attributable to:				
Owners of the Company	6,698.45	14,523.01	8,369.51	28,779.64
Non-controlling interests	-	-	-	-
Other comprehensive income attributable to:				
Owners of the Company	0.04	37.17	(9.38)	0.11
Non-controlling interests	-	-	-	-
Total comprehensive income attributable to:				
Owners of the Company	6,698.49	14,560.18	8,360.13	28,779.75
Non-controlling interests	-	-	-	-
X. Paid up equity share capital: (Face Value Rs. 1 each)	2,833.71	2,830.94	2,609.78	2,830.94
XI. Other Equity	-	-	-	279,989.76
XII. Earnings Per equity share (not annualised)				
(a) Basic (In Rs)	2.37	5.32	3.21	10.74
(b) Diluted (In Rs)	2.33	5.23	3.16	10.55



For PG Electroplast Ltd.


Director

PG Electroplast Limited
(CIN L32109DL2003PLC119416)



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Notes to the financial results :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 08, 2025. The statutory auditors of the Company have issued their Limited review Report.
2. The Group have only one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".
3. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
4. During the quarter, the Company allotted 253,000 equity shares of face value ₹1 each on April 5, 2025, and 24,000 equity shares of face value ₹1 each on May 12, 2025, to the 'PG Electroplast Limited Employees Welfare Trust' under the PG Electroplast Employee Stock Option Scheme – 2020, in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
5. During the quarter, the Company utilized an amount of Rs. 5302.02 lakhs & cumulative utilization Rs 81,209.52 lakhs out of the funds raised through Qualified Institutions Buyers ("the Issue 2025") of Rs. 147,755.93 lakhs Net Proceeds after considering 1,914.98 lakh QIB Issue expenditure (net of GST input availed Rs. 329.02 lakh) towards the objects of this issue and unspent amount of Rs 66,546.41 lakh has been kept into FDR's and bank accounts.
6. The unaudited financial results of the Company for the quarter ended June 30, 2025 are also available on the Company's website (www.pgel.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.



Place: Greater Noida, U.P.

Dated: August 08, 2025

For PG Electroplast Limited
For PG Electroplast Ltd.
Vikas Gupta
Managing Director-Operations
Director