



ORIGINAL SINCE 1851.

August 08, 2025

To,
Listing Department,
BSE Limited,
Floor-25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 505729

Sub: Outcomes of the Board Meeting pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations').

Dear Sir/ Madam,

Pursuant to Listing Regulations, we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. August 08, 2025, has considered and approved the Un-Audited Financial Results of the Company for the quarter ended June 30, 2025, based on the recommendation of Audit Committee.

The Un-Audited Financial Results of the Company for the quarter ended June 30, 2025, along with Limited Review Report of the Statutory Auditors thereon, in terms of Regulation 33 of the Listing Regulations, is enclosed herewith.

The meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 04:05 P.M.

This disclosure will also be hosted on the Company's website www.singerindia.com.

This is for your kind information and necessary records.

Thanking you,

Yours Sincerely

For Singer India Limited



Rupinder Kaur
Company Secretary & Compliance Officer



SINGER INDIA LIMITED

Registered & Head Office : A26/4, 2nd Floor, Mohan Co-operative Industrial Estate,
New Delhi - 110044. Tel.: +91-11-40617777 | Toll Free No. 1800-103-3474

E-mail : mail@singerindia.com | Website : www.singerindia.com

CIN : L52109DL1977PLC025405

Limited Review Report on unaudited financial results of Singer India Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Singer India Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Singer India Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 8 of the unaudited financial results for the period ended 30 June 2025 which describes that supplier of Zig-Zag machines holding a license issued by the Bureau of Indian Standards (BIS) has received a notice for cancellation of license on 05 June 2023 and the Company had filed a writ petition before the Hon'ble Delhi High Court against such cancellation on 10 November 2023. The said matter is currently under discussion with the relevant authorities and hence the ultimate outcome of this matter cannot presently be determined.

KLL

B S R & Co. LLP

Limited Review Report (Continued)
Singer India Limited

Our Opinion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Kanika

Kanika Kohli

Partner

New Delhi

08 August 2025

Membership No.: 511565

UDIN:25511565BMOKFQ8232

Singer India Limited

CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110 044, India

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Statement of Unaudited Financial Results for the quarter ended 30 June 2025

(Rupees in lakhs, except for the share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income				
	a. Revenue from operations	9,210	12,167	9,869	43,167
	b. Other income	134	213	147	700
	Total income	9,344	12,380	10,016	43,867
2.	Expenses				
	a. Cost of materials consumed	397	480	304	1,428
	b. Purchases of stock-in-trade	6,409	7,229	5,667	30,042
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(215)	1,058	1,096	(588)
	d. Employee benefits expense	1,151	1,158	1,143	4,532
	e. Finance costs	6	7	6	31
	f. Depreciation and amortisation expense	78	57	63	229
	g. Other expenses	1,842	1,828	1,662	7,189
	Total expenses	9,668	11,817	9,941	42,863
3.	(Loss) / Profit before tax (1-2)	(324)	563	75	1,004
4.	Tax expense				
	a. Current tax	-	120	21	229
	b. Tax for earlier years	-	10	(2)	3
	c. Deferred tax (credit) / charge	(88)	28	-	33
	Total tax expense	(88)	158	19	265
5.	(Loss) / Profit for the period / year (3-4)	(236)	405	56	739
6.	Other comprehensive (loss) / income				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of defined benefit plans	(2)	-	(3)	(8)
	- Income tax relating to above mentioned item	1	-	1	2
	Other comprehensive (loss) / income for the period / year, net of tax	(1)	-	(2)	(6)
7.	Total comprehensive (loss) / income for the period / year (5+6)	(237)	405	54	733
8.	Paid-up equity share capital (face value of Rs. 2 each, fully paid)	1,233	1,233	1,224	1,233
9.	Reserves excluding revaluation reserve as per balance sheet				14,661
10.	Earnings Per Share (of Rs. 2 each) (Refer to Note 5):				
	a. Basic (Rs.)	(0.38)	0.66	0.09	1.20
	b. Diluted (Rs.)	(0.38)	0.66	0.09	1.20
	See accompanying notes to the financial results				



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Segment Information

(Rupees in lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Segment Revenue				
	a. Sewing machines and related accessories	6,643	9,453	6,890	31,929
	b. Domestic appliances	2,567	2,714	2,979	11,238
	Total	9,210	12,167	9,869	43,167
2.	Segment Results (Profit / (Loss) before tax, finance costs and un-allocable items from each segment)				
	a. Sewing machines and related accessories	474	1,126	712	3,404
	b. Domestic appliances	(236)	(62)	(28)	(165)
	Total	238	1,064	684	3,239
	Less: (i) Finance costs	3	3	3	12
	(ii) Unallocated depreciation and amortisation expense	9	10	28	55
	(iii) Un-allocable expenses	659	638	692	2,693
	Add: (i) Un-allocable other income	109	149	114	524
3.	(Loss) / Profit before tax	(324)	563	75	1,004
4.	Segment Assets				
	a. Sewing machines and related accessories	11,301	11,785	10,468	11,785
	b. Domestic appliances	4,010	4,535	2,964	4,535
	c. Unallocated	7,850	7,754	8,662	7,754
	Total	23,161	24,074	22,094	24,074
5.	Segment Liabilities				
	a. Sewing machines and related accessories	4,931	5,019	4,351	5,019
	b. Domestic appliances	1,470	1,982	1,711	1,982
	c. Unallocated	1,032	1,179	1,358	1,179
	Total	7,433	8,180	7,420	8,180
	See accompanying notes to the financial results				

Notes:

Segment revenue and expenses:

Segment revenue and expenses represents revenue and expenses that are either directly attributed to individual segments or are attributed to individual segments on a reasonable basis. The remainder of the revenue and expenses are categorised as unallocated.

Segment assets and liabilities:

Segment assets includes all assets used by a segment, which are directly attributed to individual segments or are attributed to individual segments on a reasonable basis. Segment liabilities include all liabilities, which are directly attributed to individual segments or are attributed to individual segments on a reasonable basis. The remainder of assets and liabilities are categorized as unallocated, since the Company believes that it is not practical to allocate the same over individual segments on a reasonable basis.



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Notes:

1. The above unaudited financial results for the quarter ended 30 June 2025 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 8 August 2025. The Statutory Auditors of Singer India Limited ('the Company') have carried out limited review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review opinion. The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the previous full financial year and the published year to date figure upto the end of the third quarter of the previous financial year. Also, the figures upto the third quarter of the previous financial year were subjected to limited review.
2. The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The certificate of Managing Director and Chief Financial Officer in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the above results has been placed before the Board of Directors.
4. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial result in the period in which the Code becomes effective and the related rules are published.
5. Earnings per share are not annualised for the quarter ended 30 June 2025, 31 March 2025 and 30 June 2024.
6. During the year ended 31 March 2023, the Company had raised additional share capital aggregating to Rs.5,683 lakhs by way of preferential allotment of equity shares. The Company had issued 7,477,364 shares at a price of Rs. 76/- per share whereby equity share capital was increased by Rs. 150 lakhs and securities premium account was increased by Rs. 5,449 lakhs (net of expenses of Rs. 84 lakhs).

The proceeds of the issue from the said preferential allotment are to augment growth and expansion, brand building, general corporate purposes, capital expenditure and meeting working capital requirements. Total proceeds of Rs. 5,599 lakhs (net of related expense of Rs. 84 lakhs) had been utilized towards purposes for which such money was raised and within stipulated timelines.
7. The above results of the Company are available on the Company's website <https://www.singerindia.com/> and also on <https://www.bseindia.com>.
8. The Bureau of India Standard ("BIS") certification marked license number CM/L - 41000049170 ('License') as per IS 15449: Part 1: 2004 granted to a vendor that supplies a sub category of mechanical household Zig-Zag machines was cancelled by the BIS w.e.f. 8 August 2023 by serving a notice dated 14 August 2023. This affected the Company's ability to import mechanical household Zig-Zag sewing machines. The BIS, through its committee comprising industry representatives, has revised the applicable standards and notified the Gazette and the Company future imports of Zig Zag sewing machines will be brought under the scope of the revised standards. The Company filed a writ petition with the Delhi High Court on 10 November 2023 to stay/quash the order cum notice of cancellation of the License/setting aside the IS 15449: Part 1: 2004 and passing of appropriate directions to amend the prevailing regulations in line with the updated technological norms. The next proposed hearing is on 8 September 2025.

In the meantime, the Company sought a No Objection Certificate ("NOC") dated 18 October 2023 from the Ministry of Commerce & Industry to import such Zig-Zag machines without a BIS mark in order to maintain its supply of goods. This NOC expired on 17 January 2024 and the Company obtained the NOC for a further extended period of three months w.e.f. 14 February 2024 which expired on 13 May 2024. During this period, the Company had continued to import such Zig-Zag machines without a BIS mark. The Company applied for another NOC on 12 August 2024 and obtained it on 14th November 2024, valid for period of three months which expired on 13th February 2025.

The matter continues to be under discussion with the relevant authorities and ultimate outcome cannot presently be determined. Basis independent legal advice, the Company is of the view that no adjustments are required in the unaudited financial statements for the period ended 30 June 2025 in respect of this matter.

The Company is simultaneously evaluating alternate range of Zig-Zag machines to mitigate the impact of these developments on the Company's future operations.
9. A fire incident occurred at the registered office of the Company on 13 July 2025, subsequent to the end of the reporting quarter ended 30 June 2025 and the same was intimated by the Company to Bombay Stock Exchange on dated 14 July 2025.

There has been no disruption to the Company's business operations or customer services, as the majority of IT systems are hosted on secure, cloud-based SaaS platforms, enabling uninterrupted remote working. The Company has arranged for temporary office space in the same premises and has partially resumed on-site operations.

The Company is currently assessing the extent of the damage and the actual loss, and is in the process of compiling necessary documentation for submission to the insurer. All appropriate steps are being taken to fully restore normal office operations at the earliest.
10. In accordance with the provisions of Section 62(1)(b) of the Companies Act, 2013, the Companies (Share Capital and Debentures) Rules, 2014 and the Securities and Exchange, Board of India (Share Based Employee Benefits) Regulations, 2014 ("ESOP Regulations") and with the approval of the shareholders obtained through Postal Ballot, the Company, during the financial year 2023-24, introduced and implemented Singer India - Employee Stock Option Plan 2023' ("ESOP 2023"). Under ESOP 2023, not exceeding 36,00,000 Stock Options can be granted to the eligible employees/non-executive directors of the Company. The Nomination and Remuneration Committee of the Company granted 31,50,000 Stock Options during the year ended 31 March 2024, 1,25,000 Stock Options during the year ended 31 March 2025 and 1,00,000 Stock Options during the period ended 30 June 2025. The same was intimated by the Company to Bombay stock exchange on the respective dates. Out of these granted options 12,00,000 options are vested and out of these vested options 4,62,500 options have been exercised and allotted on 17 October 2024 and rest are pending for exercise.

Place : New Delhi
Date : 8 August 2025

(For and on behalf of the Board of Directors)



Rakesh Khanna
Vice Chairman & Managing Director