

Date: 08.08.2025

To,

The Department of Corporate Services.

Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001

Email: corp.relations@bseindia.com

Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached the Disclosures which are required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the same on records.

Thanking You,

Yours Truly,

For and on behalf of Acquirer and Persons Acting in Concert



Nimesh S Joshi

CC:

Azad India Mobility Limited
G-6, 8th Floor, Everest Building,
Janata Nagar, Tardeo,
Mumbai 400034.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of the Acquisition

Name of the Target Company (TC)	Azad India Mobility Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Rashmi Nimesh Joshi Dhruvil Nimesh Joshi PAC: Nimesh S Joshi Manashavee Nimesh Joshi		
Whether the acquirer belongs to Promoter/Promoter group.	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	BSE Limited		
Details of the acquisition as follows.	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights.			
Nimesh S Joshi	19,00,125	4.69%	3.49%
Dhruvil Nimesh Joshi	8,50,000	2.10%	1.56%
Manashavee Nimesh Joshi	51,000	0.13%	0.09%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).			
Rashmi Nimesh Joshi	54,00,000	13.34%	9.92%
Dhruvil Nimesh Joshi	15,50,000	3.83%	2.85%
e) Total (a+b+c+d)	97,51,125	24.08%	17.91%
Details of acquisition of Azad India Mobility Limited			
a) Shares carrying voting rights acquired:			
Rashmi Nimesh Joshi	43,25,000	10.68%	7.94%
Dhruvil Nimesh Joshi	15,50,000	3.83%	2.85%
b) VRs acquired otherwise than by equity shares.	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	Nil	Nil	Nil
e) Total (a+b+c+/-d)	58,75,000	14.51%	10.79%



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights.			
Nimesh S Joshi	19,00,125	3.85	3.49%
Dhruvil Nimesh Joshi	24,00,000	4.87	4.41%
Rashmi Nimesh Joshi	43,25,000	8.77	7.94%
Manashavee Nimesh Joshi	51,000	0.10	0.09%
b) VRs otherwise than by equity shares.	Nil	NIL	NIL
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Rashmi Nimesh Joshi	10,75,000	2.18%	1.97%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	97,51,125	19.77%	17.91%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment – Conversion of Warrants into Equity Shares.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares shall be ranking pari-passu and inter-se with the then existing equity shares of the Company in all respects including dividend;		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	07.08.2025		
Equity share capital / total voting capital of the TC before the said acquisition.	Rs. 40,49,31,540/- divided in to 4,04,93,154 Equity shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition.	Rs. 49,29,81,540/- divided in to 4,92,98,154 Equity shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition.	Rs. 54,44,31,540/- divided in to 5,44,43,154 Equity shares of Rs. 10 each.		

Note:

(*) Total share capital/ voting capital is taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Acquirer and Persons Acting in Concert


Nimesh S Joshi

Place: Mumbai
Date: 08.08.2025