



SHARP INDIA LIMITED

Registered Office & Factory
Gat.no. 686/4, Koregaon Bhima, Tal. Shirur
District, Pune Pin: 412 216.
Phones : (02137) 670000/01.
Website: www.sharpindialimited.com
Email ID: secretarial@sil.sharp-world.com
CIN : L36759MH1985PLC036759

Date: 08/08/2025

To,

**Corporate Relationship Dept,
BSE Limited
25th Floor, P J Towers, Dalal Street,
Mumbai 400001**

Company Scrip Code: 523449

Dear Sir,

Sub: Outcome of the Board meeting under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Board of Directors, in its today's meeting held on Friday, 8th August 2025 considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th June 2025.

Accordingly in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith –

1. Statutory Auditor's Limited Review Report on the Unaudited financial Results for the quarter ended 30th June 2025.
2. Unaudited financial results for the quarter ended 30th June 2025.
3. A Statement of Impact of Audit qualification for Unaudited financial results for the quarter ended 30th June 2025.

The meeting of Board of Directors commenced at 1:00 P.M. and concluded at 1:45 P.M.

Kindly request to take the submission on record.

Thanking you.

Yours faithfully,

For Sharp India Limited

**Chandranil Belvalkar
Company Secretary
Membership No. A24015**

Encl: a/a

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Sharp India Limited for the quarter ended on June 30, 2025, pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors
Sharp India Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Sharp India Limited (the "company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with the presentation and disclosure requirement under Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

4. We draw your attention to Note No. 4 to the Unaudited financial results which states that the Company has ceased production and revenue operations from the financial year ended March 31, 2016 and incurred Net Loss of Rs. 517.19 Lakhs for the quarter and accumulated losses aggregate to Rs. 17,174.95 Lakhs as of June 30, 2025. There is no production of LED TVs from April, 2015 and of Air Conditioners since June, 2015 onwards in the absence of any orders. However, the management considers the going concern assumption as appropriate in view of continued financial and operational support from holding company.


Significant time has elapsed after cessation of the production activity and in the absence of Board approved business plan and scheme of revival, the impact on the financial results which have been prepared by the management under going concern assumption, cannot be ascertained.



Qualified conclusion:

5. Based on our review conducted as above, except for the effects of the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100515W
UDIN: 25103483BMNAPR9452



S. B. Rashinkar
Partner
Membership Number: 103483
Pune
August 8, 2025



SHARP INDIA LIMITED
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Sr. No.	Particulars	₹. In lakhs			
		3 Months ended June 30, 2025	3 months ended March 31, 2025	Corresponding 3 months ended June 30, 2024	Year ended March,31, 2025
		(Refer Note 6)	(Refer Note 6)	(Refer Note 6)	(Refer Note 6)
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	-	-	-	-
II	Other income (net)	1.25	1.24	0.48	3.63
III	Total Income (I+II)	1.25	1.24	0.48	3.63
IV	Expenses				
a)	Employee benefit expense	124.97	108.87	146.31	528.81
b)	Depreciation, amortisation and impairment expense	4.15	4.22	4.27	17.21
c)	Other expenses	63.72	49.05	79.90	288.50
d)	Finance costs	325.60	296.23	254.34	1,097.82
	Total expenses (IV)	518.44	458.37	484.82	1,932.34
V	Loss before tax (III-IV)	(517.19)	(457.13)	(484.34)	(1,928.71)
VI	Tax expense				
(1)	Current tax	-	-	-	-
(2)	Deferred tax	-	-	-	-
VII	Loss for the period (V-VI)	(517.19)	(457.13)	(484.34)	(1,928.71)
VIII	Other comprehensive income (net of tax)	-	-	-	-
IX	Total comprehensive income for the period (VII+VIII)	(517.19)	(457.13)	(484.34)	(1,928.71)
X	Paid up equity share capital (Face Value per share Rs.10/- each)	2,594.40	2,594.40	2,594.40	2,594.40
XI	Loss per share (Rs.10/- each) Basic and diluted (Not annualized)	(1.99)	(1.76)	(1.87)	(7.43)
	See accompanying notes to the financial results				

Notes :-

- The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at meeting held on August 8, 2025.
- The unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in only one segment i.e. 'consumer electronics'.



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

- 4) During the quarter ended on June 30, 2025, the Company incurred a loss of Rs. 517.19 Lakhs. The accumulated losses of the Company as at June 30, 2025 are Rs. 17,174.95 Lakhs. There is no production of LED TVs from April, 2015 and of Air Conditioners since June, 2015 onwards in the absence of any orders. However, the Company continues to receive financial and operational support from Sharp Corporation, Japan, the majority shareholder and holding company and as at June 30, 2025, the Company has received a support letter from Sharp Corporation, Japan for financial and operational support until June 30, 2026. Based on this continued support from the holding company, the management is of the opinion that the Company will be able to continue as a going concern. Nevertheless, the recognition and measurement of assets has been considered at cost in case of Freehold Land and that in case of other assets, at lower of their carrying value or net realizable value. Therefore in the opinion of the management, no further material adjustments would be required if going concern assumption is not considered as appropriate.
- 5) The Company had executed Memorandum of Settlement dated 1st August 2014 between the Company and Kalyani Sharp Employees Union u/s 2 (p) read with section 18 (1) of the Industrial Disputes Act, 1947 and under Rule 62 of the Industrial Disputes (Bombay) Rules, 1957. Said settlement was effective from 1.09.2012 up to 31.03.2016. Further as per clause 53 of said settlement, the settlement shall further continue to remain in force and binding thereafter, unless and until amended or superseded by any other subsequent settlement as per the provisions of the Industrial Disputes Act, 1947. Accordingly, the Company continues to pay the salaries and various allowances to the employees as per the terms of said Memorandum of Settlement.
- 6) The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the previous financial year which were subjected to limited review by the statutory auditors.
- 7) Figures of the previous year/ period have been regrouped/rearranged wherever considered necessary.

Place : Pune
Date : August 8, 2025

For Sharp India Limited



Managing Director
DIN : 08363458



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Statement on Impact of Qualified Conclusion for the Unaudited Financial Results for the quarter ended June 30, 2025.

[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. in Lakhs)

I.	Sl. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income (including Other Income)	1.25	Based on prima facie assessment no material impact as the values of assets have been considered at cost in case of Freehold Land and that in case of other assets, at lower of their carrying value or net realizable value and the liabilities are close to their fair values.
	2.	Total Expenditure	(518.44)	
	3.	Net Profit/(Loss)	(517.19)	
	4.	Earnings Per Share (in Rs.)	(1.99)	
	5.	Total Assets	340.01	
	6.	Total Liabilities	(12,627.89)	
	7.	Net Worth	(12,287.88)	
	8.	Any other financial item(s)		
		- Current Borrowings & Other Current Liabilities	12,426.21	
II. Qualified conclusion (each qualified conclusion separately):				
	a.	<p>We draw your attention to Note No. 4 to the unaudited financial results which states that the Company has ceased production and revenue operations from the financial year ended March 31, 2016 and incurred Net Loss of Rs. 517.19 Lakhs for the quarter and accumulated losses aggregate to Rs. 17,174.95 Lakhs as of June 30, 2025. There is no production of LED TVs from April 2015 and of Air Conditioners since June 2015 onwards in the absence of any orders. However, the management considers the going concern assumption as appropriate in view of continued financial and operational support from the holding company.</p> <p>Significant time has elapsed after cessation of the production activity and in the absence of Board approved business plan and scheme of revival, the impact on the financial results which have been prepared by the management under going concern assumption, cannot be ascertained.</p>		
	b.	<p>Type of Qualified Conclusion: Qualified Conclusion on the Unaudited Financial Results for the quarter ended June 30, 2025</p>		
	c.	<p>Frequency of qualification: Seventeenth Time</p>		
	e.	<p>For Qualified conclusion(s) where the impact is not quantified by the auditor:</p>		
		<p>i) Management's estimation on the impact of qualified conclusion:</p> <p>During the quarter ended on June 30, 2025, the Company incurred a loss of Rs. 517.19 Lakhs. The accumulated losses of the Company as at June 30, 2025 are Rs. 17,174.95 Lakhs. There is no production of LED TVs from April, 2015 and of Air Conditioners since June, 2015 onwards in the absence of any orders.</p>		

*

[Handwritten Signature]



However, the Company continues to receive financial and operational support from Sharp Corporation, Japan, the majority shareholder and holding company and as at June 30, 2025, the Company has received a support letter from Sharp Corporation, Japan for financial and operational support until June 30, 2026. Based on this continued support from the holding company, the management is of the opinion that the Company will be able to continue as a going concern. Nevertheless, the recognition and measurement of assets has been considered at cost in case of Freehold Land and that in case of other assets, at lower of their carrying value or net realizable value. Therefore, in the opinion of the management, no further material adjustments would be required if going concern assumption is not considered as appropriate.

ii) If management is unable to estimate the impact, reasons for the same:

Management's estimation on the impact of qualified conclusion:
As mentioned in II e (i) above

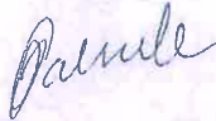
iii) Auditors Comments on (i) or (ii) above:
Refer qualified conclusion above

III.

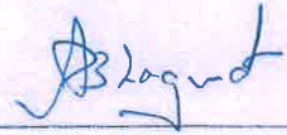
Signatories



Makarand Date
(Managing Director)
DIN: 08363458
Place: Pune
Date: 08/08/2025



Jaideep Palsule
(Chief Financial Officer)
PAN: ABEP3250A
Place: Pune
Date: 08/08/2025



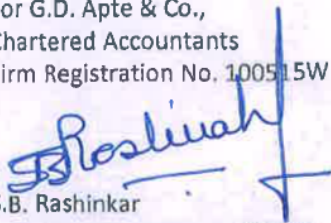
Abhijeet Bhagwat
(Audit Committee Chairman)
DIN: 01981922
Place: Pune
Date: 08/08/2025



AUDITORS

Refer our Report dated August 8, 2025, on Unaudited Financial Results of the company for the quarter ended June 30, 2025.

For G.D. Apte & Co.,
Chartered Accountants
Firm Registration No. 100515W


S.B. Rashinkar
Membership Number: 103483



Place: Pune

Date: August 8, 2025