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ASHIANA ISPAT LIMITED
CIN: L27107RJ1992PLC006611

www.ashianaispat.in !1!,111111--~

Corporate Office :
908-910, Pearl Best Height-II
Netaji Subhash Place
Pitampura, New Delhi-110034
Ph. :011-49032928,49032938

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Dt. 08.09.2020
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
MUMBAI- 400 001

Scrip Code: 513401

Sub: Filling of the Unaudited Financial Results for the quarter ended 30.06.2020 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, this is to inform you that the meeting of the Board of Directors of the Company was held on Tuesday, 08th day of September, 2020 at the Corporate office of the Company at 908-910, Pearls Best Heights-II, Netaji Subhash Place, Pitampura, New Delhi-110034 to transact inter-alia the following business.

a) The Unaudited Financial Results of A hiana. !spat Limited (the "Company") for the quarter ended 30th June, 2020, appr'o.ved by h oard of Directors of the Company.

b) Taken on record Limited Review Report dated 8th September, 2020 placed by the Statutory Auditors of the Company, on the aforesaid financial results of the Company, for
the quarter ended 30th June, 2020.

The meeting commenced at 03.20 P.M and concluded at 04.00 P.M.

Kindly treat this also as disclosure under Regulation 30(6) of the Listing Regulations.

This is for your information & record.

Thanking You.

Yours faithfully,

(Harun Rashid Ansari)
Company Secretary
ACS: A-11147

ASH/ANA /SPAT LIMITED

Regd. Office: A-1116, RI/CO, Industrial Area, Phase-Ill, Bhiwodi, Distt. A/war (Rojosthon)-301019

E-mail. oshionogroup@yohoo.co.in, Web: www.oshionoispot.in

CIN: L27107RJ1992PLCDD6611

UN-Audited Financial Results For The Quarter Ended 30th, June, 2020

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Stand alone Stand alone

Quarter ended Year ended

S. No. Particulars 30.06.2020 31.03.2020 30.06.2019 31.03.2020

1 Income Un-Audited Audited Un-Audited Audited

(a) Revenue from operations 2,814.30 6,379.96 9,708.61 30,960.61

(b) Other income - 19.32 0.02 19.34

Total Income {1 (a)+1 (b)} 2,814.30 6,399.28 9,708.63 30,979.95

2 Expenses

(a) Cost of Material Consumed 2,426.34 6,333.65 8,783.27 27,664.86

(b) Purchases of Stock in Trade - 35.19 3.79 55.73

(c) Changes in inventories of finished goods, work-in progress and

Stock-in Trade (24.77) (268.05) (594.89) -473.12

(d) Employee benefit expense 64.75 91.82 83.68 346.29

(e) Finance Cost 17.11 155.02 116.34 601.13

(f) Depreciation and amortisation expense 32.18 32.87 32.78 131.49

(g) Other Expenses 282.53 577.82 1,234.09 3,833.52

Total Expenses {2(a) to 2(g)} 2,798.14 6,958.32 9,659.06 32,159.90

3 Profit/ (Loss) before exceptional items and tax (1-2) 16.16 (559.04) . 49.57 -1, 179.95

4 Exceptional items - - -

5 Profit/ (Loss) before tax (3-4) 16.16 (559.04) 49.57 -1, 179.95

6 Tax expenses

Current tax - 17.15 -

Deferred tax (1.64) 1.16 15.68 -7.77

7 Profit/ (Loss) for the period (5-6) 17,80 (560.20) 16.74 (1,172.18)

8 Other Comprehensive Income
A (i) Items that will not be reclassified to profit or loss (net)

(ii) Income tax relating to items that will not be reclassified to

profit or loss

-

B (i) Items that will be reclassified to profit or loss

(ii) Income tax relating to items that will be reclassified to

profit or loss

9 Total other comprehensive income/ loss - - -

10 Total Comprehensive Income for the period (7+9) 17.80 (560.20) 16,74 (1,172.18)

11 Paid-up Equity Capital (face value of Rs. 10/- each) 796.48 796.48 796.48 796.48

12 Other equity - - - 2,377.25

13 Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)
Basic 0.23 -7.03 0.21 -14.72

Diluted 0.23 -7.03 0.21 -14.72

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Notes:

1 The Un-Audited financial results for the quarter ended on June, 2020 were reviewed and recommended by

the Audit Committee and approved by the Board of directors at their meeting held on Tuesday, 08th September,2020

2 The figures for the last quarter ended 31st March 2020 is the balancing figures between the audited figures in respect of the

full financial year ending 31st March, 2020 and the published year to date figures up to the third quarter and nine months ended on 31st December, 2019.

3 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed

under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 Consequent to the nationwide lockdown announced on March, 2020, due to COVID-19 pandemic Ashiana !spat ("the Company") operations

were disrupted at manufacturing fadlities at Bhiwadi,Alwar (Rajasthan) and at corporate office at Delhi. As a result of which the volumes

for the month of March, 2020 and next quarter has been impacted. The Company is monitoring the situation closely and has been able to

resume operations gradually in a phased manner taking into account directives from the Government. Further, given the nature of the pandemic, the

company will continue to monitor developments to identify and manage significant uncertainties relating to its future economic outlook.

5 The figures of the previous year/quarter have been regrouped/rearranged wherever necessary

to correspond with the current year figures.

6 The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with

IND AS-108 on "Operating Segments".

Place: Delhi

Date: 08.09.2020

For Ashiana lspat Limjted
For and on behalf of the Board of Directors

(Naresh Chand)

Chairman
DIN: 00004500

D V AGGARWALA & CO LLP

CHARTERED ACCOUNTANTS

A-3/210B,

JANAKPURI,

DELHl-110058

E-mail: cadvaggarwal@gmail.com

Limited Review Report on Review of Interim Financial Results

To
Board of Directors of

Ashiana lspat Limited
A-1116, Phase-Ill, RIICO Industrial Area
Dist-Alwar, Bhiwadi-301019 (Raj.)

1. We have reviewed the accompanying quarterly financial results of Ashiana lspat Limited ('the Company') for the quarter ended June 30, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report the quarterly results based on our review.

2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India .. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review is limited primarily to inquiry of analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying quarterly financial results, prepared in accordance with the aforementioned Standards and other recognized accounting policies and practices have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
read with Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is
to be disclosed , or that it contains any material misstatement.

For D V Aggarwala & Co LLP
Chartered Accountants
FR · 01263C/C400022

Partner
M.No. 412838
Place:Bhiwadi

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Date: 08/09/2020

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