The Board of Directors

Shalimar Wire Industries Limited

Independent Auditor's Report on the Statement of Financial Results

We have audited the accompanying Statement containing the annual audited financial results of Shalimar Wire Industries Limited (the "Company") for the year ended 31st March, 2020 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report.

Management's Responsibility for the Financial Results

Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility for the Financial Results

Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

Subject to the following, in our opinion and to the best of our information and according to the explanations given to us:

(i) the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and solver.

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(ii) the Annual audited financial results for the year ended 31st March, 2020 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of loss and other comprehensive income), and other financial information of the Company for the year ended 31st March, 2020 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

(i) We draw attention to Note No. 41 to the standalone financial statements which explain the pandemic COVID-19 spread that has caused significant disruptions in the business operations of companies across India and has caused significant accounting and auditing challenges. One such challenge being inability for the Company to conduct a physical verification of inventories for the year-end 31st March, 2020 due to Government having imposed restrictions during the lockdown on account of health, travel and safety concerns.

The Company's management, however, conducted physical verification of inventories on dates other than the date of financial statements and has made available the documents in confirmation thereof. Inventories, being material to the financial statements/results of the Company, the Standard on Auditing (SA) 501, Audit Evidence - Specific Considerations for Selected items, cast a duty on us to obtain sufficient appropriate audit evidence regarding the existence and condition of inventories.

- (ii) We draw your attention to Note 5 of the financial results regarding the figures for the quarter ended 31st March, 2020, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year. Our opinion is not qualified in respect of this matter.
- (iii) The Statement dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. This Statement is based on and should be read with the audited Financial Statements of the Company for the year ended 31st March, 2020 on which we issued an unmodified audit opinion vide our report dated 30th July 2020

Restriction on Licese

This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph (ii) above of Emphasis of Matter. This report should not be otherwise used by any other party for any other purpose.

For KHANDELWAL RAY & CO

Chartered Accountants

Firm Registration No: 302035E

CA.S.Khandelwal

Partner

Membership No: 054451

Place: Kolkata

Date: 30th July, 2020

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ASSETS rrent assets Non-cu,erty, Plant and Equipment (a) Projital work-in-progress (b) Caper Intangible assets (c) Oth.ncial Assets (d) Find(i) Investments				S		
ETS Trent assets n-culerty, Plant and Equipment Prolital work-in-progress Caper Intangible assets Othmeial Assets Find:) Investments			0000			Ks.in laces
DETS Trent assets In-Cth_crty, Plant and Equipment Projital work-in-progress Caper Intangible assets Oth.ncial Assets Find: Investments	AS at 3	As at 31st March, 2020 Audited	ch, 2020	As at	As at 31st March, 2019 Audited	ch, 2019
n-CL _{octy} , Plant and Equipment n-CL _{octy} , Plant and Equipment Projital work-in-progress Caper Intangible assets Othmoial Assets Find: Investments						
11-Ctlerty, Plant and Equipment Projetal work-in-progress Caper Intangible assets Othneial Assets Find:) Investments						
) Projital work-in-progress) Caper Intangible assets) Othmeial Assets) Find it Investments		6,762.75			7,300.81	
) Caper Intangible assets) Othnicial Assets) Find() Invertments		4,090.98			2,092.26	
Othucial Assets Final Investments		39.54			42.92	
Fing(i) Investments				1100		
(1) 411.00000000000000000000000000000000000	1.53		THE REAL PROPERTY.	1.53		
(ii) Others financial assets		1.53		•	1.53	
er non-current assets		654.84			725.27	
(e) Oth Total Non-Current Assets			11,549.65			10,162.79
t assets						
Curren ntories		3,508.34			2,740.45	
(a) Invencial Assets						
ivables	2,880.00			3,017.36		
(ii) Cash and cash equivalents	228.19			275.99		
(iii) Other Bank balances	635.10			-635.59		
(vi) Others financial assets		3,743.30		•	3,928.93	
er current assets		1 018.35			908 63	
(c) Oth Total Current Assets			8,269.99			7.578.01
Total Assets			19,819.64			17,740.80
AND LIABILITIES						
EQUITY						
Equity ty Share capital		855.10			855.10	
(a) Equir Equity		3,443.11			3,744.07	
(b) Othe Total Equity			4,298.22	2.40		4,599.18
TES TES						
LIABILITy rent liabilities						
Sa						
	7,752.31			7,780.44		
(I)Other financial liabilities						
0		7,752.31			7,780.44	
sions		604 88			612.78	

THE SE

(c) Other non-current liabilities Total Non-Current Liabilities Current liabilities	21	216.51				24.000,8
Total Non-Current Liabilities						
liabilities			8,573.			
				350.00		
(a) Financial Liabilities				2 210 33		
(i) Borrowlngs	473.12			1 108 24		
(ii) Trade payables 4	4,084.91			1,100,11	3 787 50	
(iii) Other financial liabilities	1,327.84					
	5,88	5,885.87	-		595.58	
					152.13	
(b) Other current liabilities	68	895.03	72			4,535.21
(c) Provisions	16	166.82	2 047 12			13,141.62
1 Otal Current Liabilities			0,747.			17 740 00
Total Equite and Linkilities			13,321.47			On or other
quity and Liabinites			31,017.1	1CH 2020		
STATEMENT OF THE FINANCIAL RESULT FORB THE QUARTER ENDE 3151 MATA Accounting Standard (Ind AS)	E QUARTER	ENDE 3	ISI MAL	Accounting S	Standard (In	d AS)
			he	ereunder and in terms of regulation	in terms of 1	regulation
The financial results of the company have been prepared in accordance with India's and SEBI circular dated 5th July.	pared in accor-	dance wi	ith Indian 5	and SEBI co	ircular dated	15th July,
prescribed under section 133 of Companies Act, 2013 read with the relevant rules t	13 read with th	ne relevan	nt rules t			
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 201	. Requirements	s) Regula	tions, 201			
				iabilities:		
No provision has been made in respect of the following considered as Contingent 1	wing considere	ed as Co	ntingent I	20,00, 4		
(1) Claims against the company not acknowledge as debts Rs. 77.28 lacs	s debts Rs 77.	28 lacs	0	IS KS. 493.83	o lacs.	
ii) Demands of various Government Activities (Sales Tax, Excise, etc) under Appe	ales Tax, Excis	se,etc) un	der Appe	ascertamen.	Contraction of the last	
iv) Liability likely to arise on re-opening of cases by various authorities, amount un their Sanction letter dated 13.02.2018.	y various auth	orities, a	mount un	their Sanction	on letter date	ed 13.02.2018.
			R	Rs.20 crores (with a sublimit of Rs.5	(with a subli	mit of Rs.5
i) During the financial year 2017-18 Kotak Mahindra Bank Ltd(KMBL), pursuant life of Rs, 12 crores to the Company	Ira Bank Ltd(K	(MBL),	pursuant the	it of Rs.12 cr	ores to the C	Company
sanctioned credit facilities of Ks 32 crore overall seggregated into (a) a term loan of r as to the principal amount. The	ggregated into	(a) a terr	m loan of	as to the pri	incipal amou	unt. The
crores towards cash credit facilities) and (b) non-fund facility towards Letter of Creesed expansion project. During the	nd facility tow	ards Let	ter of CreC	ed expansion	n project. Du	rring the
The term loan is repayable in 60 monthly instalments with a moratorium of one year term loan for sattelement of ARCIL.	nts with a mor	atorium	or one year	term loan for	r sattelement	t of ARCIL.
Letters of Credit are proposed to be utilised for import of machineries for the propo-	port of machini	eries for	the propo:			
year ended March 31, 2018 the company availed Rs.18 crores out of the sanctioned 7th April, 2018 the State Bank of India	Ss.18 crores ou	t of the s	anctioned	7th April, 201	18 the State.	Bank of India
One of Kolbata dated	le High Court	of Kolba	ta dated 1	rges) ,being s	sale proceed.	arges) ,being sale proceeds of assets kept
has released accumulated balance of Rs 25 99 crorefineluding interest and net of chi	efincluding inte	erest and	net of ch	s 18 crore to KMBL (out of amount	KMBL (out	of amount
deposited in No-lien account of SBI so far. Consequently, the Company has repaid R	uently,the Com	npany ha	s repaid R			
released by SBI) and balance utilised to pay of pending statutory liabilities.	ding statutory l	liabilities		plan currently being envisaged by the	y being envi	saged by the
		Total the	×	2018, and 20/11/2018, has revised	11/2018, ha	s revised
111) Post repayment, on being approched by the Company to support the Expansion 49.46 crores (including Forex Fwd	mpany to supp	letter dat	ed 21/5/	49.46 crores	(including F	orex Fwd
Company in 19 th will the cistorine Divi, Navide Sameton retire acted 217 37	A TOTAL CONTINUES	יייייייייייייייייייייייייייייייייייייי	24 10 11 21	o Canital in	nit of Re 5	Trote and





	repayable in 60 monthly instalments and balance R is repayable in 36 monthly instalments. Minimum LC amount is required to be built up monthly in resoft Rs. 14 68 crores out of Rs. 18.46 crores for Cape for purchase of imported machineries. iv) Unsecured Loans from promoters Rs. 13.75 lacthe repayament of all settled dues of secured credite its Order dated 10/06/2010 of the erstwhile BIFR, payable on above loans.	(c) LC. limit of NS. 2.2 crope backed up by a 1cm Loan of NS. 2.2 cropes. Ten Loan of NS. 7.40 cropes bagainst Captar repayable in 60 monthly instalments and balance RS of cores is against GST payable on purchase of machineries and is repayable in 60 monthly instalments. Minimum upfront cash margin of 10% and additional margin of 1.5% of the LC amount is required to be built up monthly in respect of the LC facilities. The Company has availed Term Loan of Rs. 14.68 crores out of Rs. 18.46 crores for Capex including GST and LC facilities of Rs16.31 crore during last year for purchase of imported machineries. iv) Unsecured Loans from promoters Rs. 13.75 laces and certain bodies corporate Rs. 11.25 laces are repayable after the repayament of all settled dues of secured creditors are made parsuent to the Rehabilition Scheme sanctioned by its Order dated 10/06/2010 of the erstwhile BIFR. As per said sanction Scheme of erstwhile BIFR, no interest is payable on above loans.	machineries and 1 of 1.5% of the cd Term Loan c during last year repayable after sanctioned by to interest is
4	COVID-19 has caused significant disruptions to bu effects, if any, that may impact the carrying amount of estimates relating to the uncertainties as at the has considered subsequent events, internal and extende of approval of these financials results. The made of engagement will continue to closely monitor operations.	COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financials results. The management expects no impairment to the carrying amounts of these assets. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.	dered the possible aking the assumptions nounts, the management ions prevailing as at the mounts of these assets. sess its impact on the
9	The figures for last quarter of the current year and of the previous year are the balncing figure bet figures in respect of the full financial year and the published year to date figures upto 3rd quarter. Previous period figures have been regrouped / rearranged wherever considered necessary.	The figures for last quarter of the current year and of the previous year are the ballncing figure between the audited figures in respect of the full financial year and the published year to date figures upto 3rd quarter. Previous period figures have been regrouped / rearranged wherever considered necessary.	n the audited
2 8	7 The above results were taken on record and approved by the Board Of Directors at it's meeting held on 30th July, 2020. 8 The above results is as per Clause 41 of the Listing Agreement.	ved by the Board Of Directors at it's meeting	
	F	For Shalimar Wires Industries Limited	
3 4	Su Kolkata 30th July 2020	Sunil Khaitan Chairman & Managing Director	





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	ANCIAL RESULTS FOR THE QUARTER AND YEAR END!	JARTER AND Y	EAR END!		(Rs.in Lacs)
STATEMENT OF AUDITED FIN			1 2		Year ended
Particulars	3 months ended (31/03/2020) Andited	3 months ended (31/03/2019) Audited	3 months 019) (31/12/2ted Unitudi	(31/03/2020) Audited	(31/03/2019) Audited
			300.01	11,045.79	11,467.44
Revenue from operations	2,308.21	3,154.27	2, 4.97		67.10
(Net of GST)	28.30	42.52	104.98	11	11,534.55
b) Other Operating Revenue	2,336,51	3,196.80	2,538.62	705.16	333.78
	239.39	214.79	343.00	11,804.04	11,806,11
Other Income	2,575,90	3,411.39	3,2	3 644 35	00 110 0
Fotal Revenue (I+II)	27.5	855 22	247.39	545.04	2,110,0
Expenses	68.861	1	306 013		
a) Cost of materials Consumed Note that Discharge of Traded Goods Vork in progress			(16.90)		
inished goods. V		85,43		2,780.92	2,695.97
and Stock in trade	501.15	620.39	171.78	1,172.82	881.31
d) Employee benefit expenses	379.72	326,35	139.33	864.22	504.81
e) Finance Cost	446.98	23 38	135.59	3,990.21	4,755.95
Depreciation and amortisation expense	1,059.00	2,136,61	72 208	FA 851 71	CE 181 CI
g) Other Expenses	3 013 60	4 000 67	3.0	Chicottina	according to
	20.450.02	43000000	35.85	(333.78)	(512.99)
Lotal Expenses	(456.98)	(684,28)			
	Authorn				
forit /(Loss) before exceptional nems and			35.85	(333.78)	(512.99)
Exceptional Items, Income/(Expense)	(456.98)	(684.28)			
Profit (Loss) before tax (V-VI)					*
Fax Expense	٠	,	1		
Current Tax			35.85	(333.78)	(512.99)
Deffered Tax (VII-VIII)	II) (456.98)	(684.28)	V		1
Profit/(Loss) from Ordinary Activities afte			5.85	(333.78)	(512.99
nse)	(426,98)	(684.28)	1	32.82	(21.24)
Profit/(Loss) for the period (IX-X) at credit/	32,82	(21.24)	_ [(300 06)	(FC A.F.2)
Other Comprehensive Income (Net of tax, n	100 100	100 2007	COTC	(nonc)	Care Co.
charges)	(12.4.10)	(constant			
Lotal Comprehensive Income (ALTALI)			4.	0. 440	0
id am Equipo Shave Casital Sevinas Vent			01.0	822.10	01.008
Fall-up Equity Share Capitan	855.10	855.10	22	*	
Rs. 2/- Each Fully Paid Up)					
b) Partly Paid Up		-	2	3,443.11	3,744.07
Reserves Excluding Revaluation Reserves ear					
As per Balance Sheet of Previous AccountingY	•	,		(0.78)	(1.20)
Earning per Share (EPS)	(1.07)	(09'1)	80.0	(0.78)	(1.20
a) Basic & Diluted EPS (Rs.)	(1.02)	(09.1)		*	
b) Basic & Diluted EPS (Rs.)				*	
			AOL	1 46 90 796	1 40 41 141
PARTICULARS OF SHARE HOLDING	1 62 00 702	1 40 21 1.11	36%	34 36%	34 92%
1) Public Shareholding	07,07,09,1	34 034	3.4.327	2.80.64.327	2.78.23.982
	9 80 64 397	2 78 23 982	2.80.64		
- Percentage of Shareholding	10000		.374	1,52,22,374	
2) Promoters and Promoter Group Statemondin	52 22 374	1,52,22,374	52.23.24%	54.24%	54.71%
Number of Shares	\$4.34%	54.71%	N		
one (se a % of the total Shar			,400°	35 KIW.	15 60%
Promoter and Promoter Group) re Capital of		35 500			100.00
the total Sha	02,00,00	o on the	-		
the Company)			1	100 11 000	1000 1000
		THE PERSON NAMED IN	,953	1,28,41,953	1,26,01,608
b) Non-Encumbered	1,28,41,953	1,26,01,608	76%	45.76%	45.29%
- Number of Shares - Number of Shares (as a % of the total Share	45,76%	45,29%	45.040%		70 47%
Promoter and Promoter Ground Califolial of			0.10		200

1/2

MATE III

73E REVENUE, RESULTS, ASSETS, LIABILI	ES AND CAP	TIES AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR UST MARCH, 2020	YED FOR THE	E QUARTER A	ND YEAR
SEGMENT V ENDED 3.	4				(Rs. in Lacs)
	3 months ended (31/03/2020)	3 months ended (31/03/2019)	3 months ended (31/12/2019)	Year ended (31/03/2020)	Year ended (31/03/2019)
Farticulars	Audited	Audited	Unaudited	Audited	Audited
renue (Sale and Other Operating Income)	2.043.02	2,885.85	2,305.08	9,932.11	10,251.92
Segment Re Paper Mill Product	293.49	310.95	199.90	1,167.37	1,282.63
(b) Segment -Sthers	2.336.51	3,196.80	2,504.98	11,099.48	11,534.55
(c) Segment - It Revenue	,	***		•	
Total Segmergment Revenue	2,336.51	3,196.80	2,504.98	11,099.48	11,534.55
Not color (Inc.)					
Seamont Bes	(129.73)	(457.22)	108.20		451.71
Paper Mill Product	(186.92)	(115.50)	(139.19)	(580.82)	(417.17
(a) Segment - Strip & Wire			1		•
(b) Segment - Others	(316.65))	(30.99)		34.54
(c) Segment at Results	239.39		338.62		333.78
I otal Segmen	(379.72)	(326.35)	(271.78)	ت ت	(881.31)
	(456.98)	(684.28)	35.85	(333.78)	(512.99)
Finance Cosi (Loss) Before Exceptional Items Total Profit ans - income/(expenditure) - unallocated/corporate	1	•			1
Exceptional ite	(456.98)	(684.28)	35.85	(333.78)	(512.99)
Total Profit		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1000	01000	
Seement Assp Mill Dead of	18,959.70	10	18,016.03	18,939.70	10,227.37
a) Segment -Strin & Wire	437.16	715 08	507.01	637 16	715.08
(b) Segment -Orthore	10 010 64	17 740 00	10	10 610 64	17 740 80
(c) Segment -nt Assets	19,019.04	11,140.00	17.05.7.01	17,017,01	24,142
Total Segme bilities	5.578.43	3,463.62	4,376.99	5,578.43	3,463.62
Segment Lia Paper Mill Product	89.05				89.26
(a) Segment Strip & Wire	9,853.94	9,5	9,004.57	9,853.94	9,588.75
(b) Segment -Others	CV 102 21	C7 171 ET	14 230 04	15 521 42	C9 171 E1

SHALIMAR WIRES INDUSTRIES LIMITED

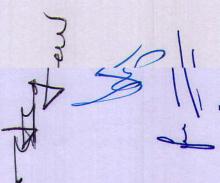
ED 31ST MAKCH,	Rs.in laces	
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR EN	2020	

		M						
Year ended (31/03/2020) Audited	11,099.48	(333.78)	(333.78)	(333.78)	(300.96)		(0.78)	(0.78)
3n.nded (93/2019) (31//1dited	3,196.80	(684.28)	(684.28)	(684.28)	(705.52)		(1.60)	(1.60)
3 months ended (31/03/2020) Audited	2,336.51	(456.98)	(456.98)	(456.98)	(424.16)	855.10		(1.07)
· Particulars	Total Income from Operations	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	Equity Share Capital	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) -	Basic: Diluted:
No.	1	2	3 .	4	5	9	7	

The above is an extract of the detailed format of audited Financial Results of the Company for the Quiting and and year ended 31st March, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Lisof the Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results '5). Company are available on the websites www.shalimarwires.com of the Company and Stock Exchangel



	FOR THE	FOR THE
	YEAR ENDED	YEAR ENDED 31.03.2019
4. Cash Flow from Operating Activities:		
Net Profit (Loss) before Tax	(333.78)	(512.99)
Adjustments For ;		
Depreciation and amortisation expense	864.22	504.81
(Profit) / Loss on Sale / Discard of Tangible Fixed Assets	(254.11)	4.99
Exceptional Items		
Interest Income	(41.16)	(111.85)
Fair value gain/(loss) on Investments		
Finance Cost	1,172.82	881.31
Sundry Balances Written Off	2.89	11.48
Provision for Doubtful Debt		
Debts and advances written off	36.82	
Operating Profit before Working Capital Changes	1,447.70	777.75
Adjustments For:		
Increase/(Decrease) in Other Non Current Financial Liabilit		(43,43)
Increase/(Decrease) in Other Non Current Liabilities	3.32	(3.45)
Increase/(Decrease) in Non Current Provisions	24.92	(45.74)
Increase/(Decrease) in Current Provisions	14.68	54.35
Increase/(Decrease) in Trade Payables	1,865.58	674.26
Increase/(Decrease) in Other Current Financial Liabilities	129.60	220.67
Increase/(Decrease) in Other Current Liabilities	299.45	36.64
Decrease/(Increase) in Non-Current Investment		
Decrease/(Increase) in Non Current Assets	•	
Decrease/(Increase) in Other Non-Current Assets	68.11	421.08
Decrease/(Increase) in Inventories	(767.89)	(244.45)
Decrease/(Increase) in Trade Receivables	100.53	264.79
Decrease/(Increase) in Current Assets		
Decrease/(Increase) in Other Current Financial Assets	Control of the contro	
Decrease/(Increase) in Other Current Assets	(109.72)	(820.78)
Cash Generated from / (used in) Operating Activities	3,076.28	1,521.70
Tax Expense	(0.57)	41.48
Net Cash Flow from/(used in) Operating Activities	3,075.71	1,563.18
B. Cash Flow from Investing Activities :		
Interest Income	41.16	111.85
Addition to Tangible Fixed Assets	(2,893.84)	(4,667.96)
Addition to Intangible Fixed Assets	(10.61)	(3.35)
Sale of Tangible Fixed Assets	837.06	5.34
Net Cash flow from/(used in) Investing activities (B)	(2,026.24)	(4,554.11)





1,252.68	253.89		(881.31)	625.26	(2,365.67)	911.58	3,277.25	(2,365.67)	0	Accounting				Se.	Cash heet is not	00	ud of Directors	Parmanend Tiwari		A A A	S.K. Kejriwa	Company Secretary
(28.13)	103.20		(1,172.82)	(1,097.75)	(48.28)	863.30	911.58	(48.28)	0	thod " as set out in Indian	during the year.			e to the Company for its u	reconciliaton of items of	statements	For and on behalf of Board of Directors	Sunil Klasitan	Managing Director	Zan I	. J. Sengupta	President & CFO
Proceeds from Long term Borrowings	Proceeds from Short term Borrowings	ms		cing Activities (C)	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	cash Equivalents	& cash Equivalents	Net Increuse / Decreuse) in Cash & Cash Equivalents		The above Cash Flow Staement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS)-7 on Statement of Cash Flows.	Additions to Fixed Assets include movement of Capital Work in Progress during the year	Huecods from Long Term Borrowings are shown net of repayments.	4. Figures in brackets represent each outflow from respective activities.	S. Cash & Cash Lquivalents do not include any amount which is not available to the Company for its use.	As treaking of Cash & Cash Equivalents is also available in Note No.9, 10 reconciliation of items of Cash & Cash Equivalents as per Cash Flow Statement with the equivalent items reported in the Balance Sheet is not required and hence not provided.	The accompanying notes 1 (2.43 are an integral part of these financial statements			>	と		
Torcens near 1	Proceeds from S	Exceptional Items	Interest Expense	Ner Cash Flow from Financing Activities (C,	Net Increase / (Decrease)	Closing Balance of Cash & cash Equivalents	Opening Balance of Cash & cash Equivalents	Net Increuse / (Decreuse)	200	The above Cash Flow Staement has been prepared Standard (Ind AS)-7 on Statement of Cash Flows.	2. Additions to Fixed Assets in	3. Proceeds from Long Term B	4. Figures in brackets represent	». Cash & Cash Equivalents do	A Cash Equivalents as per Cash Equivalents as per Cash required and hence not provided	The accompanying notes I g	As per our report of even dute attached.	FOR KHANDEL WAL RAY & CO	Chartered Accountants FR NO.302035E	CA. S. Khandebwal	Membership No.05451	Kolkata Dared: 30th July, 2020