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5 September 2025

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
takeover@nse.co.in

Scrip Code: JSL

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
corp.relations@bseindia.com

Scrip Code: 532508

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India SAST Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of purchase of equity shares of Jindal Stainless Limited by JSL Overseas Holding Limited from open market.

Thanking you.

Yours sincerely, For JSL Overseas Holding Limited

Rathee Jugessur

RJugessur

Director

Encl.: As mentioned above

CC:

The Company Secretary
Jindal Stainless Limited
Jindal Centre
12, Bhikaiji Cama Place
New Delhi
navneet@jindalstainless.com

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

	and Takeovers) Regulations, 2011					
Nar	Name of the Target Company (TC) Jindal Stainless Limited					
Name(s) of the acquirer and Persons		Acquirer: JSL Overseas Holding Limited				
Acting in Concert (PAC) with the acquirer		PAC as per list attached at Annexure -1				
Whether the acquirer belongs to Promoter/Promoter group		Yes – belongs to promoter group				
Name(s) of the Stock Exchange(s) where		National Stock Exchange of India Limited				
the shares of TC are Listed		(NSE) 2. BSE Limited (BSE)				
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)		
_	ore the acquisition under		applicable()			
cor	sideration, holding of :	13,32,66,100	16.16	16.16		
a)	Shares carrying voting rights	, , , , , , , , , , , , , , , , , , , ,				
b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)	Nil	Nil	Nil		
c)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil		
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil		
e)	Total (a+b+c+d)					
		13,32,66,100	16.16	16.16		
Det	ails of acquisition/ sale					
a)	Shares carrying voting rights acquired/ sold	11,65,493	0.14	0.14		
b)	VRs acquired otherwise than by shares	Nil	Nil	Nil		
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	Nil	Nil	Nil		

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d)	Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
e)	Total (a+b+c+d)	11,65,493	0.14	0.14
Afte	er the acquisition/ sale , holding of:			
a)	Shares carrying voting rights	13,44,31,593	16.30	16.30
b)	Shares encumbered with the acquired	Nil	Nil	Nil
c)	VRs otherwise than by equity shares	Nil	Nil	Nil
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e)	Total (a+b+c+d)	13,44,31,593	16.30	16.30
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)		Market purchase.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		5,39,128 shares on 03.09.2025 6,26,365 shares on 04.09.2025 Total: 11,65,493 shares		
Equity share capital / total voting capital of the TC before the said acquisition/sale		Rs. 1648839176/- divided into 824419588 equity shares of Rs.2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale		Rs. 1648839176/- divided into 824419588 equity shares of Rs.2/- each.		

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Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1648839176/- divided into 824419588 equity shares of Rs.2/- each.
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Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For JSL Overseas Holding Limited

RJugessur

Rathee Jugessur Director

5 September 2025

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Annexure -1

Names(s) of person and persons acting in concert (PAC) with the person

Name(s) of Persons Acting in Concert	Whether the acquirer
	belongs to Promoter/
	Promoter group
Abhyuday Jindal	Promoter Group
Deepika Jindal	Promoter Group
Urvi Jindal	Promoter Group
Naveen Jindal HUF	Promoter Group
Sangita Jindal	Promoter Group
Savitri Devi Jindal	Promoter Group
P R Jindal Huf .	Promoter Group
Arti Jindal	Promoter Group
Sminu Jindal	Promoter Group
S K Jindal And Sons Huf.	Promoter Group
Parth Jindal	Promoter Group
R K Jindal & Sons Huf.	Promoter Group
Naveen Jindal	Promoter Group
Tripti Jindal Arya	Promoter Group
Tarini Jindal Handa	Promoter Group
Tanvi Shete	Promoter Group
Nirmala Goel	Promoter Group
Kamal Kishore Bhartia	Promoter Group
Seema Jindal	Promoter Group
Saroj Bhartia	Promoter Group
Virtuous Tradecorp Private Limited	Promoter Group
Sun Investments Pvt Ltd	Promoter Group
Jindal Equipment Leasing And Consultancy Services Limited	Promoter Group

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Jindal Strips Limited	Promoter Group
Vrindavan Services Private Limited	Promoter Group
Hexa Securities And Finance Co Ltd	Promoter Group
Jsl Limited	Promoter Group
Mansarover Tradex Limited	Promoter Group
Siddeshwari Tradex Private Limited	Promoter Group
Gagan Trading Company Limited	Promoter Group
Colarado Trading Co Ltd	Promoter Group
Nalwa Investments Limited	Promoter Group
Jindal Infrastructure And Utilities Limited	Promoter Group
Stainless Investments Limited	Promoter Group
Ever Plus Securities And Finance Limited	Promoter Group
Manjula Finances Ltd	Promoter Group
Jindal Rex Exploration Private Limited	Promoter Group
Renuka Financial Services Ltd	Promoter Group
Goswamis Credits & Investments Private Limited	Promoter Group
Abhinandan Investments Limited	Promoter Group
Nalwa Engineering Co Ltd	Promoter Group
Pankaj Continental Ltd	Promoter Group
Jsw Holdings Limited	Promoter Group
Meredith Traders Private Limited	Promoter Group
Pacific Metallic Trading Co. Ltd.	Promoter Group
Nalwa Sons Investments Limited	Promoter Group
Rohit Tower Building Ltd	Promoter Group
Jindal Coke Limited	Promoter Group
Jindal United Steel Limited	Promoter Group

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SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	Promoter Group
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	Promoter Group
SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	Promoter Group
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	Promoter Group
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	Promoter Group
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	Promoter Group
PRJ Family Management Company Private Limited (As a trustee of PRJ Holdings Pvt. Trust)	Promoter Group
RATAN JINDAL	Promoter
SARIKA JHUNJHNUWALA	Promoter Group
PRITHAVI RAJ JINDAL	Promoter Group
JSL OVERSEAS LTD	Promoter Group

For JSL Overseas Holding Limited

RJugessur

Rathee Jugessur

Director

5 September 2025