B F I N V E S T M E N T

BFIL/Regulation 40 /

October 8, 2018

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol : **BFINVEST**

Dept. of Corporate Services,
BSE Limited
P.J. Towers, 28th Floor,

Mob : 9822035465
Resi. : 25560547

S. V. Deulkar & Co.
Company Secretaries
63, Ashoknagar, Pune 411 007

CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2018

We have examined all Share Transfer forms, Memorandum of Transfers, Registers, files and other documents relating to **BF Investment Limited ("the Company")** having its registered office at Mundhwa, Pune Cantonment, Pune-411036 maintained by **M/s Link Intime India Private Limited**, Registrar and Transfer Agents **("RTA")**, having its registered office at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai- 400 083 and branch office at 202, A wing, 2nd Floor, Akshay Complex, off Dhole Patil Road, near Ganesh Mandir, Pune- 411001 pertaining to issue of equity share certificates of the Company for the period from **01st April 2018** to **30th September 2018** as per Regulation 40(9) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, by the Company and based on the information provided by the Company and their RTA, we hereby certify that the Company has delivered during the half year ended on 30th September 2018:

A) Share Certificates relating to the Share Transfer forms (including, deletion of the name of the deceased, transmission of securities and transposition of names, wherever applicable) received during the period from 01st April 2018 to 30th September 2018 as entered in the Memorandum of Transfers have been issued within 30 days from the respective date of lodgment of each form except those rejected on technical grounds or those where seller Notices have been sent.

B) Share Certificates in respect of requests for sub-division, consolidation, renewal, exchange or endorsement of calls/ allotment monies, wherever applicable have been issued within 30 days of lodgment.

C) In respect of request for issue of duplicate share certificates, the certificates have been issued within 30 days of the completion of all the formalities.

For S. V. Deulkar & Co.

S. V. DEULKAR FCS-1321 CP-965 COMPANY SECRETARY

(S. V. Deulkar)
FCS No. 1321
C.P. No. 965
Place: Pune
Date: 08th October, 2018