

October 08, 2021

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Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015 we would like to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held on October 08, 2021 approved the grant of 65,00,000 stock options to the eligible employees under the “IIFL Securities Employee Stock Option Scheme - 2018” (IIFL ESOS Scheme-2018).

Following are the brief terms of the options granted:

1.	No. of options granted	65,00,000
2.	Whether Scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3.	Total number of shares covered under these options	65,00,000 equity shares of face value of Rs. 2/- each
4.	Exercise Price	Rs. 99.40/- each option
5.	Vesting period	Over a period of 5 years from the date of grant
6.	Time within which options may be exercised	7 years from the date of grant

We request you to kindly take the above on record as per the provisions of the SEBI (LODR) Regulation, 2015

Thanking you,

Yours faithfully,

Megha S.

