



Motherson Sumi Systems Limited

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October 08, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor

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Annexure – ‘A’

Sl. No.	Details of event that need to be provided	Information about such events
A)	Name of the target entity, details in brief such as size, turnover etc.	CIM Tools Private Limited Aero Treatment Private Limited Lauak CIM Aerospace Pvt. Ltd. (collectively, Target Group) Consolidated (proforma) revenues of INR 2,031 Mn in FY20 and INR 1,296 Mn in FY21.
B)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	This is not a related party transaction for the Company None of the promoter / promoter group / group companies have any interest in the Target Group
C)	Industry to which the entity being acquired belongs	Manufacturing
D)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed transaction will enable diversification into a non-automotive industry for the Motherson group. Expansion into aerospace has already been outlined in the Vision 2025 plan
E)	Brief details of any governmental or regulatory approvals required for the acquisition	Approval from Karnataka Industrial Area Development Board
F)	Indicative time period for completion of the acquisition	Subject to obtaining regulatory and other approvals, the transaction is expected to be closed within an estimated time period of 3-4 months.
G)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
H)	Cost of acquisition or the price at which the shares are acquired	Enterprise Value of INR 4,005 million subject to closing adjustments

		The final consideration will be determined at the time of closing, based on adjustments.																
I)	Percentage of shareholding / control acquired and / or number of shares acquired.	55% stake in CIM Tools Pvt. Ltd, which will hold 83.02% in Aero Treatment Pvt. Ltd. and holds 49.99% in Lauak CIM Aerospace Pvt. Ltd.																
J)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Main line of business: Machining, treatment, sub-assembly and testing of detailed aircraft parts</p> <p>Date of Incorporation: The Target Entities have been incorporated on the following dates:</p> <table border="1"> <thead> <tr> <th>Target Entity</th> <th>Date of Incorporation</th> </tr> </thead> <tbody> <tr> <td>CIM Tools Private Limited</td> <td>28 Feb 1997</td> </tr> <tr> <td>Aero Treatment Private Limited</td> <td>26 Nov 2013</td> </tr> <tr> <td>Lauak CIM Aerospace Pvt. Ltd.</td> <td>June 3, 2019</td> </tr> </tbody> </table> <p>History of the Turnover: The consolidated proforma turnover of Target companies (after inter-company eliminations) in INR million are as follows:</p> <table border="1"> <thead> <tr> <th>INR Millions</th> <th>FY19</th> <th>FY20</th> <th>FY21</th> </tr> </thead> <tbody> <tr> <td>Total Sales</td> <td>1,564</td> <td>2,031</td> <td>1,296</td> </tr> </tbody> </table> <p>Country of Presence: Operations and manufacturing facilities located in India</p>	Target Entity	Date of Incorporation	CIM Tools Private Limited	28 Feb 1997	Aero Treatment Private Limited	26 Nov 2013	Lauak CIM Aerospace Pvt. Ltd.	June 3, 2019	INR Millions	FY19	FY20	FY21	Total Sales	1,564	2,031	1,296
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