



**DUGAR**

HOUSING DEVELOPMENTS LIMITED

8<sup>th</sup> November, 2018

To,  
The Manager  
(Department of Corporate Services),  
**Bombay Stock Exchange Limited**  
Phiroze Jeejee Bhoy Towers,  
Dalal Street,  
Mumbai- 400001

Ref: Scrip Code: 511634

**Sub: Unaudited Standalone Financial Results for the Quarter ended 30<sup>th</sup> September, 2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Standalone Financial Results of the Company along with a copy of Limited Review Report for the Quarter and half year ended on 30<sup>th</sup> September 2018.

The meeting commenced at 5.00 pm and concluded at 6.00 pm.

Kindly take the same on Record.

Thanking you,

Yours Truly,  
For Dugar Housing Development Limited

**Moganasundaram Chandrasekaran**  
Compliance officer  
Place: Chennai

**DUGAR HOUSING DEVELOPMENTS LIMITED**

**Statement of Assets and Liabilities as at 30.09.2018**

Particulars	Amount in Rupees	
	30.09.2018	As at 30.09.2017
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	88,397	88,397
Financial Assets		
Investments	900,492	901,200
Loans to related parties	437,779	678,000
Security Deposits	92,950	92,950
Other non-current assets	1,234,832	1,234,832
<b>Current assets</b>		
Financial Assets		
Trade receivables	1,575,000	1,575,000
Cash and cash equivalents	100,779	84,881
Current Tax Assets (Net)		
Other current assets	617,675	542,714
<b>Total Assets</b>	<b>5,047,904</b>	<b>5,197,974</b>
<b>EQUITY AND LIABILITIES Equity</b>		
Equity Share capital	30,000,000	30,000,000
Other Equity	(32,106,532)	(30,309,892)
<b>Total Equity</b>	<b>(2,106,532)</b>	<b>(309,892)</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Other financial liabilities	6,162,312	4,536,191
<b>Current liabilities</b>		
Financial Liabilities		
Trade payables		871,676
Other current liabilities	992,124	100,000
Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>5,047,904</b>	<b>5,197,975</b>

For DUGAR HOUSING DEVELOPMENTS LTD.

*Paul Singh*  
Director

**DUGAR HOUSING DEVELOPMENTS LIMITED**

**Statement of unaudited results for the quarter ended September , 2018**

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	up to		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
<b>Income</b>						
Revenue from operations		-	-	-	-	
Other Income	20,325	20,325	45,436	40,650	141,094	181,744
<b>Total Income</b>	<b>20,325</b>	<b>20,325</b>	<b>45,436</b>	<b>40,650</b>	<b>141,094</b>	<b>181,744</b>
<b>Expenses</b>						
Employee benefits expense	45,000	47,100	45,000	92,100	90,000	180,000
Finance costs	0	0	0			0
Depreciation and amortization expense	0	0	0			0
Other expenses	131,367	516,404	402,085	647,771	415,622	1,463,560
Fair value adjustment to Profit and loss account	0	0	576	0	576	0
<b>Total Expenses</b>	<b>176,367</b>	<b>563,504</b>	<b>447,661</b>	<b>739,871</b>	<b>506,198</b>	<b>1,643,560</b>
<b>Profit Before Tax</b>	<b>(156,042)</b>	<b>(543,179)</b>	<b>(402,225)</b>	<b>(699,221)</b>	<b>(365,104)</b>	<b>(1,461,816)</b>
<b>Tax Expense</b>						
Current Tax	0	0	0			0
Deferred Tax	0	0	0			0
<b>Total Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>
<b>Profit for the period</b>	<b>(156,042)</b>	<b>(543,179)</b>	<b>(402,225)</b>	<b>(699,221)</b>	<b>(365,104)</b>	<b>(1,461,816)</b>
Other Comprehensive Income						
<b>Total Comprehensive Income for the period</b>	<b>(156,042)</b>	<b>(543,179)</b>	<b>(402,225)</b>	<b>(699,221)</b>	<b>(365,104)</b>	<b>(1,461,816)</b>
Paid up Share capital	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
<b>Earnings Per Share ( Per Value Rs. 10 Each)</b>						
Basic Earnings per share	(0.05)	(0.18)	(0.13)	(0.23)	(0.12)	(0.48)
Diluted earnings per share	(0.05)	(0.18)	(0.13)	(0.23)	(0.12)	(0.48)

For DUGAR HOUSING DEVELOPMENTS LTD.

*Signature*  
Director

**Notes:**

1. The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on **08.11.2018**. The Statutory auditors have conducted the limited review of the results for the quarter ended September 30, 2018

2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the first time adopted Ind AS with Transition date of April 1, 2016.

3. The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.

4. Reconciliation of profit reported in accordance with Previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Rupees in Lakhs			
	30.09.2018	Quarter Ended 30.06.2018	Year ended 31.03.2018	31.03.2017
Profit for the period as per the IGAAP	(176,367.00)	(563,504.00)	(1,643,560.00)	100,000.0
Adjustments	0.0	0.00		0.0
Finance Income recognised	20,325.0	20,325.00	181,744.00	380,000.0
Fair value adjustment to Profit and loss account	0.0	0.01	0.01	0.0
<b>Profit for the period under IND AS</b>	<b>(156,042.00)</b>	<b>(543,178.99)</b>	<b>(1,461,815.99)</b>	<b>480,000.00</b>
Other Comprehensive Income As per IND AS				
<b>Total Comprehensive Income as per Ind AS</b>	<b>(156,042.00)</b>	<b>(543,178.99)</b>	<b>(1,461,815.99)</b>	<b>480,000.00</b>

**6. Reconciliation of Equity as per IGAAP with Ind AS**

Particulars	Amount in Lakhs
	As at 31.03.2018
Balance as per Indian GAAP	-16.44
Finance Income recognised	1.82
Fair value adjustment to Profit and loss account	-
Fair value changes to the Investment held on cost	-
<b>Equity as per Ind AS</b>	<b>-14.62</b>

Particulars		30.09.2018	3/31/2018
Equity Share Capital		30,000,000	30,000,000
Total Equity Share capital		30,000,000	30,000,000

#### Other Equity

Particulars	30.09.2018		
	Reserves and Surplus Balances in Profit and Loss account	Retained earnings	Total
Balance at the beginning of the period	-31,407,313	-	-31,407,313
Total Comprehensive Income for the period	-739,831	-	-739,831
Changes to Interest income	40,650	-	40,650
Balance as the end of the the period	-32,106,494	-	-32,106,494

For NUGAR HOUSING DEVELOPMENTS LTD.

	<u>30.09.2018</u>	<u>31.03.2018</u>
<b><u>Property, Plant and Equipment</u></b>		
PPE	88,397	88,397
<b>Total</b>		
Investments		
Non current Investments	900,492	2,764,525
Adjustments	-	-1,864,033
<b>Total</b>	<b>900,492</b>	<b>900,492</b>
Other loans and advances	437,779	427,131
	<b>437,779</b>	<b>427,131</b>
Security Deposit	92,950	92,950
	<b>92,950</b>	<b>92,950</b>
Other non Current Assets		
Advance income tax net of provision	1,234,832	1,234,832
	<b>1,234,832</b>	<b>1,234,832</b>
Trade Receivables		
Sundry debtors	1,575,000	1,575,000
	<b>1,575,000</b>	<b>1,575,000</b>
<b>Cash and Cash Equivalents</b>		
Balances with Banks	50,579	62,630
Cash on Hand	50,200	50,200
	<b>100,779</b>	<b>112,830</b>
Other Current Assets		
Advances for purchase of goods and Services	12,000	12,000
Interest Accrued but not due	605,675	565,025
	<b>617,675</b>	<b>577,025</b>
Other Non Current Liabilities		
Trade Payables	6,162,312	5,510,321
	<b>6,162,312</b>	<b>5,510,321</b>
Trade payables		
Expense Payable	992,124	905,648
	<b>992,124</b>	<b>905,648</b>

For DUGAR HOUSING DEVELOPMENTS LTD.

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Director



**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF DUGAR HOUSING DEVELOPMENT LIMITED.**

**Review Report to the Board of Directors of Dugar Housing Development Limited**

We have reviewed the accompanying statement of unaudited financial results of Dugar Housing Development Limited ("The Company") for the half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

As stated in Note 4 of the statement, we have not performed a review or Audit of the figures relating to the corresponding quarter September 31, 2017 and half year ended September 31, 2017 and reconciliation of other equity as at September 31, 2017 between the previous GM P and the Indian Accounting Standards ("Ind AS").

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards ("Ind AS") and other recognized accounting



practices and policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Krishnakumar & Associates

Chartered Accountants

Registration No. 006853S



Place: Chennai

Date: 08.11.2018

M.Krishna Kumar B.Sc FCA

Proprietor

Membership No.203929