

-----MFS INTERCORP LIMITED-----

CIN: L27209DL1986PLC254555

Date: 08-11-2019

To,
Listing Department,
BSE Limited,
P J Tower, Dalal Street
Mumbai-400001

Dear Sir/Madam,

Sub: Unaudited Financial Result for quarter ending 30th September, 2019 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith unaudited financial result for quarter and half ended on 30th September, 2019.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For, MFS INTERCORP LIMITED



DIRECTOR/ AUTHORIZED SIGNATORY

MFS INTERCORP LTD.

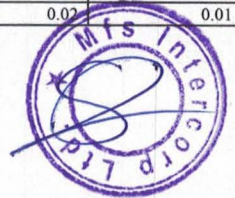
CIN:- L27209DL1986PLC254555

Regd. Office: Omaxe Square, Ground Floor-18, Jasola, New Delhi - 110025

E-mail: muskanferros@gmail.com

Statement of Audited Financial Results for the Quarter & Half Year Ended September 30, 2019

Sl no.	Particulars	Quarter Ended			Six Months Ended		(Rs. In lacs)
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	Year Ended 31 Mar 2019
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
(a)	Revenue From Operation	-	-	-	-	-	140.55
(b)	Other Income	-	-	1.75	-	1.75	-
	Total Income from Operations (Net)	-	-	1.75	-	1.75	140.55
2	EXPENSES						
(a)	Cost of material consumed	-	-	-	-	-	138.00
(b)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-	-	-
(c)	Employee benefit expense	2.70	0.30	0.30	3.00	0.60	1.20
(d)	Finance Costs	-	-	-	-	-	-
(e)	Depreciation and amortization expense	-	-	-	-	-	-
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.78	0.11	0.10	0.89	0.22	0.74
	Total Expenses	3.48	0.41	0.40	3.89	0.82	139.94
3	Profit / (Loss) from operations before exceptional items Tax (1-2)	(3.48)	(0.41)	1.35	(3.89)	0.93	0.61
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	(3.48)	(0.41)	1.35	(3.89)	0.93	0.61
6	Tax Expense	-	-	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	(3.48)	(0.41)	1.35	(3.89)	0.93	0.61
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7 ± 8)	(3.48)	(0.41)	1.35	(3.89)	0.93	0.61
10	Paid-up equity share capital (Face Value of Rs.1/- each)	432.49	432.49	432.49	432.49	432.49	432.49
11	Other Equity	-	-	-	-	-	(390.38)
12	Earnings Per Share (of Rs. 10/- each) (not annualised):						
(a)	Basic	(0.08)	(0.01)	0.03	(0.09)	0.02	0.01
(b)	Diluted	(0.08)	(0.01)	0.03	(0.09)	0.02	0.01



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(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		As at 30th September, 2019	As at 31st March, 2019
	Particulars	Un-Audited	Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Other intangible assets	-	-
	Investments in subsidiaries, associates and joint ventures	-	-
	Financial assets		
	Investments	50.00	50.00
	Loans	872.84	872.84
	Other financial assets	-	-
	Income Tax assets (net)	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	61.85	61.85
	Sub-total - Non-Current Assets	984.69	984.69
2	Current assets		
	Inventories	-	-
	Financial assets	-	-
	Investments	-	-
	Trade receivables	-	-
	Cash and cash equivalents	1.29	1.29
	Bank balances other than Cash and Cash equivalents above	-	-
	Loans, Current	-	-
	Other financial assets	-	-
	Other current assets	-	-
	Assets classified as held for sale	-	-
	Sub-total - Current Assets	1.29	1.29
	TOTAL - ASSETS	985.98	985.98
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	432.49	432.49
	Other equity	(394.27)	(390.38)
	Sub-total - Shareholders' funds	38.22	42.11
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings, non-Current	944.70	940.81
	Provisions	-	-
	Income tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	944.70	940.81
3	Current liabilities		
	Financial liabilities		
	Borrowings, Current	-	-
	Trade payables, Current	0.25	0.25
	Other financial liabilities	-	-
	Other current liabilities	2.81	2.81
	Provisions	-	-
	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	3.06	3.06
	TOTAL - EQUITY AND LIABILITIES	985.98	985.98



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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2019.
- 2 The Statutory Auditors have carried out a limited review of the above financial result.
- 3 Company has only one segment and hence no separate segment result has been given.
- 4 The figure of previous period/year have been re-grouped / re-arranged and /or recast wherever found necessary.
- 5 This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

By order of the Board
For MFS INTERCORP LTD.

Place : New Delhi

Date : 08th November, 2019

Director/Compliance Officer





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

Limited Review Report

To
The Board of Directors of
MFS INTERCORP LTD.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MFS INTERCORP LTD.** ("the Company"), for the Quarter and Sixth Months ended on September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report is not modified in respect of this matter.

FOR, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W


CA RISHI SEKHRI
PARTNER
MEMBERSHIP NO. 126656

PLACE: MUMBAI
DATE: 08.11.2019

