Balurghat
The Balurghat Group Since 1952
CIN : L60210WB1993PLC059296

Date: 08.11.2019

To,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street
Kolkata-400001

Dear Sirs,

Sub: Submissions of Un-Audited Financial Results along with Limited Review Report for the Quarter ended 30.09.2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above the Board of Directors of the Company in its meeting held today at 4 P.M. at the registered office has inter-alia transacted the following business:

1. Duly considered, approved & taken into records the Un-Audited Financial Results set out in compliance with the Indian Accounting Standards (IND AS) for the Quarter ended 30th September, 2019.

A copy of the same along with Limited Review Report is attached herewith for your records and reference.

The meeting of the Board of directors Commenced at 04:00 P.M. and concluded at 04:45 P.M.

Kindly acknowledge & update it in your records.

Thanking You
Yours Faithfully
For Balurghat Technologies Limited

Arti Dugar
(Company Secretary)
ACS:55175

BALURGHAT TECHNOLOGIES LTD. (Formerly : Balurghat Transport Co. Ltd.)
170/2C, Acharya Jagadish Ch. Bose Road, Kolkata - 700 014
Phone : (033)-2286-6404, Fax : (033) 2284 2084, E-mail : kolkata@balurghat.co.in

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

(Rs in Lakhs)

Particulars	Quarter Ended			Year To Date		Year Ended
	30.09.2019 (UnAudited)	30.06.2019 (unAudited)	30.09.2018 (UnAudited)	30.09.2019 (UnAudited)	30.09.2018 (UnAudited)	31.03.2019 (Audited)
1. Net Sales/Income from Operations	2040.78	2334.11	1190.84	4374.89	2510.39	5449.28
2. Other Income	2.17	2.16	3.98	4.33	5.33	11.30
3. Total Income (1+2)	2042.95	2336.27	1194.82	4379.22	2515.72	5460.58
4. Expenditure						
a. Increase/decrease in stock in trade	-8.96	-0.28	5.24	-9.24	16.31	5.76
b. Operating Expenses	1415.74	1479.89	595.31	2895.63	1232.09	3057.99
c. Purchase of traded goods	410.19	646.28	472.55	1056.47	1024.15	1819.67
d. Employees cost	71.26	66.13	35.79	137.39	70.00	168.32
e. Depreciation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[redacted]

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

FOR THE QUARTER AND YEAR TO DATE 30th SEPTEMBER, 2019

Particulars	Quarter Ended			Year To Date		Year Ended
	30.09.2019 (UnAudited)	30.06.2019 (Unaudited)	30.09.2018 (UnAudited)	30.09.2019 (UnAudited)	30.09.2018 (UnAudited)	31.03.2019 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Transport/ Travel	1634.35	1658.57	702.11	3292.92	1432.01	3577.28
(b) Segment – Petrol Pump	406.43	675.54	488.73	1081.97	1065.88	1881.99
Total	2040.78	2334.11	1190.84	4374.89	2497.89	5459.28
Less: Inter Segment Revenue						
Net sales/Income From Operations	2040.78	2334.11	1190.84	4374.89	2497.89	5459.28
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – Transport/ Travel	66.01	75.78	30.74	141.79	64.1	145.86
(b) Segment – Petrol Pump	10.01	14.8	5.56	24.81	12.62	24.62
Total	76.02	90.58	36.3	166.60	76.72	170.48
Less: i) Interest**	36.01	26.27	12.53	62.28	26.98	58.28
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	40.01	64.31	23.77	104.32	49.74	112.20
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Transport / Travel	1779.74	1266.25	1145.06	1779.74	1145.06	1252.28
(b) Segment – Petrol Pump	77.34	78.24	149.79	77.34	149.79	86.40
Total	**1857.08**	**1344.49**	**1294.85**	**1857.08**	**1294.85**	**1338.68**

Notes:

1. The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 08-11-2019

2. The Company has adopted Indian Accounting Standard (INDAS), as directed by the Ministry of Corporate Affairs with effect from 1-04-2017

3. The financial results of the company were subjected to limited review by the statutory auditors of the company.

By the order of the Board
For BALURGHAT TECHNOLOGIES LTD.

Date :08-11-2019
Place : Kolkata

Arun Kumar Sethia

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Standalone Statement of Assetsand LiabilitiesParticulars	As at (Current year ended 30/09/2019)	As at (Previous year ended 31/03/2019)
	(UnAudited)	(Audited)
B ASSETS		
1. 1. Non-current assets		
(a) Fixed asset	406.73	412.61
(b) Goodwill on consolidation # (c) Non-current investments	1	1
d) Deferred tax assets (net)	5.77	5.77
(e) Long-term loans and advances	98.45	93.95
(f) Other non-current assets		
Sub-total - Non-current assets	511.95	513.33
2 Current assets		
(a) Current investments	0	0
(b) Inventories	36.46	27.22
(c) Trade receivables	1633.24	1145.65
(d) Cash and cash equivalents	411.27	189.74
(e) Short-term loans and advances	117.95	80.31
f) Other current assets	8.04	6.92
Sub-total - Current assets	2206.96	1449.84
Total -Assets	2,718.91	1963.17
Â EQUITY AND LIABILITIES		
1. SHARE HOLDERS FUND		
(a)Equity Share Capital	1740.82	1740.82
(b) Other Equity	-710.69	-786.91
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	1030.13	953.91
2. Share application money pending allotment		
3. Minority interest		0
4. Non current liabilities		
(a) Long-term borrowings	764.93	322.75
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	62.02	62.02
Sub-total - Non-current liabilities	826.95	384.77
5. Current liabilities		
(a) Short-term borrowings	520.69	337.62
(b) Trade payables	234.4	190.69
(c)Other current liabilities	12.06	28.44
(d) Short-term provisions	94.68	67.74
Sub-total - Current liabilities	861.83	624.49
TOTAL - EQUITY AND LIABILITIES	2718.91	1963.17

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R. VENKATARAMA AIYAR & CO.

CHARTERED ACCOUNTANTS

8/2 K.S. ROY ROAD. ROOM NO. - 5, 6 & 8, 2ND FLOOR
KOLKATA-700001

Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To
The Board of Directors of
Balurghat Technologies Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balurghat Technologies Limited for the period ended 30th September, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R. Venkatarama Aiyar & Co.
Chartered Accountant
Registration No.: 301035E

P. Chaudhuri
Partner
M. No: F15945
UDIN: 19015945AAAAAX5028

Date: 08/11/2019
Place: Kolkata

R. Venkatarama Aiyar & Co. Chartered Accountants Kolkata

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