



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbleasing.com
Website : www.hbleasing.com., CIN : L65916HR1982PLC034071

November 08, 2021

LISTING CENTRE

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Company Code-508956

Sub: Outcome of Board Meeting held on 08th November, 2021 and Forwarding of Un-Audited Financial Results for the Second Quarter & Half Year ended 30th September, 2021.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-Audited Financial Results of the Company for the second quarter & half year ended 30th September, 2021 along with Limited Review Report as approved and taken on record by the Board of Directors at its meeting held on 08th November, 2021, which commenced at 11:30 AM and concluded at 12:15 P.M.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For HB Leasing and Finance Company Limited

SONALI SHARMA
(Company Secretary & Compliance Officer)

Encl: As above

HB LEASING AND FINANCE COMPANY LIMITED

Registered Office: Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

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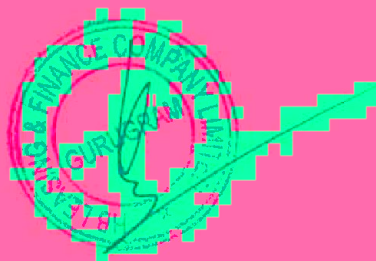
CIN: L65910HR1982PLC034071

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

| | | Quarter ended | Six month ended | Year Ended |
|---|----------|---------------|-----------------|------------|
| 4. Expenses | | | | |
| a) Depreciation | 0.03 | 0.00 | 0.00 | 0.03 |
| b) Employee benefit expense | 3.12 | 2.78 | 3.02 | 5.90 |
| c) Other expenses | 2.42 | 4.09 | 2.99 | 6.51 |
| d) Net Loss on fair value changes | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense (4) | 5.57 | 6.87 | 6.01 | 12.44 |
| 5. Profit/(Loss) before tax (3-4) | 1.93 | 0.63 | 3.99 | 2.56 |
| 6. Tax Expense | | | | 0.99 |
| a) Current tax | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Deferred tax | (0.05) | (0.05) | 0.00 | (0.11) |
| Total tax expense | (0.05) | (0.05) | 0.00 | (0.11) |
| Profit/(Loss) for the period (5-6) | 1.98 | 0.68 | 3.99 | 2.67 |
| Comprehensive income | | | | 0.99 |
| Other comprehensive income will not be reclassified to profit or loss | | | | |
| Changes in Equity Instruments | 0.00 | 0.00 | 0.00 | 0.00 |
| Net gain/ (Losses) on defined benefit plan | 0.00 | 0.00 | 0.00 | 0.00 |
| Net gain/ (Losses) on other comprehensive income above | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit/(Loss) for the period (7+8) | 0.00 | 0.00 | 0.00 | 0.00 |
| Other comprehensive income for the period (7+8) | 1.98 | 0.68 | 3.99 | 2.67 |
| Other comprehensive income per share capital (Rs. 10/- per share) | 1,100.41 | 1,100.41 | 1,100.41 | 1,100.41 |
| Other comprehensive income (EPS)- not annualised (Rs.) | NA | NA | NA | NA |
| | 0.02 | 0.01 | 0.04 | 0.02 |
| | 0.02 | 0.01 | 0.04 | 0.02 |

See accompanying notes to



Notes:**1. Statement of Assets and Liabilities as at September 30, 2021****(Rs. In Lakhs)**

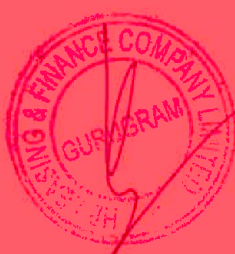
| | Particulars | As at 30th Sep, 2021 | As at 31st March, 2021 |
|------------|--------------------------------------|-------------------------|---------------------------|
| | | (Un-Audited) | (Audited) |
| I. | <u>ASSETS</u> | | |
| | Financial Assets | | |
| | a. Cash and cash equivalents | 6.73 | 8.01 |
| | b. Receivables | | |
| | (i) Trade Receivables | 52.72 | 52.85 |
| | c. Investments | 21.97 | 21.97 |
| | d. Other Financial Assets | 136.50 | 135.55 |
| | Non-Financial Assets | | |
| | a. Property, Plant and Equipment | 1.26 | 0.70 |
| | b. Deferred tax assets (Net) | 1.37 | 1.26 |
| | c. Other non -financial assets | 67.11 | 65.29 |
| | TOTAL ASSETS | 287.66 | 285.63 |
| II. | <u>LIABILITIES AND EQUITY</u> | | |
| | <u>LIABILITIES</u> | | |
| | Financial Liabilities | | |
| | a. Borrowings | 21.00 | 21.00 |
| | b. Other financial liabilities | 5.66 | 5.46 |



2. Statement of Cash Flows for the Six Months ended September 30, 2021

(Rs. In Lakhs)

| Particulars | For Six Months ended 30th Sep, 2021 | For Six Months ended 30th Sep, 2020 |
|--|---|---|
| | (Un-Audited) | (Un-Audited) |
| A. CASH FLOW FROM OPERATION ACTIVITIES | | |
| Profit before tax | 2.56 | 0.99 |
| Adjustment for : | | |
| Depreciation | 0.00 | 0.00 |
| Net fair value changes | 0.00 | 0.00 |
| Remeasurements of defined benefit plans | 0.00 | 0.00 |
| Cash generated form operation before working capital changes | 2.56 | 0.99 |
| Working capital changes | | |
| Increase/ (decrease) in trade receivables | 0.13 | (4.64) |
| Increase/ (decrease) in other financial assets | (0.95) | 0.25 |
| Increase/ (decrease) in Purchase of Fixed assets | (0.56) | - |
| Increase/ (decrease) in other non-financial assets | (1.82) | (0.31) |
| (Increase) /decrease in other financial liabilities | 0.20 | (0.01) |
| (Increase) /decrease in provisions | (0.15) | (0.15) |
| (Increase) /decrease in other non financial liabilities | (0.69) | (0.03) |
| Cash Flows before OCI and Tax | (3.84) | (4.20) |
| Income Tax paid | 0.00 | 0.00 |
| NET CASH FLOW FROM/ (USED) OPERATING ACTIVITIES | (3.84) | (4.20) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Sale of Investments | 0.00 | 0.00 |
| NET CASH USED IN INVESTING ACTIVITIES | 0.00 | 0.00 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Borrowings | 0.00 | 0.00 |
| NET CASH USED IN FINANCING ACTIVITIES | 0.00 | 0.00 |
| NET INCREASE/ DECREASE IN CASH & CASH EQUIVALENTS (A+B+C) | (1.28) | (4.20) |
| OPENING CASH AND CASH EQUIVALENTS | 8.01 | 11.38 |
| CLOSING CASH AND CASH EQUIVALENTS | 6.73 | 7.18 |



3. The above Unaudited Financial Results were placed and reviewed by the Audit Committee at its meeting held on 8th November, 2021 and approved by Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.
4. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('IndAS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
5. The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
6. The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets/ liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
7. Previous Period/Year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

For HB Leasing and Finance Company Limited



ANIL KUMAR

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To
The Board of Directors of
HB LEASING & FINANCE COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Company Limited ("the Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 132 of the Companies Act, 2013.

Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and