

Ref. No. : PAT/SD/OBM/Q2(Regl.-33)/2025-26/8XI

Date : 8th November, 2025

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai: 400 001

Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024

Dear Sir/Madam,

Sub: Approval of Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2025.

Ref: Outcome of the Board Meeting held on 8th November, 2025 as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para -A of Part-A of Schedule III.

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at their meeting held on today i.e. Saturday, 8th November, 2025, at 3.30 p.m. inter alia, considered & approved Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2025 including Statement of Assets and Liabilities as on 30th September, 2025 and Cash Flow Statement for the Half Year ended 30th September, 2025 including notes mentioned therein and Limited Review Report issued by the Statutory Auditors of the Company on the said financial results for the Quarter and Half Year ended 30th September, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Unaudited Financial Results including other statements and notes mentioned therein along with Limited Review Report attached herewith for your reference.

The Board Meeting commenced at 3:30 p.m. and concluded at 4:25 p. m.

The said Results and Limited Review Reports shall also be available on the Company's website i.e. <https://www.patelsairtemp.com/investors/financial-results/> and BSE Ltd. website i.e. www.bseindia.com.

You are requested to take the aforesaid matters on record.

Thanking you,

Yours faithfully,
For Patels Airtemp (India) Limited

Nikhil M. Patel
Company Secretary & Compliance Officer
(Membership No.: A6814)



PATELS AIRTEMP (INDIA) LIMITED

Registered Office : 5th Floor, Kalpana Complex, Near Memnagar Fire Station Navrangpura, Ahmedabad - 380009

CIN : L29190GJ1992PLC017801 E-mail : share@patelsairtemp.com

Phone : +91-2764286634/35 Fax : +91-2764286301, website: www.patelsairtemp.com

**Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2025**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Total Revenue from Operations	2,204.08	8,256.67	8,187.02	10,460.75	19,536.63	38,781.63
	b) Other Income	138.77	59.24	32.12	184.43	74.10	154.98
	Total Income (a+b)	2,342.85	8,315.91	8,219.14	10,645.18	19,610.73	38,936.61
2	Expenses						
	a) Cost of Materials consumed	3,693.19	2,813.92	4,642.89	6,507.11	11,030.26	20,712.57
	b) Purchase of stock-in-trade	11.48	24.45	59.98	35.93	105.10	148.08
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,753.03)	2,861.89	273.55	(891.14)	2,130.53	4,600.05
	d) Employee benefits expense	421.88	404.38	365.37	826.26	709.76	1,604.55
	e) Depreciation and amortisation expenses	88.23	86.03	102.20	174.26	204.84	392.31
	f) Finance Costs	197.54	218.23	279.97	415.77	575.61	1,133.55
	g) Other Expenses	1,513.55	1,497.37	2,071.78	2,997.34	3,752.07	8,157.61
	Total Expenses	2,172.84	7,906.27	7,795.75	10,065.53	18,508.15	36,748.73
3	Profit before execeptional items and tax	170.01	409.64	423.39	579.65	1,102.58	2,187.88
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	170.01	409.64	423.39	579.65	1,102.58	2,187.88
6	Tax Expenses						
	(i) Current Tax	49.00	92.00	93.00	141.00	180.00	326.42
	(ii) Deferred Tax	54.89	37.45	15.71	92.34	101.80	210.45
7	Net Profit for the period	66.12	280.19	314.68	346.31	820.78	1,651.01
8	Other Comprehensive Income (Net of income tax)						
	a) Items that will not be reclassified to profit or loss	(5.84)	(5.84)	1.23	(11.68)	2.47	(17.47)
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total other comprehensive income (Net of tax)	(5.84)	(5.84)	1.23	(11.68)	2.47	(17.47)
10	Total comprehensive income for the period	60.28	274.35	315.92	334.63	823.24	1,633.54
11	Paid-up equity share capital (face value of Rs. 10/- per share)	547.02	547.02	547.02	547.02	547.02	547.02
12	Other Equity excluding Revaluation Reserves						15,194.88
13	Earning Per Equity Share (EPS) of Rs. 10/- each (Not Annualised)						
	a) Basic (Rs.)	1.21	5.12	5.75	6.33	15.00	30.18
	b) Diluted (Rs.)	1.21	5.12	5.75	6.33	15.00	30.18

Notes:

- The above Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 8th November, 2025 and the Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- These results have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.
- As the Company has only one reportable segment i.e. Engineering, the disclosure requirements under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in terms of Ind AS-108 on "Segment Reporting" are not applicable.
- The figures for the corresponding previous year/period's have been regrouped/rearranged wherever necessary.
- Unaudited Statement of Assets and Liabilities as at 30th September, 2025 and Cash Flow Statement for the Half Year ended 30th September, 2025 are attached as per Annexure - I and Annexure - II respectively.

Place : Rakanpur, Dist: Gandhinagar
Date : 8th November, 2025For and on behalf of the Board
For Patels Airtemp (India) LimitedSanjivkumar N. Patel
Chairman & Managing Director
(DIN: 02794095)

PATELS AIRTEMP (INDIA) LIMITED

Registered Office : 5th Floor, Kalpana Complex, Near Memnagar Fire Station Navrangpura, Ahmedabad - 380009

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Unaudited Statement of Assets and Liabilities as at 30th September, 2025

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September, 2025 (Unaudited)	As at 31st March, 2025 (Audited)
	ASSETS		
1	Non-Current Assets		
a)	Property, plant and equipment	4,339.82	4,349.05
b)	Capital work-in-progress	167.18	42.75
c)	Intangible assets	11.63	8.46
d)	<u>Financial Assets</u>		
	Investments	-	-
	Trade receivables	49.97	75.22
	Loans	-	-
	Other financial assets	60.95	302.29
e)	Deferred tax Assets (Net)	-	-
f)	Other non-current assets	22.53	5.12
	Total Non-Current Assets	4,652.08	4,782.88
2)	Current Assets		
a)	Inventories	11,996.81	11,514.35
b)	<u>Financial Assets</u>		
(i)	Trade receivables	6,534.64	9,397.50
(ii)	Cash and cash equivalents	3,583.88	2,747.40
(iii)	Bank balances other than (ii) above	14.28	14.28
(iv)	Other financial Assets (Net)	1,703.76	1,530.76
c)	Current Tax Assets	263.63	243.61
d)	Other Current Assets	1,260.05	600.75
	Total Current Assets	25,357.05	26,048.66
	TOTAL ASSETS	30,009.13	30,831.54
	EQUITY & LIABILITIES :		
	EQUITY:		
a)	Equity Share capital	547.02	547.02
b)	Other Equity	15,529.49	15,194.88
	Total Equity	16,076.51	15,741.90
	LIABILITIES :		
1)	Non-Current Liabilities		
a)	<u>Financial Liabilities</u>		
	Borrowings	1,202.35	1,509.71
b)	Provisions	44.38	44.38
c)	Deferred tax liabilities (Net)	244.95	152.61
d)	Other Financial Liabilities	4.20	4.20
	Total Non-Current Liabilities	1,495.88	1,710.90
2)	Current liabilities		
a)	<u>Financial Liabilities</u>		
(i)	Borrowings	8,004.40	7,487.31
(ii)	<u>Trade payables</u>		
	Total outstanding dues of micro enterprises and small enterprises	250.88	547.64
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,857.36	1,957.24
		2,108.24	2,504.88
(iii)	Other Financial Liabilities	203.63	178.08
b)	Other current liabilities	2,059.96	3,169.64
c)	Provisions	60.51	38.84
d)	Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	12,436.74	13,378.75
	TOTAL EQUITY AND LIABILITIES	30,009.13	30,831.54



For and on behalf of the Board
For Patels Airtemp (India) Limited

[Signature]

Sanjivkumar N. Patel
Chairman & Managing Director
(DIN: 02794095)

Place : Rakanpur, Dist: Gandhinagar
Date : 8th November, 2025



PATELS AIRTEMP (INDIA) LIMITED

Annexure-II

Registered Office : 5th Floor, Kalpana Complex, Near Memnagar Fire Station Navrangpura, Ahmedabad - 380009

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Unaudited Cash Flow statement for the Half Year ended on 30th September, 2025

(Rs. In Lakhs)

Particulars	For the Half year ended 30th September, 2025 (Unaudited)	For the year ended 31st March, 2025 (Audited)
(A) Cash flow from Operating Activities		
Profit before extraordinary items and tax	579.65	2187.88
Adjustments for:		
Depreciation and amortisation expense	174.26	392.31
(Profit) / loss on assets sold and discarded	-2.74	-0.13
Interest Paid	415.77	1133.55
Interest income	-174.55	-145.35
Remeasurement of Defined Benefit Plan	-11.68	-23.35
Operating profit / (loss) before working capital changes	980.72	3544.89
Changes in working capital:		
Inventories	-482.46	5441.51
Trade receivables	2888.10	1310.25
Other Bank Balance	0.00	0.02
Other financial assets	68.34	-102.95
Other current assets / Non current assets	-676.71	2012.87
Trade payables	-396.64	-4873.29
Other financial liabilities	0.00	0.00
Other current liabilities	-1084.13	-2502.04
Provisions	21.67	19.66
Cash generated from operations	1318.89	4850.92
Income tax paid (Net of refunds)	-161.03	-855.72
Net Cash Flow from Operating Activities (A)	1157.86	3995.20
(B) Cash Flow from Investing Activities		
Capital expenditure on fixed assets	-299.73	-268.37
Procees on Write off of Subsidiary	0.00	0.00
Proceeds from sale of fixed assets	9.85	0.24
Interest Received	174.55	145.35
Net Cash Flow used in Investing Activities (B)	-115.33	-122.78
(C) Cash Flow from Financing Activities		
Net increase/(Decrease) in Non-current borrowings	-307.36	-19.96
Net increase/(Decrease) in working capital borrowings	517.09	-247.98
Loans and advances	0.00	0.00
Interest Paid	-415.77	-1133.55
Issue of Equity Share capital	0.00	0.00
Securities Premium Account	0.00	0.00
Dividend Paid	0.00	-164.11
Net Cash Flow used In Financing Activities (C)	-206.05	-1565.60
Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)	836.48	2306.82
Cash and Cash equivalents at the beginning of the year	2747.40	440.58
Cash and Cash equivalents at the end of the year	3583.88	2747.40



For and on behalf of the Board
For Patels Airtemp (India) Limited

Sanjivkumar N. Patel

Chairman & Managing Director
(DIN: 02794095)

Place : Rakanpur, Dist: Gandhinagar
Date : 8th November, 2025

CHARTERED ACCOUNTANTS

CA. (DR). HITEN PARIKH

M.Com., LL.B., FCA., PH.D., IP

CA. SANJAY MAJMUDAR

B.Com., LL.B., FCA

CA. SATWIK DURKAL

B.Com., FCA

CA. KOMAL MAJMUDAR

B.Com., FCA, DISA, IFRS

Independent Auditors Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PATELS AIRTEMP (INDIA) LIMITED,
Ahmedabad.

We have reviewed the accompanying statement of unaudited standalone financial results of **PATELS AIRTEMP (INDIA) LIMITED** (the "company") for the quarter ended September 30, 2025 and for the period from to date April 1, 2025 to September 30, 2025 (The "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, (the Regulation) as amended, (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: AHMEDABAD

DATE: 08-11-2025



**FOR, PARIKH & MAJMUDAR
CHARTERED ACCOUNTANTS
FRN: 107525W**

**(CA SATWIK DURKAL)
PARTNER
M. No.: 107628**

UDIN: 25107628BMHGIM8027