

8th November 2025

To,
The Manager - CRD
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.
Ref.: Scrip Code – 514197

Dear Madam/Sir,

**Sub: Unaudited Limited Reviewed Financials for the second Quarter and
Half year ended on September 30, 2025.**

This has reference to our yesterday's communication relating to the Outcome of Board Meeting held on 7th November 2025 to approve Unaudited Limited Reviewed Financial Statement for the 2nd quarter of FY 2025-26 and half year ended September 30, 2025.

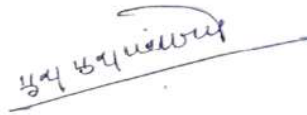
There was inadvertent error in the cash flow statement annexed to the financial statement which had figures for the Quarter instead of half year.

In view of the foregoing, we hereby enclose the complete set of the financial statement along with the revised Cash flow statement.

Kindly take the above on record and condone inadvertent error in yesterday's filing.

Thanking you,

Yours faithfully,
For **S & T Corporation Limited**



Shailesh S. Paranjape
Company Secretary and Compliance Officer
ACS 67181

Encl. as stated



MLR AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

214, 2nd Floor, Parekh Market Building,
Next To Kennedy Bridge, Opera House,
Mumbai - 400 004. • Tel.: 022 4971 1927
Email : info@mrafinance.com

Independent Auditors Review Report to the Board of Directors of S & T CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of S & T CORPORATION LIMITED for the quarter ended 30th September 2025 and year to date from April 1, 2025 to September 30, 2025 (The Statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 & 52 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (The Listing Regulations) for disclosures regarding Public Shareholding & Promoter Group Shareholding & have not been audited by us this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement, which is the responsibility of the company's management & approved by the company's board of directors, has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder & other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial & accounting matters, & applying analytical & other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing & consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition & measurement principles laid down in aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Yours Faithfully,

For MLR AND ASSOCIATES
Chartered Accountants

Firm's Registration No: 138605W/100240

MANISH
LALCHAND
RANKA

Digitally signed by
MANISH
LALCHAND RANKA

CA Manish Ranka
Partner

M No: 132723

Date: 07-11-2025

UDIN: 25132723BMJLBG9256

Place: Mumbai

**Independent Auditor's Review Report to the Board of Directors of S & T
CORPORATION LIMITED**

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of S & T CORPORATION LTD ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30/09/2025 & for the period from 01/04/2025 to 30/09/2025
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity: SSAVAI SMART ABODES LLP (subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/financial information/financial results of SSAVAI SMART ABODES LLP subsidiary which have not been reviewed/audited by their auditors, whose interim financial statements/financial information/financial results reflect total assets of Rs.6,63,330/- as at 30/09/2025 and total revenue of Rs. NIL and total net (loss) after tax of Rs.24,548/- and total comprehensive loss of Rs.81,120/- up to the quarter ended 30/09/2025 and cash flows (net) of Rs.18,958/- for the period from 01/04/2025 to 30/09/2025, as considered in the consolidated unaudited financial results.

Yours Faithfully,

For MLR AND ASSOCIATES

Chartered Accountants

Firm's Registration No: 138605W/100240

MANISH
LALCHAND
RANKA

Digitally signed by
MANISH
LALCHAND RANKA

CA Manish Ranka

Partner

M No: 132723

Date: 07/11/2025

UDIN: 25132723BMJLBH1831

Place: Mumbai

Extract of Standalone and Consolidated Financial Results for the quarter ended September 30, 2025

Particulars	Standalone						Consolidated					
	For quarter ended		Half-year ended		For year ended		For quarter ended		Half - Year ended		For year ended	
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	31-03-2024	31-03-2025	30-09-2025	30-06-2025	30-09-2025	30-09-2024	31-03-2025	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Revenue from operations	4.47	4.47	8.51	8.93	17.30	17.30	4.47	4.47	8.93	8.51	17.30	0.85
2 Other Operating Income	0.00	0.00	0.00	0.00	9.39	9.39	0.00	0.00	0.00	0.00	9.39	3.61
3 Other Income	4.14	4.85	9.16	8.99	18.85	16.68	4.14	4.85	8.99	9.16	18.85	16.68
4 Total Income (1 + 2 + 3)	8.61	9.31	17.67	17.92	45.54	21.14	8.61	9.31	17.92	17.67	45.54	21.14
5 Expenses												
a) Purchases	4.57	3.57	155.80	8.14	172.70	0.00	4.57	3.57	8.14	155.80	172.70	0.00
b) Changes in Inventory	-11.54	0.00	-208.50	-11.54	-169.89	0.00	-11.54	0.00	-11.54	-208.50	-169.89	0.00
c) Employee benefits expense	3.13	2.84	6.91	5.97	12.33	13.89	3.13	2.84	5.97	6.91	12.33	13.89
d) Finance costs	0.01	0.01	0.02	0.02	0.03	0.00	0.02	0.01	0.03	0.02	0.03	0.00
e) Depreciation and amortisation expense	0.44	0.44	0.88	0.88	1.76	1.75	0.44	0.44	0.88	0.88	1.76	1.75
f) Administration and other expenses	5.09	7.73	10.87	12.82	21.64	20.76	5.33	8.29	13.63	19.56	24.59	20.81
Total expenses (5a to 5f)	1.71	14.58	-38.07	16.29	38.57	36.40	1.95	15.15	17.10	-24.94	41.52	35.45
6 Profit before exceptional item and tax	6.90	-5.27	49.88	1.63	6.97	-15.26	6.65	-5.83	0.82	42.61	4.02	-15.31
7 Exceptional item (net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit before tax	6.90	-5.27	49.88	1.63	6.97	-15.26	6.65	-5.83	0.82	42.61	4.02	-15.31
9 Tax expense/Write back	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the period/year	6.90	-5.27	49.88	1.63	6.97	-15.26	6.65	-5.83	0.82	42.61	4.02	-15.31
11 Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Total comprehensive income for the period/year	6.90	-5.27	49.88	1.63	6.97	-15.26	6.65	-5.83	0.82	42.61	4.02	-15.31
13 Paid up equity share capital (face value per share ₹ 2 Each)	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62
14 Minority Interest												
15 Other equity	668.17	661.27	659.58	668.17	656.55	659.58	664.40	657.75	664.40	659.58	663.60	659.53
16 Earnings per equity share (face value per share ₹2 Each)												
Basic and diluted before exceptional item (₹)	0.02	-0.02	-0.02	0.01	0.02	-0.05	0.02	-0.12	0.00	0.13	0.01	-0.05
Basic and diluted after exceptional item (₹)	0.02	-0.02	-0.02	0.01	0.02	-0.05	0.02	-0.12	0.00	0.13	0.01	-0.05


1. The above Standalone and Consolidated financial results of the Company for the 2nd Quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 07th November, 2025 and have been subjected to Limited Review by Statutory Auditors. The Financial results have been prepared in accordance with Indian Accounting Standards as notified under Section 133 of the Companies Act, 2013 and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Consolidated Financial results comprises of financial statement of the Company and Ssaval Abodes LLP, wherein the Company holds 95% Stake.

3. The Company is operating only in one segment. Hence Segment reporting is not given.

4. There has been a reclassification of investments from Current Assets to Non-Current Assets during the period. It is further clarified that no purchase or sale of investments occurred during the period; the change represents only a reclassification of existing holdings.

5. These financial results are available on Company's website <https://www.stcl.co.in/> and also on website of BSE Limited <https://www.bseindia.com/>, where the Companies Equity Shares are listed.

For S&T Corporation Limited

 Ajay Savai
 Managing Director
 DIN : 01791684
 Date : 07.11.2025



Extract of Standalone & Consolidated Balance Sheet as at September 30, 2025

(₹ in Lakh)

PARTICULARS	Standalone as at September 30, 2025	Standalone as at March 31, 2025	Consolidated as at September 30, 2025	Consolidated as at March 31, 2025
	Unaudited	Audited	Unaudited	Audited
Assets				
1 Non - current assets				
a. Property, plant and equipment	309.38	309.52	309.38	309.52
b. Capital work-in progress	0.00	0.00	0.00	0.00
c. Investment properties	0.00	0.00	0.00	0.00
d. Goodwill	0.00	0.00	0.00	0.00
e. Intangible assets	0.00	0.00	0.00	0.00
f. Intangible assets under development	0.00	0.00	0.00	0.00
g. Financial assets				
i. Investments				
a. Investments in subsidiaries	0.00	0.00	0.00	0.00
b. Investments in associates Partnership Firm	0.95	8.95	0.00	0.00
c. Other investments	257.67	0.00	249.67	0.00
ii. Other financial assets	1143.49	1158.26	1147.02	1163.03
h. Deferred tax assets (net)	0.00	0.00	0.00	0.00
i. Income tax assets (net)	0.00	0.00	0.00	0.00
j. Other assets	0.00	0.00	0.00	0.00
Total non-current assets	1711.48	1476.73	1706.06	1472.55
2 Current assets				
a. Financial assets				
i. Inventories	181.43	169.89	181.43	169.89
ii. Investments	0.00	250.67	0.00	250.67
iii. Trade Receivables	1.76	1.76	1.76	1.76
iv. Cash and cash equivalents	30.33	63.66	30.52	63.97
v. Bank balances other than (iii) above	0.00	0.00	0.00	0.00
vi. Other financial assets	15.54	15.33	15.54	15.39
b. Other assets	0.00	0.00	0.00	0.00
Total Current assets	229.05	501.31	229.24	501.68
Total assets (1+2)	1940.54	1978.04	1935.31	1974.23
EQUITY AND LIABILITIES				
3 EQUITY				
a. Equity Share capital	636.62	636.62	636.62	636.62
b. Minority Interest	0.00	0.00	0.05	0.05
b. Other Equity	668.17	666.55	664.40	663.60
Total Equity	1304.79	1303.18	1301.08	1300.28
Liabilities				
4 Non-Current Liabilities				
a. Financial Liabilities				
Other financial Liabilities	630.62	670.62	632.02	670.62
b. Other Liabilities	4.05	0.00	4.05	0.00
Total non-current Liabilities	634.67	670.62	636.07	670.62
5 Current Liabilities				
a. Financial Liabilities	0.00	0.00	0.00	0.00
i. Trade Payables	0.00	0.00	0.00	0.00
a. Total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	0.44	0.10	0.44	0.10
ii. Other financial Liabilities				
b. Provision	8.33	8.32	8.33	8.33
c. Tax liabilities (net)	-7.74	-4.33	-10.65	-5.24
d. Other liabilities	0.04	0.14	0.04	0.14
Total Current Liabilities	1.07	4.24	-1.84	3.33
Total Liabilities	635.74	674.86	634.23	673.95
Total Equity and Liabilities (3+4+5)	1940.54	1978.03	1935.31	1974.23

There is reclassification of Investments from Current Assets to Non-Current Assets. There were no purchase or sale of investments during the period.



Extract of Standalone and Consolidated Cash Flow Statement for the quarter ended September 30, 2025

(₹ in Lakh)

PARTICULARS	Standalone Half-Year ended ended September 30, 2025	Standalone For the Year ended March 31, 2025	Consolidated Half-Year ended ended September 30, 2025	Consolidated For the Year ended March 31, 2025
	Unaudited	Audited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit for the period	1.63	6.97	0.82	4.02
Adjustments for				
Income tax expenses recognised in profit and loss	0.00	0.00	0.00	0.00
Depreciation and amortisation expenses	0.88	1.76	0.88	1.76
Finance Cost	0.02	0.03	0.03	0.03
Operating cash flow before working capital changes	2.53	8.76	1.72	5.81
Movement in working capital				
(Increase) / decrease in inventories	-11.54	-169.89	-11.54	-169.89
(Increase) / decrease in trade receivables	0.00	0.00	0.00	-0.01
Increase / (decrease) in trade payables	0.34	-4.38	0.34	-4.38
Increase / (decrease) in provisions	0.01	3.74	0.00	3.80
(Increase) / decrease in other financial assets	-0.21	309.58	-0.15	308.38
(Increase)/decrease in other current assets	0.00	2.94	0.00	2.94
(Increase)/decrease in other current liabilities	0.64	-8.17	-1.36	-9.08
Cash generated from operations	-8.22	142.58	-10.98	137.57
Direct taxes paid - net of refunds	0.00	0.00	0.00	0.00
Net cash generated from operating activities	-8.22	142.58	-10.98	137.57
B. CASH FLOW FROM INVESTING ACTIVITIES				
Fixed assets				
Purchase of fixed assets, including intangible assets, capital	-0.74	-1.19	-0.74	-1.19
Purchase of Term Deposits	0.00	-250.67	0.00	-250.67
Advances	0.00	0.00	0.00	0.00
Advances & loans received back	0.00	0.00	0.00	0.00
Investment in Partnership Firm	0.00	-7.33	0.00	0.67
Investment in Other Assets	0.00	0.00	0.00	0.00
Investment in Other Financial Assets	14.77	-170.17	16.01	-174.94
Net cash generated from /(used in) investing activities	14.03	-429.36	15.28	-426.13
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase in non-current borrowings	-39.02	670.62	-37.62	670.62
Increase/Decrease in short term Borrowings	-0.10	-324.98	-0.10	-324.98
Finance Costs	-0.02	-0.03	-0.03	-0.03
increase in minority interest	0.00	0.00	0.00	0.00
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	-33.33	58.84	-33.45	57.06
E. Cash and Cash equivalents at the beginning of the period	63.66	4.82	63.98	6.92
F. Cash and cash equivalents at the end of the period	30.33	63.66	30.52	63.98
Component of Cash and cash equivalent				
In current accounts	30.33	63.66	30.52	63.97
In deposit accounts with original maturity of 3 months	0.00	0.00	0.00	0.00
G. Cash and cash equivalents at the end of the period	30.33	63.66	30.52	63.97

1. The Cash Flow Statements has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-3

"Cash Flow Statement"

2. Previous period's figures have been regrouped wherever necessary.

