



**Date:** November 08, 2025

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Sub: Outcome of board meeting held today i.e. Saturday, November 08, 2025.**

**Ref.: Rajnish Retail Limited (Formerly known as 'Sheetal Diamonds Limited'), Scrip Code- 530525**

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of Chapter IV read with schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated November 04, 2025, about intimating the date of Board Meeting of Rajnish Retail Limited (Formerly known as Sheetal Diamonds Limited) ("**Company**"), we would like to inform you that the Board of Directors at their Meeting held today i.e. Saturday, November 08, 2025 inter-alia considered, noted and approved the following:

1. Considered and approved Un-audited Financial Results along with Limited Review Report for the quarter and half-year ended September 30, 2025.

A copy of the Un-audited Financial Results along with the Limited Review Report of the Auditors thereon issued in this regard is enclosed herewith.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of Listing Regulations.

The meeting of Board of Directors commenced at 02:30 p.m. and concluded at 03:00 p.m.

You are requested to take the aforementioned information on your record.

Thanking you.

Yours Faithfully





# RAJNISH RETAIL LIMITED

(Formerly known as Sheetal Diamonds Limited)

**CIN: L47190MH1994PLC083945**



[www.rajnishretail.com](http://www.rajnishretail.com)



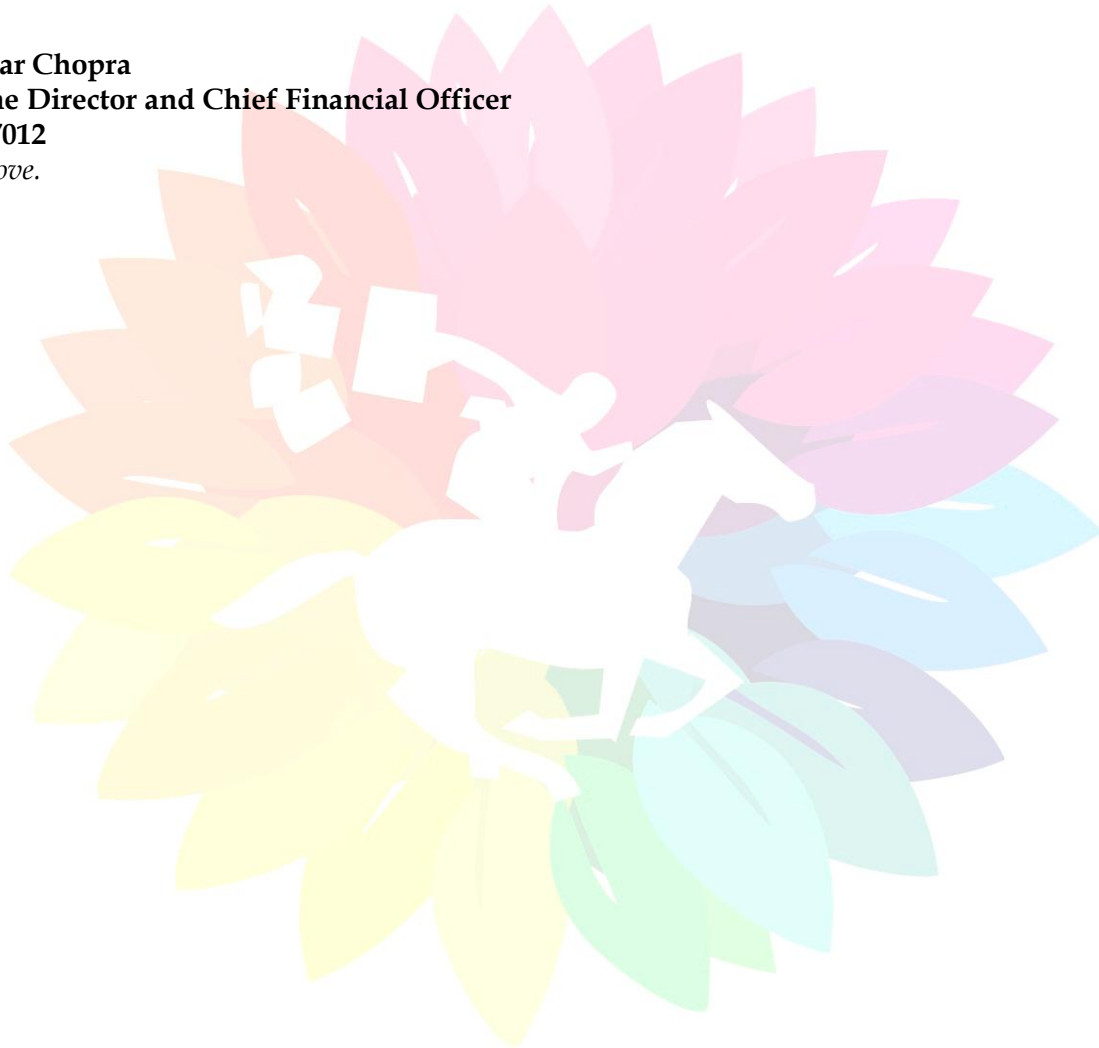
[info@rajnishretail.com](mailto:info@rajnishretail.com)



+91 8850742246

**For RAJNISH RETAIL LIMITED**  
(Formerly known as "SHEETAL DIAMONDS LIMITED")

**Vijay Kumar Chopra**  
Whole Time Director and Chief Financial Officer  
DIN: 10337012  
*Encl.: As above.*



**Reg. Office:** Shop No. 22, New Corporate Co-op Premises Society Ltd, Ramchandra Lane Extension Road Kachapada, s  
West. Mumbai-400064

# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,  
OPP. KINNARY CINEMA,  
RING ROAD, SURAT-395002.  
PH: 2343289, 2343288  
Email:cpjaria@gmail.com

## LIMITED REVIEW REPORT

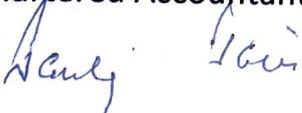
To,  
Board of Director  
Rajnish Retail Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **RAJNISH RETAIL LIMITED** for the quarter/half year ended **September, 2025**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P. Jaria & Co  
Chartered Accountants

  
PANKAJ KUMAR JAIN  
M.NO.112020  
FRN 104058W



Date: 08/11/2025

Place: Surat

25112020 BMGYE16903

## RAJNISH RETAIL LIMITED

(Formerly known as Sheetal Diamonds Limited)

CIN : L47190MH1994PLC083945

Regd. Office: Shop No 22 Neo Corporate Co-op Premises Soc Ltd Ramchandra Lane Extension Road Kachpada Malad West Mumbai 400064

Email : info@rajnishretail.com

### UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF - YEAR ENDED SEPTEMBER 30, 2025

(Rs.in Lakhs excluding EPS)

Sr.No.	PARTICULARS	Quarter ended			Half - year ended		Year ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I)	Revenue from Operations	3,503.35	2,175.02	2,551.49	5,678.37	3,885.16	8,482.35
II)	Other Income	10.88	21.57	11.51	32.45	14.13	46.04
III)	<b>Total Income (I+II)</b>	<b>3,514.23</b>	<b>2,196.58</b>	<b>2,563.00</b>	<b>5,710.82</b>	<b>3,899.29</b>	<b>8,528.39</b>
IV)	<b>Expenses:</b>						
	Purchases of Stock-in-trade	4,329.04	2,270.97	2,521.18	6,600.01	3,873.91	8,713.16
	Changes in Inventories of Finished goods, Work in progress and Stock in trade	(899.22)	(157.14)	(50.47)	(1,056.35)	(173.75)	(575.50)
	Employee Benefit Expenses	55.63	8.03	7.60	63.66	20.57	40.45
	Finance Cost	0.08	0.03	0.04	0.11	0.04	0.05
	Depreciation and Amortization Expense	0.50	-	0.04	0.50	0.04	0.17
	Other Expenses	10.95	61.15	33.54	72.10	58.70	208.81
	<b>Total Expenses (IV)</b>	<b>3,496.99</b>	<b>2,183.04</b>	<b>2,511.92</b>	<b>5,680.03</b>	<b>3,779.52</b>	<b>8,387.14</b>
V)	<b>Profit (+) / Loss (-) before Exceptional and Tax (III-IV)</b>	<b>17.24</b>	<b>13.55</b>	<b>51.08</b>	<b>30.79</b>	<b>119.77</b>	<b>141.25</b>
VI)	Exceptional Items	-	-	-	-	-	-
VII)	<b>Profit (+) / Loss (-) before Tax (V-VI)</b>	<b>17.24</b>	<b>13.55</b>	<b>51.08</b>	<b>30.79</b>	<b>119.77</b>	<b>141.25</b>
VIII)	<b>Tax Expenses</b>						
	a) Current Tax	4.31	3.39	12.77	7.70	29.94	35.31
	b) Deferred Tax	-	-	-	-	-	-
	c) Short/Excess Provision of Earlier Years	-	-	-	-	-	-
IX)	<b>Profit (+) / Loss (-) for the period (VII-VIII)</b>	<b>12.93</b>	<b>10.16</b>	<b>38.31</b>	<b>23.09</b>	<b>89.83</b>	<b>105.94</b>
X)	<b>Other Comprehensive Income (OCI)</b>						
i.	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
ii.	Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
iii.	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv.	Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI)	<b>Total Comprehensive Income for the period</b>	<b>12.93</b>	<b>10.16</b>	<b>38.31</b>	<b>23.09</b>	<b>89.83</b>	<b>105.94</b>
	Paid up Equity Share Capital (Face Value of Rs.1/ each)	156,750,000	156,750,000	154,162,500	156,750,000	154,162,500	154,162,500
	Earnings Per Share (for continuing operation)						
a)	Basic EPS (Rs.)	0.0082	0.0065	0.1243	0.0147	0.2913	0.0687
b)	Diluted EPS (Rs.)	0.0082	0.0065	0.1243	0.0147	0.2913	0.0676
	Earnings Per Share (for discontinuing operation)						
a)	Basic EPS (Rs.)	-	-	-	-	-	-
b)	Diluted EPS (Rs.)	-	-	-	-	-	-
	Earnings Per Share (for discontinuing & continuing operation)						
a)	Basic EPS (Rs.)	0.0082	0.0065	0.1243	0.0147	0.2913	0.0687
b)	Diluted EPS (Rs.)	0.0082	0.0065	0.1243	0.0147	0.2913	0.0676

#### Notes :

- The Financial Results of the Company for the quarter and half year ended 30th September 2025 have been reviewed and recommended by the audit committee and approved by the board of Director of the Company in their respective meetings held on 08th November, 2025.
- The Figures of the previous year / period have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- There is no Outstanding default on loans and debt securities during the reporting period therefore required details are Not Applicable.
- Disclosure of related party transactions done during the half year ended on March 31, 2025 is provided in Integrated Filing.

By order of the Board of Directors  
For Rajnish Retail Limited

Place: Mumbai  
Date: 08.11.2025

Vijay Kumar Chopra  
Whole Time Director & CFO  
DIN: 10337012



**RAJNISH RETAIL LIMITED**  
(Formerly known as Sheetal Diamonds Limited)  
CIN : L47190MH1994PLC083945

**Unaudited Statement of Assets and Liabilities as at September 30, 2025**

(Rs. In Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	5.85	0.35
<b>Financial Assets</b>		
Investments	282.96	696.61
Loans & Advances	-	-
Differed Tax Assets	3.54	3.54
Other Non Current Assets	-	-
<b>Total Non-current assets</b>	<b>292.34</b>	<b>700.50</b>
<b>Current Assets</b>		
Inventories	3,096.60	2,040.25
<b>Financial Assets</b>		
Trade Receivables	2,926.67	2,356.32
Cash and Cash Equivalents	262.31	531.14
Loans & Advances	2,003.40	2,278.00
Other Financial Assets	-	209.78
Income Tax Assets (net)	-	-
Other Current Assets	148.21	142.20
<b>Total current assets</b>	<b>8,437.19</b>	<b>7,557.70</b>
<b>Total assets</b>	<b>8,729.54</b>	<b>8,258.20</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,567.50	1,567.50
Other Equity	5,660.89	5,630.10
<b>Total Equity</b>	<b>7,228.39</b>	<b>7,197.60</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	-	-
Trade Payables	-	-
Deferred Tax Liabilities	-	-
Other Non current Liabilities	-	35.31
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>35.31</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	-	-
Trade Payables	1,460.67	1,021.61
Other Financial Liabilities	2.68	2.97
Provisions	37.79	-
Other Current Liabilities	-	-
Current Tax Liabilities	-	-
Short Term Provisions	-	0.70
<b>Total Current Liabilities</b>	<b>1,501.14</b>	<b>1,025.28</b>
<b>Total Equity and Liabilities</b>	<b>8,729.54</b>	<b>8,258.20</b>

For and behalf of Board  
Rajnish Retail Limited

Place: Mumbai  
Date: 08.11.2025

Vijay Kumar Chopra  
Whole Time Director & CFO  
DIN: 10337012

**RAJNISH RETAIL LIMITED**  
(Formerly known as Sheetal Diamonds Limited)  
CIN : L47190MH1994PLC083945

**Unaudited Cash Flow Statement for the Half year ended September 30, 2025**

(Rs. In Lakhs)

Particulars	For the half - year ended September 30, 2025	For the half - year ended September 30,2024
<b>Operating activities</b>		
Profit Before Tax	30.79	119.77
<b>Adjustments to reconcile profit before tax to net cash inflow</b>		
Depreciation and amortisation	0.50	0.04
Tax paid	-	-
Finance Cost	0.11	0.04
	31.40	119.87
<b>Working capital adjustments :-</b>		
(Increase) / Decrease in Trade and Other Receivables	(570.35)	(1,359.75)
(Increase) / Decrease in Inventories	(1,056.35)	(173.75)
(Increase) / Decrease in Short Term Loan & Advances Given	274.60	(1,943.80)
(Increase) / Decrease in Investments	413.65	300.00
(Increase) / Decrease in Other Current Financial Assets	209.78	1,163.61
(Increase) / Decrease in Other Current assets	(6.02)	11.23
Increase / (Decrease) in Trade and Other Payables	439.06	1,154.26
Increase / (Decrease) in Other Financial Liabilities	37.79	(10.23)
Increase / (Decrease) in Long term Borrowings	-	1.00
Increase / (Decrease) in Short term Borrowings		
Increase / (Decrease) in Other Current Liabilities	(0.99)	0.15
Increase / (Decrease) in Non Current Liabilities	(35.31)	-
<b>Cash generated from operations</b>	<b>(262.73)</b>	<b>(737.40)</b>
Direct taxes paid	-	9.00
<b>Net cash flow from operating activities</b>	<b>(262.73)</b>	<b>(746.40)</b>
<b>Investing activities</b>		
Sale/(Purchase) of Property, Plant and Equipment	(6.00)	(0.36)
Interest received		-
<b>Net cash flow used in investing activities</b>	<b>(6.00)</b>	<b>(0.36)</b>
<b>Financing activities</b>		
Interest paid	(0.11)	(0.04)
Issue of share capital	-	8.63
Shares Issued at a premium	-	156.98
Borrowings	-	-
Other Equity	-	-
<b>Net cash flow from financing activities</b>	<b>(0.11)</b>	<b>165.56</b>
<b>Increase in cash and cash equivalents</b>	<b>(268.84)</b>	<b>(581.21)</b>
Cash and cash equivalents at the beginning of the year	531.14	617.64
Cash and cash equivalents at the end of the year	<b>262.31</b>	<b>36.43</b>

For and behalf of Board  
Rajnish Retail Limited

Vijay Kumar Chopra  
Whole Time Director & CFO  
DIN: 10337012

Place: Mumbai  
Date: 08.11.2025