

# N G INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX

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1<sup>st</sup> Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. Meghnad Saha Sarani)

**November 8, 2025**

To  
The Secretary  
Bombay Stock Exchange Limited  
Registered Office: Floor 25,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
**Scrip Code No. 530897**

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700 001  
**Scrip Code No. 10024075**

**Dear Sir/Madam,**

**Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2025**

Further to our letter dated November 1, 2025, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at their meeting held today i.e. November 8, 2025:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025.
2. Unaudited Statement of Assets and Liabilities and Cash Flow Statement for the half year ended September 30, 2025.
3. Copy of the Unmodified Limited Review Report from the Statutory Auditors, M/s M.R. Singhwi & Company, on the aforesaid Unaudited Financial Results.

The said Financial Results were recommended by the Audit Committee at their meeting held today i.e. November 8, 2025.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 3:40 p.m.

The above is for your information and record.

Thanking you,  
Yours Faithfully,  
For N G Industries Ltd

BRATATI  
BHATTACHARYA  
Bratati Bhattacharya  
Company Secretary & Compliance officer

Digitally signed by BRATATI  
BHATTACHARYA  
Date: 2025.11.08 15:45:43  
+05'30'

Encl: as above.

**Independent Auditor's Review Report on unaudited standalone financial results of N G INDUSTRIES LIMITED for the quarter and Six months ended September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
NG Industries Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of N G INDUSTRIES LIMITED ('the Company') for the quarter and six months ended September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.  
Our conclusion is not modified in respect of these matters.

For and on behalf of  
**M.R. SINGHWI & CO**  
Chartered Accountants  
Firm Registration Number: 312121E

  
**CA MAHESH RAJ SINGHWI**  
Partner  
Membership Number: 050650  
UDIN:25050650BMOBDO1208



Place: Kolkata  
Date: 08-11-2025



**N G INDUSTRIES LTD**  
CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025**

SR. No.		Particulars	Quarter ended			Half year ended		(Rs. In Lakh)
			30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year ended
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		<b>Income from Operations</b>						
	(a)	Net Sales / Income from Operations (Net of excise duty)	404.52	370.16	438.07	774.68	808.17	1,654.68
	(b)	Other Operating Income	-	-	-	-	-	-
	(c)	Other Income	42.99	10.61	319.59	53.60	351.56	800.07
		<b>Total Income from operations (net)</b>	<b>447.51</b>	<b>380.77</b>	<b>757.66</b>	<b>828.28</b>	<b>1,159.73</b>	<b>2,454.75</b>
2		<b>Expenses</b>						
	(a)	Cost of Material Consumed	54.53	38.83	50.57	93.36	89.97	193.50
	(b)	Purchase of Stock-in-trade	55.26	51.16	64.59	106.42	114.88	234.87
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d)	Employee benefits expense	64.44	59.00	58.54	123.44	112.93	217.44
	(e)	Finance Costs	1.44	2.16	1.15	3.60	1.59	4.38
	(f)	Depreciation and Amortisation expense	14.86	14.60	14.75	29.46	28.72	61.26
	(g)	Other Expenses						
	i	Professional Services Fees	123.46	115.52	131.27	238.98	245.36	511.75
	ii	Others	74.38	72.35	87.79	146.73	160.61	317.37
		<b>Total Expenses</b>	<b>388.37</b>	<b>353.62</b>	<b>408.66</b>	<b>741.99</b>	<b>754.06</b>	<b>1,540.57</b>
3		<b>Profit / (Loss) before tax (1 - 2)</b>	<b>59.14</b>	<b>27.15</b>	<b>349.00</b>	<b>86.29</b>	<b>405.67</b>	<b>914.18</b>
4		<b>Tax Expense</b>						
	(a)	Current Tax	16.10	7.40	51.79	23.50	58.30	138.35
	(b)	Deferred Tax	0.31	0.33	0.63	0.64	1.13	1.65
	(c)	Income Tax for Earlier years	-	-	-	-	-	0.23
5		<b>Profit / (Loss) for the period (3 ± 4)</b>	<b>42.73</b>	<b>19.42</b>	<b>296.58</b>	<b>62.15</b>	<b>346.24</b>	<b>773.95</b>
6		<b>Other Comprehensive Income</b>						
	(A) (i)	Items that will not be reclassified to Profit & Loss	(66.18)	185.21	158.54	119.03	328.29	(418.41)
			(88.43)	247.50	211.86	159.07	438.70	(559.13)
	(ii)	Income Tax relating to Items that will not be reclassified to Profit & Loss	22.25	(62.29)	(53.32)	(40.04)	(110.41)	140.72
	(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii)	Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
7		<b>Total Comprehensive Income (5 + 6)</b>	<b>(23.45)</b>	<b>204.63</b>	<b>455.12</b>	<b>181.18</b>	<b>674.53</b>	<b>355.54</b>
8		<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>
9		<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	-	-	3,516.80
10		<b>Earning Per Share Face Value Rs. 10/-</b>						
	(a) Basic		1.28	0.58	8.85	1.85	10.33	23.10
	(b) Diluted		1.28	0.58	8.85	1.85	10.33	23.10

**Notes :**

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 8th November, 2025. The Statutory Auditors have carried out a limited review of the above financial Results.
- Dividend Income & Capital Gains from the sale of the Company's investments constitute the 'Other Income' figures,
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata  
Date : 08.11.2025

For and on behalf of the Board



*Neha Goenka*  
NEHA GOENKA  
Director  
DIN-05215437

**N G INDUSTRIES LTD**

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029

**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025**

		(Rs. In Lakhs)	
	Particulars	30/09/2025 (Unaudited)	31/03/2025 (Audited)
A.	<b>ASSETS</b>		
	(1) <b>Non-current assets</b>		
	(a) Property, Plant and Equipment	537.92	563.95
	(b) <u>Financial Assets</u>		
	(i) Investments	3,331.76	3,172.63
	(ii) Loans & Advances	9.51	9.51
	(iii) Security Deposits	12.60	12.38
	(c) Deferred tax assets (net)	-	-
	Total Non Current Assets	3,891.79	3,758.47
	(2) <b>Current assets</b>		
	(a) Inventories	97.35	74.74
	(b) <u>Financial Assets</u>		
	(i) Investments	0.21	20.52
	(ii) Trade receivables	30.56	42.67
	(iii) Cash and cash equivalents	238.89	231.99
	(iv) Bank balances other than (iii) above	2.10	2.10
	(v) Advances Recoverable in Cash or in Kind	40.77	31.76
	Total Current Assets	409.88	403.78
	Total Assets	4,301.67	4,162.25
B.	<b>EQUITY AND LIABILITIES</b>		
	(1) <u>Equity</u>		
	(a) Equity Share capital	335.05	335.05
	(b) Other Equity	3,580.70	3,516.80
	Total Equity	3,915.75	3,851.85
	<b>LIABILITIES</b>		
	(2) <b>Current liabilities</b>		
	(a) <b>Financial Liabilities</b>		
	(i) Borrowings	106.42	178.15
	(ii) Security Deposits	0.96	0.90
	(iii) Other financial liabilities	171.89	65.38
	(b) Deferred tax liabilities (net)	106.65	65.97
	Total Current Liabilities	385.92	310.40
	Total Equity and Liabilities	4,301.67	4,162.25

Place : Kolkata  
Date : 08.11.2025

For and on behalf of the Board

*Neha Goenka*

NEHA GOENKA  
Director  
DIN-05215437



**N G INDUSTRIES LTD**

**Standalone Unaudited Cash flow statement for the half year ended 30th September, 2025**

Particulars	(Rs. In Lakh)	
	For the period ended 30th September, 2025	For the period ended 30th September, 2024
	(Unaudited)	(Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit Before Tax	86.29	405.67
Adjustment for :		
Depreciation and Amortisation Expenses	29.46	28.72
Finance cost	3.60	1.59
Interest paid to Income Tax	0.02	-
Profit/(Loss) on Sales o Fixed Assets	-	-
Interest Received	(6.65)	(6.74)
Dividend Income	(44.06)	(54.02)
Profit/(Loss) on Sales of Mutual Fund	(0.35)	(0.03)
Profit/(Loss) on Sales of Investments	(2.51)	(290.73)
	(20.49)	(321.21)
Operating Profit Before working capital changes	65.80	84.46
Adjustment for :		
Loans & Advances	(9.01)	158.07
Security Deposits paid	(0.22)	(0.21)
Trade Receivable	12.11	(1.71)
Inventories	(22.61)	(8.86)
Security Deposits Received	0.06	0.03
Current Liabilities	106.04	152.72
	86.37	300.04
Cash Generated from Operations	152.17	384.50
Direct tax paid	(23.05)	(21.38)
Net cash flow from operating activities	129.12	363.12
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant & Equipment	(3.44)	(20.46)
Dividend Received	44.06	54.02
Interest Received	6.65	6.74
Net Proceeds From (Purchases)/Sales of Mutual Fur	20.35	(294.97)
Sales of Fixed Assets	-	-
Purchase of Investments	(97.22)	(613.26)
Sale of Investments	99.98	634.47
	70.38	(233.46)
Net cash flow from Investing Activities	70.38	(233.46)
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Short-Term Borrowing	(71.73)	6.72
Financial Charges Paid	(3.60)	(1.59)
Payment of Dividend	(117.27)	(117.27)
	(192.60)	(112.14)
Net cash flow from Financial activities	(192.60)	(112.14)
<b>Net Increase/ (Decrease) in cash Cash equivalents (A+B+C)</b>	6.90	17.52
<b>Cash and Cash Equivalents on Opening date</b>	234.09	237.26
<b>Cash and Cash Equivalents on Closing date</b>	240.99	254.78
	6.90	17.52

For N G INDUSTRIES LTD.

*Neelagovinda*

Director