

7/Govt/SE/2025-26/0036
8th November, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East),
Mumbai 400 051
Trading Symbol: PAKKA

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001
Scrip Code: 516030

Sub: Outcome of Board Meeting held on Saturday, 8th November, 2025, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, started at 09:00 am (IST) and concluded at 02:28 pm (IST).

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Saturday, 8th November, 2025, has, inter-alia, transacted, considered, reviewed and approved the following matters:-

1. APPROVAL FOR UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025.

The Board of Directors of the Company has considered and approved the Unaudited Financial Results, Statement of Assets & Liabilities, Cash Flow Statement, including Segment Reporting for the 2nd quarter and half year ended 30th September, 2025. Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we enclose the following:

- i) Statements showing the Unaudited Financial Results, Statement of Assets & Liabilities, Cash Flow Statement including Segment Reporting – Standalone for the 2nd quarter and half year ended 30th September, 2025; Enclosed herewith as '**Annexure – 1**'.
- ii) Statements showing the Unaudited Financial Results, Statement of Assets & Liabilities, Cash Flow Statement including Segment Reporting – Consolidated for the 2nd quarter and half year ended 30th September, 2025; Enclosed herewith as '**Annexure – 2**'.
- iii) Limited Review Report on the Unaudited Financial Results, Statement of Assets & Liabilities, Cash Flow Statement including Segment Reporting – Standalone for the 2nd quarter and half year ended 30th September, 2025; Enclosed herewith as '**Annexure – 3**'.
- iv) Limited Review Report on the Unaudited Financial Results, Statement of Assets & Liabilities, Cash Flow Statement including Segment Reporting – Consolidated for the 2nd quarter and half year ended 30th September, 2025; Enclosed herewith as '**Annexure – 4**'.

2. APPROVAL OF REVISED PROJECT COST AND DELAY IN COMMERCIAL PRODUCTION DATE OF JAGRITI PROJECT.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, we wish to inform you that there has been an increase in the estimated cost of Jagriti Project from Rs.675 crores to Rs.750 crores and a delay in completion of our ongoing project "**Jagriti Project**" located at **Ayodhya**.

Particulars	Earlier Estimate	Revised Estimate / Timeline	Remarks
Total Project Cost	Rs.675 crores	Rs.750 crores	Increase mainly due to alteration of machinery and infrastructure.
Commercial Production Date	01.04.2026	01.08.2026	

The management has taken appropriate steps to mitigate further delays and control costs. The project continues to be a key part of the Company's long-term growth strategy, and no material change is expected in the overall viability or profitability of the project.

This disclosure is being made in compliance with the applicable regulations for the information of shareholders and the general public.

3. APPROVAL OF REVISED CSR POLICY OF THE COMPANY.

The Board of Directors of the Company in its meeting held on today considered and approved revised CSR Policy of the Company.

The information in the above notice is also available on the website of the Company <https://www.pakka.com>. We request you to kindly take the above on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,
for Pakka Limited

Sachin Kumar Srivastava
Company Secretary & Legal Head

Encl: As Above

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Pakka Limited ("the Company") pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
**The Board of Directors of
Pakka Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pakka Limited ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held on 8th November 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036



Diwakar P. Sapre
Partner
Membership No. 040740
UDIN: 25040740BMIGVK2167
Place: Mumbai
Date: 08th November 2025

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Pakka Limited ("the Company") for the quarter and half year ended September 30, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Pakka Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Pakka Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the Group"), for the quarter and half year ended September 30, 2025 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on 8th November 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of Subsidiary Company	Country of Incorporation	% Holding
Pakka Inc.	United States of America	100%
Pakka Pte Ltd.	Singapore	100%
Pakka Impact Limited	India	100%
Pakka Guatemala (100% subsidiary of Pakka Inc. w.e.f. 10 th April 2025)	Guatemala	100%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the Financial Information, referred to in paragraph 6 and 7 below, of four subsidiaries provided to us by the Management of the Holding Company, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

6. The accompanying Statement includes unaudited financial results/information of two subsidiaries and one step down subsidiary which reflect total assets of Rs.4,765.25 lakhs as at September 30, 2025, total revenues (before consolidation adjustments) of Rs. 110.82 lakhs and Rs. 134.69 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 273.78 lakhs and Rs. 795.79 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 137.32 lakhs and Rs. 586.67 lakhs for the quarter and half year ended September 30, 2025, respectively, and net cash outflows of Rs. 593.89 lakhs for the period April 01, 2025, to September 30, 2025, as considered in the Unaudited Consolidated Financial Results. These financial results/financial information of the said subsidiaries have been reviewed by other auditors, whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement includes financial results/information of one subsidiary, whose financial results reflect total assets of Rs. 2.95 lakhs as at September 30, 2025, total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 0.85 lakhs and Rs. 1.83 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 2.55 lakhs and Rs. 4.40 lakhs for the quarter and half year ended September 30, 2025, respectively, and net cash inflow of Rs. 0.04 lakhs for the period April 1, 2025, to September 30, 2025, as considered in the Unaudited Consolidated Financial Results. These financial results/information of the said subsidiary, which has been certified by the Management of that Company, have been furnished to us by the Holding Company and our conclusion, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is solely based on such financial results/financial information certified by the Management of that Company.
8. Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors referred to in Para 6 and the unaudited financial results certified by the Management as referred to in Para 7 above.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036



Diwakar P. Sapre

Partner

Membership No. 040740

UDIN: 25040740BMIGVL7665

Place: Mumbai

Date: November 8, 2025

Statement of Unaudited Standalone Financial Results for quarter and half year ended 30th September, 2025

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	7582.39	8223.91	11,109.21	15806.30	20,787.86	40604.09
	(b) Other Income	256.59	202.24	487.88	458.83	768.69	1716.98
	Total Income	7838.98	8426.15	11,597.09	16265.13	21,556.55	42321.07
2	Expenses						
	(a) Cost of materials consumed	2963.39	3432.86	4,157.55	6396.25	8,225.77	16268.01
	(b) Cost of Traded Goods sold	265.13	240.59	180.39	505.72	415.08	1018.17
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	654.57	(123.47)	42.44	531.10	(354.52)	(547.53)
	(d) Power and Fuel	1251.33	883.96	1,626.73	2135.29	2,866.12	5264.04
	(e) Employee Benefits expenses	448.70	1105.98	1,142.03	1554.68	2,236.54	4523.45
	(f) Finance Costs	268.50	294.81	239.69	563.31	563.93	1030.49
	(g) Depreciation and Amortisation expense	413.47	412.49	400.37	825.96	775.58	1590.27
	(h) Other expenses	1534.19	1524.77	1,642.21	3058.96	3,074.64	6459.06
	Total Expenses	7799.28	7771.99	9,431.41	15571.27	17,803.14	35605.96
3	Profit/ (Loss) before tax [1-2]	39.70	654.16	2,165.68	693.86	3,753.41	6715.11
4	Tax Expense	9.26	168.55	114.71	177.81	615.19	1045.32
5	Profit/ (Loss) for the year [3-4]	30.44	485.61	2,050.97	516.05	3,137.50	5669.79
6	Other Comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	21.02	(39.09)	(5.19)	18.07)	(71.92)	(43.39)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	(5.29)	9.84	(1.33)	4.55	18.10	10.92
	Total Other Comprehensive Income	15.73	(29.25)	(6.52)	(13.52)	(53.82)	(32.47)
7	Total Comprehensive Income for the year [5+6]	46.17	456.36	2,044.45	502.53	3,083.68	5637.32
8	Paid-up equity share capital (FV per share Rs. 10/- each)	4494.81	4494.81	3,941.98	4494.81	3,916.81	4494.81

Statement of Unaudited Standalone Financial Results for quarter and half year ended 30th September, 2025

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
9	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	0.07	1.08	5.22	1.15	7.98	13.53
	(b) Diluted (Rs)	0.07	1.08	4.24	1.15	6.48	13.53

PAKKA LIMITED

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Corp. Office : Pakka Nagar, Ayodhya, Uttar Pradesh - 224135, India

CIN: L24231UP1981PLC005294 | T: +91 7800018989

E: connect@pakka.com | Website : www.pakka.com

Statement of Standalone Assets and Equity and Liability As at 30th September,2025

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2025	As at 31.03.2025
		Reviewed	Audited
	Assets		
1	Non-current Assets		
	(a) Property, plant and equipment	20268.65	20601.35
	(b) Capital work in progress	25984.29	14015.74
	(c) Right to Use Assets	125.66	153.92
	(d) Goodwill	0.00	0.00
	(e) Other intangible assets	21.57	30.59
	(f) Intangible assets under development	388.53	308.09
	(g) Investments in Subsidiary Company	7054.68	2263.26
	(h) Financial Assets		
	(i) Investments	0.31	0.27
	(ii) Loans	1030.46	4086.66
	(iii) Other Financial Assets	0.46	0.75
	(i) Income Tax Assets	373.75	
	(j) Other non-current assets	10244.99	6788.49
	Sub- total	65493.35	48249.12
2	Current Assets		
	(a) Inventories	9544.57	13196.23
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(li) Trade receivables	4156.68	4487.85
	(ili) Cash and cash equivalents	1946.05	6515.20
	(iv) Bank balances other than (iii) above	404.15	686.07
	(v) Loans	172.85	153.41
	(vi) Other financial assets	177.27	270.05
	(c) Other current assets	4527.96	3231.81
	Sub- total	20929.53	28540.62
	Total Assets	86422.88	76789.74

Statement of Standalone Assets and Equity and Liability As at 30th September,2025

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2025	As at 31.03.2025
		Reviewed	Audited
	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	4494.81	4494.81
	(b) Share allotment Money	2448.00	2448.00
	(c) Other equity	42355.91	41849.25
	Sub- total	49298.72	48792.06
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	17746.43	9041.19
	(ii) Lease liabilities	97.95	114.38
	(iii) Other financial liabilities	1786.07	1884.05
	(b) Deferred tax liabilities (net)	2053.14	2070.61
	(c) Other non-current liabilities	209.78	220.03
	(d) Provisions	172.43	146.15
	Sub- total	22065.80	13476.41
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	11806.12	11169.42
	(ii) Lease liabilities	31.32	38.43
	(iii) Trade payables		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	272.44	358.41
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	1012.60	1025.79
	(iii) Other financial liabilities	40.44	44.37
	(b) Other current liabilities	1640.86	1633.77
	(c) Provisions	61.06	57.56
	(d) Current Tax liabilities (Net)	193.52	193.52
	Sub- total	15058.36	14521.27
	Total Equity and Liabilities	86422.88	76789.74

Statement of Standalone Cash Flows for the half year ended 30th September, 2025

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2025	31.03.2025
		Reviewed	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	693.86	6715.11
	Adjustments for :		
	Depreciation and amortization	825.96	1590.27
	Loss/ (profit) on sale of property, plant and equipment	58.70	106.49
	Interest income	(167.53)	(670.84)
	Finance cost	485.20	884.52
	Remeasurement of net defined benefit plans	(18.07)	(43.39)
	Provision for Impairment of Investment	0.00	0.00
	Provision for Impairment of Goodwill	0.00	0.00
	Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	(0.04)	(0.08)
	Employees Share Base payment Reserve-ESOP	4.13	(127.04)
	Profit on redemption of Mutual Fund	0.00	(4.01)
	Operating profit before working capital changes	1882.21	8451.03
	Changes in working capital:		
	Adjustment for (increase)/decrease in operating assets		
	(Increase)/ decrease in trade receivables	331.17	(486.59)
	(Increase)/ decrease in inventories	3651.66	(2082.18)
	(Increase)/ decrease in other financial assets	92.78	(116.60)
	(Increase)/ decrease in other assets	(1292.30)	(1921.36)
	Adjustment for increase/(decrease) in operating liabilities		
	Increase/ (decrease) in trade payables	(99.16)	144.79
	Increase/ (decrease) in other financial liabilities	(3.93)	24.89
	Increase/ (decrease) in other liabilities	(26.70)	6.97
	Increase/ (decrease) in provisions	29.78	36.94
	Cash generated from operations	4565.51	4057.89
	Income taxes refunded / (paid), net	(564.46)	(1730.21)
	Net cash generated from operating activities	4001.05	2327.68

Statement of Standalone Cash Flows for the half year ended 30th September, 2025

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2025	31.03.2025
		Reviewed	Audited
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(16174.50)	(17776.90)
	Proceeds from sale of property, plant and equipment	52.48	17.44
	(Increase)/ decrease in Loans including accrued Interest	3123.36	1040.73)
	Interest received	80.93	414.88
	Investments in Subsidiary Company	(4791.42)	(1687.24)
	Proceeds from redemption of mutual fund	0.00	121.91
	Other bank balances (margin money)	282.21	810.83
	Net cash (used in) / generated from investing activities	(17426.94)	(19139.81)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (decrease) in long-term borrowings	8705.24	(1917.38)
	Increase/ (decrease) in short-term borrowings	636.70	3962.11
	Proceeds from issue of Equity shares	0.00	578.00
	Proceeds from equity shares allotment money received	0.00	2448.00
	Security Premium on issue of equity Shares	0.00	13786.99
	Finance costs paid	(485.20)	(884.52)
	Dividend Paid	0.00	0.00
	Net cash used in financing activities	8856.74	17973.20
	INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(4569.15)	1161.07
	Cash and cash equivalents at the beginning of the year	6515.20	5354.13
	Cash and cash equivalents at the end of the year (refer note 4(c))	1946.05	6515.20
	Note:		
	Reconciliation between cash and cash equivalents and cash and bank balances		
	Cash and cash equivalents as per cash flow statement	1946.05	6515.20
	Add: Margin money deposits not considered as cash and cash equivalents	404.61	686.82
	Cash and bank balances	2350.66	7202.02

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales and Other income)						
	- Paper & Pulp	6264.64	7048.89	10215.76	13313.53	18724.61	36656.47
	- Moulded Products	1574.34	1377.26	1381.33	2951.60	2831.92	5664.60
	Sub-total	7838.98	8426.15	11597.09	16265.13	21556.53	42321.07
	Less: Unallocable Revenue						
	Total Revenue	7838.98	8426.15	11597.09	16265.13	21556.53	42321.07
2	Segment Results						
	Profit before tax from each segment						
	- Paper & Pulp	183.63	781.39	2148.27	964.99	3839.70	7416.48
	- Moulded Products	(106.19)	(60.75)	74.53	(166.94)	33.10	(458.68)
	Sub-total	77.44	720.64	2222.80	798.05	3872.80	6957.80
	Less:						
	Other un-allocable expenditure	(37.74)	(66.48)	(57.12)	(104.22)	(119.39)	(242.69)
	Add:						
	Other un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/ Loss Before Tax	39.70	654.16	2165.68	693.83	3753.41	6715.11
3	Segment Assets						
	- Paper & Pulp	84645.88	88300.37	53607.93	84645.88	53607.93	75409.36
	- Moulded Products	1357.46	1569.01	2504.28	1357.46	2504.28	1334.57
	Sub-total	86003.34	89869.38	56112.21	86003.34	56112.21	76743.93
	Add:						
	Un-allocable assets	419.54	30.63	46.34	419.54	46.34	45.81
	Total Assets	86422.88	89900.01	56158.55	86422.88	56158.55	76789.74

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	Segment Liabilities						
	- Paper & Pulp	31710.97	35055.23	16780.32	31710.97	16780.32	22231.17
	- Moulded Products	2802.97	2908.33	3749.75	2802.97	3749.75	3071.82
	Sub-total	34513.94	37963.56	20530.07	34513.94	20530.07	25302.99
	Add:						
	Un-allocable liabilities	2984.00	2684.03	3044.27	2984.00	3044.27	2694.69
	Total Liabilities	37497.94	40647.59	23574.34	37497.94	23574.34	27997.68
5	Capital Employed						
	- Paper & Pulp	53308.63	53245.14	36827.61	53308.63	36827.61	53178.19
	- Moulded Products	(1445.51)	(1339.32)	(1245.47)	(1445.51)	(1245.47)	(1737.25)
	Unallocable assets less liabilities	(2938.18)	(2653.40)	(92997.93)	(2938.18)	(2997.93)	(2648.88)
	Capital Employed	48924.94	49252.42	32584.21	48924.94	32584.21	48792.06

- Notes:
- 1)

The Company is engaged in the following business segments:
- Paper & Pulp
- Moulded Products
- 2)

Segments have been identified taking into account the nature of activities and nature of risks and returns.
- Notes:
- 1)

The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee in its meeting held on 6th November, 2025 and approved by the Board of Directors at their meeting held on 8th November, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2)

These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards("Ind AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3)

In respect of the Company’s TSOP-2021, during the period ended 30th June 2025,
a. Expense of Rs.4.13 lakhs was recognised in respect of TSOP-21 plan , which is shown under employee benefit expense.
b. During the quarter the company has extended TSOP – 21 end date from December 31,2026 to December 31, 2031
- 4)

The plant was shut from 16th June, 2025 to 26th July, 2025 on account of expansion of production facility as part of Project Jagriti.
- 5)

During the quarter, the Company approved the extension of the validity period of outstanding warrants from 12 months to 18 months.
- 6)

The scheme of Merger of Pakka Impact Limited (CIN: U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) effective 1st April, 2025 has been approved by the Board of Directors in their meeting held on 30th May, 2025 in terms of the provisions of Section 230-232 of the Companies Act, 2013. The same is subject to regulatory approvals. In view of the pending approvals from various regulatory authorities, no effects of PIL financials are given in above results.
- 7)

As per the Board approval, Pakka Pte Limited, a wholly owned subsidiary of the Company shall be closed in this Financial Year. Requisite provision for impairment has already been considered in the audited financials of FY 2023-24.
- 8)

Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.
- 9)

The results of the company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED

Neetika
Suryawanshi

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Neetika Suryawanshi
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Neetika Suryawanshi
Chief Financial Officer

Place: Lucknow

Date: 8th November,2025

FOR PAKKA LIMITED

VED
KRISHNA

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Ved Krishna
Managing Director

DIN: 00182260

Place: Lucknow

Date: 8th November,2025

Statement of Unaudited Consolidated Financial Results for quarter and half year ended 30th September, 2025

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	7632.40	8196.73	11109.21	15829.13	20787.86	40604.08
	(b) Other Income	306.71	133.62	399.51	440.33	623.90	1468.80
	Total Income	7939.11	8330.35	11508.72	16269.46	21411.76	42072.88
2	Expenses						
	(a) Cost of materials consumed	2963.39	3432.86	4157.55	6396.25	8225.77	16268.01
	(b) Cost of Traded goods sold	270.48	264.07	180.39	534.55	415.08	1018.17
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	654.67	(123.47)	42.44	531.20	(354.52)	(547.53)
	(d) Power and Fuel	1251.33	883.96	1626.73	2135.29	2866.12	5264.04
	(e) Employee Benefits expenses	604.05	1370.18	1299.14	1974.23	2489.85	5184.89
	(f) Finance Costs	265.76	297.71	243.08	563.47	569.16	1048.63
	(g) Depreciation and Amortisation expense	415.14	413.16	401.47	828.30	777.56	1594.59
	(h) Other expenses	1715.87	1776.32	1755.42	3492.19	3263.25	7444.79
	Total Expenses	8140.69	8314.79	9706.22	16455.48	18252.27	37275.59
3	Profit/ (Loss) before tax [1-2]	(201.58)	15.56	1802.50	(186.02)	3159.49	4797.29
4	Tax Expense	9.27	168.54	114.71	177.81	615.91	1045.31
5	Profit/ (Loss) for the year [3-4]	(210.85)	(152.98)	1687.79	(363.83)	2543.58	3751.98
6	Other Comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	21.02	(39.09)	(5.19)	(18.07)	(71.92)	(43.39)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	(5.29)	9.84	(1.33)	4.55	18.10	10.92
	(iii) Foreign Currency Transition Reserve	134.76	72.19	(7.53)	206.95	(8.74)	(21.91)
	Total Other Comprehensive Income	150.49	42.94	(14.05)	193.43	(62.56)	(54.38)
7	Total Comprehensive Income for the year [5+6]	(60.36)	(110.04)	1673.74	(170.40)	2481.02	3697.60
8	Profit/(Loss) for the year attributable to						
	Owners of the company	(210.85)	(152.98)	1687.79	(363.83)	2543.58	3751.98
	Non Controlling interest		0	0	0	0	0
		(210.85)	(52.98)	1687.79	(363.83)	2543.58	3751.98

Statement of Unaudited Consolidated Financial Results for quarter and half year ended 30th September, 2025

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
9	Other comprehensive income for the year attributable to						
	Owners of the company	150.49	42.94	(14.05)	193.43	(62.56)	(54.38)
	Non Controlling interest		0	0	0	0	0
		150.49	42.94	(14.05)	193.43	(62.56)	(54.38)
10	Total comprehensive income for the year attributable to						
	Owners of the company	(60.36)	(110.04)	1687.79	(170.40)	2481.02	3697.60
	Non Controlling interest	0	0	0	0	0	0
		(60.36)	(110.04)	1687.79	(170.40)	2481.02	3697.60
11	Paid-up equity share capital (FV per share Rs. 10/- each)	4494.81	4494.81	3941.98	4494.81	3941.98	4494.81
12	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	(0.47)	(0.39)	4.29	(0.81)	6.47	8.96
	(b) Diluted (Rs)	(0.47)	(0.39)	3.49	(0.81)	5.26	8.95

PAKKA LIMITED
Regd. Office : 312, Plaza Kalpana Society, 24/147, B-49, Birhana Road, Kanpur, Uttar Pradesh - 208 001, India
Corp. Office : Pakka Nagar, Ayodhya, Uttar Pradesh - 224135
CIN: L24231UP1981PLC005294 | T: +91 7800018989
E: connect@pakka.com | Website : www.pakka.com

Consolidated Statement of Assets and Equity and Liability As at 30th September,2025

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2025	As at 31.03.2025
		Reviewed	Audited
	Assets		
1	Non-current Assets		
	(a) Property, plant and equipment	20500.80	20827.15
	(b) Capital work-in-progress	28748.56	15890.07
	(c) Right to Use Assets	125.66	153.92
	(d) Goodwill	175.82	175.82
	(e) Other intangible assets	21.58	30.59
	(f) Intangible assets under development	825.21	723.74
	(g) Financial assets		
	(i) Investments	0.31	0.27
	(ii) Loans	59.87	135.94
	(iii) Other Financial Assets	5.86	0.75
	(h) Income Tax Assets (Net)	373.75	0.00
	(i) Other non current assets	10639.17	6913.11
	Sub- total	61476.59	44851.36
2	Current Assets		
	(a) Inventories	9594.16	13196.23
	(b) Financial assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	3946.98	4626.14
	(iii) Cash and cash equivalents	2117.98	6710.26
	(iv) Bank balances other than (ii) above	404.15	686.07
	(v) Loans	172.84	153.41
	(vi) Other financial assets	302.46	275.46
	(c) Other current assets	4701.18	3345.41
	Sub- total	21239.75	28992.98
	Total Assets	82716.34	73844.34

Consolidated Statement of Assets and Equity and Liability As at 30th September,2025

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2025	As at 31.03.2025
		Reviewed	Audited
	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	4494.81	4494.81
	(b) Share allotment Money	2448.00	2448.00
	(c) Other equity	38096.56	38262.83
	Sub- total	45039.37	45205.64
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	17967.91	9254.48
	(ii) Lease liabilities	97.95	114.38
	(iii) Other financial liabilities	1786.07	1884.05
	(b) Deferred tax liabilities (net)	2053.17	2070.61
	(c) Other non current liabilities	439.85	220.03
	(d) Provisions	172.43	146.15
	Sub- total	22517.38	13689.71
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	11817.38	11189.52
	(ii) Lease liabilities	31.32	38.43
	(iii) Trade payables		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	272.44	358.41
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	1041.99	1163.45
	(iv) Other financial liabilities	40.44	44.37
	(b) Other current liabilities	1692.48	1903.74
	(c) Provisions	70.02	57.56
	(d) Current Tax liabilities (Net)	193.52	193.52
	Sub- total	15159.59	14948.99
	Total Equity and Liabilities	82716.34	73844.34

Consolidated Statement of Cash Flows for the half year ended 30th September, 2025

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2025	31.03.2025
		Reviewed	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	(186.02)	4797.29
	Adjustments for :		
	Depreciation and amortization	828.30	1594.59
	Loss/ (profit) on sale of property, plant and equipment	58.70	106.49
	Interest income	(80.28)	(414.88)
	Finance cost	485.35	1048.63
	Remeasurement of net defined benefit plans	(18.07)	(43.39)
	Foreign currency Transition Reserve	206.95	(21.91)
	Provision for Impairment of Goodwill	0.00	5.40
	Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	(0.04)	(4.09)
	Employees Share Base payment Reserve-ESOP	4.13	(127.04)
	Asset written off	0	162.32
	Operating profit before working capital changes	1299.02	7103.42
	Changes in working capital:		
	Adjustment for (increase)/decrease in operating assets		
	(Increase)/ decrease in trade receivables	679.16	(625.29)
	(Increase)/ decrease in inventories	3601.91	(2082.18)
	(Increase)/ decrease in other financial assets	(27.00)	(116.51)
	(Increase)/ decrease in other assets	(1356.84)	(1962.14)
	Adjustment for increase/(decrease) in operating liabilities		
	Increase/ (decrease) in trade payables	(207.43)	244.17
	Increase/ (decrease) in other financial liabilities	(3.93)	24.89
	Increase/ (decrease) in other liabilities	(14.99)	771.53
	Increase/ (decrease) in provisions	38.74	(512.04)
	Cash generated from operations	4008.64	2845.85
	Income taxes refunded / (paid), net	(564.46)	(1730.20)
	Net cash generated from operating activities	3444.18	1115.65

Consolidated Statement of Cash Flows for the half year ended 30th September, 2025

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2025	31.03.2025
		Reviewed	Audited
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(17364.18)	(19078.37)
	Proceeds from sale of property, plant and equipment	52.48	17.44
	(Increase)/ decrease in Loans including accrued interest	56.64	(58.20)
	Interest received	80.45	414.88
	Purchase of Non-Controlling Interest	-	0
	Proceeds from redemption of Mutual Fund	0	121.91
	Other bank balances (margin money)	282.21	810.83
	Net cash (used in) / generated from investing activities	(16892.40)	(17771.51)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (decrease) in long-term borrowings	8713.43	(1901.44)
	Increase/ (decrease) in short-term borrowings	627.86	3974.28
	Proceeds from issue of Equity shares	0.00	578.00
	Proceeds from equity shares allotment money received	0.00	2448.00
	Security Premium on issue of Equity shares	0.00	13786.99
	Finance costs paid	(485.35)	(1048.63)
	Dividend Paid	0.00	0.00
	Net cash used in financing activities	8855.94	17837.20
	INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(4592.28)	1181.34
	Cash and cash equivalents at the beginning of the year	6710.26	5528.92
	Cash and cash equivalents at the end of the year (refer note 4(c))	2117.98	6710.26
	Note:		
	Reconciliation between cash and cash equivalents and cash and bank balances		
	Cash and cash equivalents as per cash flow statement	2117.98	6710.26
	Add: Margin money deposits not considered as cash and cash equivalents	404.61	686.82
	Cash and bank balances	2522.59	7397.09

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales and Other income)						
	- Paper & Pulp	6364.77	6953.09	10127.39	13317.86	18579.84	36408.28
	- Moulded Products	1574.34	1377.26	1381.33	2951.60	2831.92	5664.60
	Sub-total	7939.11	8330.35	11508.72	16269.46	21411.76	42072.88
	Less: Unallocable Revenue						
	Total Revenue	7939.11	8330.35	11508.72	16269.46	21411.76	42072.88
2	Segment Results						
	Profit before tax from each segment						
	- Paper & Pulp	(55.42)	142.79	1786.08	87.37	3247.69	5664.74
	- Moulded Products	(106.19)	(60.75)	74.53	(166.94)	33.10	(458.68)
	Sub-total	(161.61)	82.04	1860.61	(79.57)	3280.79	5206.06
	Less:						
	Other un-allocable expenditure	(39.97)	(66.48)	(58.11)	(106.45)	(121.30)	(408.77)
	Add:						
	Other un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/ Loss Before Tax	(201.58)	15.56	1802.50	(186.02)	3159.49	4797.29
3	Segment Assets						
	- Paper & Pulp	80939.33	84791.37	52092.69	80939.33	52092.69	72463.55
	- Moulded Products	1357.46	1569.01	2504.28	1357.46	2504.28	1334.57
	Sub-total	82296.79	86360.38	54596.97	82296.79	54596.97	73798.12
	Add:						
	Un-allocable assets	419.55	31.07	211.40	419.55	211.40	46.22
	Total Assets	82716.34	86391.45	54808.37	82716.34	54808.37	73844.34

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	Segment Liabilities						
	- Paper & Pulp	32246.34	35036.55	17346.92	32246.34	17346.92	22855.52
	- Moulded Products	2802.97	2908.33	3749.75	2802.97	3749.75	3071.82
	Sub-total	35049.31	37944.88	21096.67	35049.31	21096.67	25927.34
	Add:						
	Un-allocable liabilities	2635.70	2702.71	3052.20	2635.70	3052.20	2711.36
	Total Liabilities	37685.01	40647.59	24148.87	37685.01	24148.87	28638.70
5	Capital Employed						
	- Paper & Pulp	48692.99	49754.82	34745.77	48692.99	34745.77	49608.03
	- Moulded Products	(1445.51)	(1339.32)	(1245.47)	(1445.51)	(1245.47)	(1737.25)
	Unallocable assets less liabilities	(2216.15)	(2671.64)	(2840.80)	(2216.15)	(2840.80)	(2665.14)
	Capital Employed	45031.33	45743.86	30659.50	45031.33	30659.50	45205.64

- 1) Notes:

2) The Company is engaged in the following business segments:

- Paper & Pulp

- Moulded Products

2) Segments have been identified taking into account the nature of activities and nature of risks and returns.
- Notes:

1) The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on 6th November, 2025 and approved by the Board of Directors at their meeting held on 8th November, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

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a. Expense of Rs.4.13 lakhs was recognised in respect of TSOP-21 plan , which is shown under employee benefit expense.

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8) Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.

9) The results of the company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com

FOR PAKKA LIMITED

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Suryawanshi

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Neetika Suryawanshi
Date: 2025.11.08
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Neetika Suryawanshi
Chief Financial Officer

Place: Lucknow
Date: 8th November, 2024

FOR PAKKA LIMITED

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Date: 2025.11.08 14:22:57
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Ved Krishna
Managing Director

DIN: 00182260
Place: Lucknow
Date: 8th November, 2024