

Date: 8<sup>th</sup> November 2025

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai - 400051  Symbol: SAPPHIRE	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  Scrip Code: 543397
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This in furtherance to our intimation letter dated 26<sup>th</sup> June 2025, whereby the Company has reported the receipt of order u/s 250 from the Office of the Commissioner of Income Tax, Appeal Adl/JCIT(A), Ranchi. The Company ("Appellant/Assessee") had filed appeal at the Income Tax Appellate Tribunal (ITAT), Mumbai in connection with the subject matter against which the ITAT has pronounced Order dated 7<sup>th</sup> November 2015, the details of which are as under:

Particulars	Description
The details of any change in the status and / or any development in relation to such proceedings	<p>The Income Tax Appellate Tribunal (ITAT), Mumbai has pronounced order dated 7<sup>th</sup> November 2025, in favour of the Appellant, holding that the interest u/s 201(1A) of the Income Tax Act, 1961, is restricted only up to the date of actual payment of tax.</p> <p>The ITAT, further, vide order dated 7<sup>th</sup> November 2025 held that since the factual verification regarding deduction of TDS in the subsequent year has not been undertaken by the revenue authorities, the matter is remanded to the file of the Assessing Officer for the limited purpose of verifying whether tax was duly deducted and deposited in the following financial year in respect of the impugned expenses. The ITAT, Mumbai allowed appeal of the assessee for statistical purposes, with other grounds adjudicated in favour of the assessee.</p>

In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not applicable
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable

Request you to kindly take the same on record.

Thanking you,  
**For Sapphire Foods India Limited**



**Sachin Dudam**  
**Company Secretary and Compliance Officer**