



OUR COMPANY CIN: L20100GJ1991PLC016763

APPL/LIST/BSEL/REG-33/RESULT/INTE/09-2025

DATED: 8th NOVEMBER 2025

To
Deputy General Manager,
Department Corporate Services,
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

Respected Sirs,

Sub; Submission of UN-AUDITED Financial Result of the Company for the 2nd Quarter ended on 30TH SEPTEMBER 2025 along with Limited Review Report of Auditors Unmodified Opinion. (INTEGRATED FILING-FINANCIALS).

Ref: Our Scrip Code: **ALFAICA | 530973 | INE042C01010**
Compliance to Regulation No. 33 of the SEBI (LODR) 2015.

With reference to above subject, pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025-02 dated January 2, 2025 we are submitting here with the integrated filing (Financial) for the quarter and half year ended on 30th SEPTEMBER 2025 which includes following documents.

- (1) Un-Audited Financial Result for the 2nd Quarter ended 30/09/2025 along with Notes
- (2) Statement of Assets and Liabilities for the Half year ended 30/09/2025
- (3) Cash Flow Statement (Indirect Method) for the Half year ended 30/09/2025.
- (4) Limited Review Report by Auditors on Un-Audited Financial Results as on 30/09/2025.
- (5) **Part-B** Statement of Deviation or variation for proceeds of Public Issue/ Rights Issue/ Preferential Issue, qualified Institutions Placements etc. **-NOT APPLICABLE** as the Company had during the quarter or last 12 months not raised any finance by way of issue of securities whether Debt or Equity.
- (6) **Part-C** Format for Disclosing outstanding default on loans and Debt Securities- **NOT APPLICABLE**
- (7) **Part-D** Format for Disclosure of Related Party Transactions: **(Not Applicable-as the Company is exempted from compliance to this Regulation as per Regulation 15 of the SEBI LODR as well as not applicable for the 2nd quarter)**
- (8) **Part-E** Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along with Un- Audited Financial Results **-NOT APPLICABLE** as Auditors have issued their Limited Review Report with unmodified opinion.

ALFA ICA (I) Ltd

CIN: L20100GJ1991PLC016763

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Phone : +91-79-2675 4030-40

Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Phone : +91-79-2963 7909
info@alfaica.com www.alfaica.com ISO 9001-2015 Certified, Environment ISO 14001-2015, Govt. Recognised Export House



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Please note that the attached Audited Financial Results of the Company have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the Company in their meeting held on Wednesday the 21st May 2025.

THE MEETING STARTED AT 15.00 P.M. AND CONCLUDED AT 15.30 P.M. ON SATURDAY THE 8TH NOVEMBER 2025.

Yours faithfully,
For ALFA ICA (INDIA) LIMITED

DHARA SAURIN
MISTRY

[illegible]

Dhara Mistry
Company Secretary & Compliance Officer
Membership Number: 77543

Encl: Un-Audited Financial Result with Notes and Limited Review Report of Auditors.

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Alfa Ica (India) Limited
CIN- L20100GJ1991PLC016763

Regd. Office : 249/A, Uma Industrial Estate, VIII: Vasna lawa, Tai: Sanand, Dist: Ahmedabad.
E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30.09.2025

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		31.03.2025
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	1,898.04	1,958.56	1,842.06	3,856.60	3,793.31	7,855.50
II	Other Income	37.07	21.01	18.00	58.08	18.26	87.73
III	Total Income	1,935.11	1,979.57	1,860.06	3,914.68	3,811.57	7,943.23
IV	Expenses						
a)	Cost of material consumed	1,115.51	1,166.04	1,157.82	2,281.55	2,359.24	4,639.45
b)	Changes in inventories of finished goods, work -in-progress and stock-in-trade	(12.65)	32.02	(18.99)	19.37	(70.19)	(21.49)
c)	Employees benefit expenses	65.53	65.44	59.10	130.97	117.85	269.87
d)	Finance cost	49.47	50.15	53.37	99.62	95.36	193.93
e)	Depreciation and amortisation expense	35.81	35.70	33.63	71.52	63.79	134.86
f)	Other expenses	623.00	564.04	514.48	1,187.04	1,127.47	2,534.28
	Total Expenses	1,876.67	1,913.40	1,799.41	3,790.07	3,693.52	7,750.91
V	Profit/(loss) before exceptional items and tax	58.44	66.17	60.65	124.61	118.05	192.32
VI	Exceptional items (gain) /loss	-	-	-	-	-	-
VII	Profit/(loss) before tax	58.44	66.17	60.65	124.61	118.05	192.32
VIII	Tax expense						
a)	Current tax	10.24	14.76	8.41	25.00	19.99	36.49
b)	Deferred tax	3.05	1.70	4.15	4.75	7.85	12.04
c)	Tax adjustments earlier years	-	-	-	-	-	-
	Total Tax expenses	13.29	16.46	12.56	29.75	27.84	48.53
IX	Profit/(loss) for the period	45.15	49.71	48.10	94.86	90.21	143.79
X	Other Comprehensive Income (net of tax)						
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	1.06
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.27)
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	45.15	49.71	48.10	94.86	90.21	144.58
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	404	404	404	404	404	404
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year						1,918.08
XIV	Earnings per equity share (Face value of Rs 10/- each)						
1)	Basic	1.12	1.23	1.19	2.35	2.23	3.56
2)	Diluted	1.12	1.23	1.19	2.35	2.23	3.56



Statement of Unaudited Assets And Liabilities as at September 30, 2025

(Rs. in Lakhs)

Statement of Assets & Liabilities	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	1,974.26	1,957.06
(b) Capital work-in-progress	-	-
(c) Intangible assets	-	-
(b) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(i) Other financial assets	23.14	24.49
(c) Deferred tax assets (net)	-	-
(d) Other non-current assets	-	-
Total - non-current assets	1,997.40	1,981.55
2. Current assets		
(a) Inventories	1,486.22	1,360.33
(b) Financial assets		
(i) Trade receivables	1,386.43	1,203.94
(ii) Cash and cash equivalents	59.21	35.44
(iii) Bank balances other than (ii) above	10.37	10.39
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other current assets	332.12	260.99
(d) Current tax assets (net)	-	-
Total - Current assets	3,274.35	2,871.09
TOTAL ASSETS	5,271.76	4,852.63
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	404.00	404.00
b) Other equity	2,012.95	1,918.08
Total - equity	2,416.95	2,322.08
2. Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	612.23	702.46
(ii) Others financial liabilities		
b) Deferred tax liabilities (net)	83.25	78.50
c) Provisions	23.69	23.69
Total - non-current liabilities	719.17	804.65
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,144.93	1,197.71
(ii) Trade payables		
- due to micro enterprises and small enterprises	91.35	50.36
- due to creditors other than micro enterprises and small enterprises	759.74	416.03
(iii) Others financial liabilities	10.37	10.39
(b) Provisions	12.26	12.26
(c) Other current liabilities	116.97	39.00
(d) Current Tax liabilities	(0.00)	0.16
Total - current liabilities	2,135.64	1,725.90
Total liabilities	2,854.81	2,530.55
TOTAL EQUITY AND LIABILITIES	5,271.76	4,852.63

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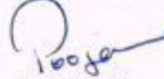


Notes :-

1. The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on November 08, 2025. The Statutory Auditors have carried out " Limited Review" of the above financial results for the quarter and half year ended September 30, 2025.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. Since the company has only one segment, there is no separate reportable segment as required under Ind As 108.
4. Statement of Cashflow is attached as Annexure -I
5. The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

Place: Ahmedabad
Date: 08.11.2025

For Alfa Ica (India) Limited



Pooja Tikmani
Managing Director
DIN: 06944249



Annexure -1**Statement of Cash flows for the half year ended September 30, 2025****(Rs. in Lakhs)**

Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
Cashflow from operating activities		
Net profit before tax from continuing operations	124.61	118.05
Add/Less : Adjustments		
Loss/(Profit) on sale/disposal of fixed asset	(1.56)	(2.48)
Depreciation and amortization Expense	71.52	63.79
Finance cost	99.62	95.36
Interest income	(0.52)	(0.38)
Operating profit before working capital changes	293.66	274.34
Movements in working capital :		
Increase/ (decrease) in trade payables	384.72	74.74
Increase/ (decrease) in other current liabilities	77.97	15.00
Increase/ (decrease) in other financial liabilities	-	-
Increase/ (decrease) in provisions	-	-
Decrease / (increase) in trade receivables	(182.49)	(355.23)
Decrease / (increase) in inventories	(125.90)	58.96
Decrease / (increase) in other financial assets (current & not current)	1.35	(0.76)
Decrease / (increase) in other non current assets	-	-
Decrease / (increase) in other current assets	(71.11)	0.49
Cash generated from /(used in) operations	378.19	67.54
Direct taxes paid (net of refunds)	(25.16)	(4.00)
Net cash flow from/ (used in) operating activities (A)	353.03	63.54
Cash flows from investing activities		
Purchase of fixed assets, including CWIP and capital advances	(93.16)	(392.70)
Proceeds from sale of fixed assets	6.00	5.00
Interest received	0.52	0.38
Net cash flow from/ (used in) investing activities (B)	(86.64)	(387.32)
Cash flows from financing activities		
(Repayment)/Proceeds of short-term borrowings	(52.77)	261.31
(Repayment)/Proceeds from long term borrowings	(90.22)	133.54
Financial expenses	(99.62)	(95.36)
Dividend paid	-	-
DDT on dividend	-	-
Net cash flow from/ (used in) in financing activities (C)	(242.61)	299.49
Net increase/(decrease) in cash and cash equivalents (A + B + C)	23.77	(24.29)
Cash and cash equivalents at the beginning of the year	35.44	42.79
Cash and cash equivalents at the end of the year	59.21	18.50





O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad – 380009
Ph (o): 079-40028644, Mobile.: 9825014208, e-mail: opbhandrica@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors
Alfa Ica (India) Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Alfa Ica (India) Limited** ('the Company') for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.






O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad – 380009
Ph (o): 079-40028644, Mobile.: 9825014208, e-mail: opbhandrica@gmail.com

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has no disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Ahmedabad
Date : 08.11.2025
UDIN : 25034409BMNRSM4984

For, **O. P. Bhandari & Co.**
Chartered Accountants
FRN : 112633W


(O. P. Bhandari)
Partner
M. No. 034409

