



Regd. Office: Plot No. 41/3 & 41/5, Village Lohop, Lohop Chowk Rd., Tal. Khalapur – 410202. Dist. Raigad, Maharashtra.  
CIN: L24115MH1988PLC048126 Email: [tulaseebio@gmail.com](mailto:tulaseebio@gmail.com)

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Date: 08/11/2025

To  
The Corporate Relationship Department  
**Bombay Stock Exchange Limited**  
25<sup>th</sup> Floor, P J Tower, Dalal Street  
Fort, Mumbai – 400 001

**Company Code: 524514**

**Sub: Intimation of Outcome of the Board Meeting**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of **TULASEE BIO-ETHANOL LIMITED** ('the Company') at its meeting held today, i.e., 8<sup>th</sup> November, 2025, has approved the Unaudited Financial Results with the Limited Review Report for the quarter ended 30<sup>th</sup> September, 2025.

The aforesaid Financial Results and Reports are enclosed herewith.

The meeting of the Board of Directors commenced at 3.00 P.M and concluded at 3.30 PM

The results are being made available on the website of the Company [www.tulaseebio-ethanoltd.com](http://www.tulaseebio-ethanoltd.com)

You are requested to kindly take the above information on record.

Thanking You

For TULASEE BIO-ETHANOL LIMITED

  
Managing Director  
Mr. Kapil Lalitkumar Nagpal  
DIN: 01929335  
Encl.: As Above



**Statement of Standalone un-audited financial Results for the quarter and year ended 30th September, 2025**

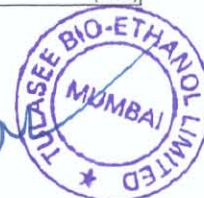
Sr. No.	Particulars	Quarterly			Half Yearly		Year ended	
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025	31/03/2024
		Un - Audited	Un - Audited	Un - Audited	Un - Audited	Un - Audited	Audited	Audited
I	Revenue from Operations	-	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-	-
III	Total Revenue (I+II)	-	-	-	-	-	-	-
IV	Expenses							
	(a) Cost of Materials consumed							
	(b) Purchases of stock-in-trade							
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade							
	(d) Employee benefits expense							
	(e) Finance Costs							
	(f) Depreciation and amortisation expense							
	(g) Other expenses	3.26	7.19	1.58	10.46	7.16	12.96	13.41
	<b>Total expenses(IV)</b>	<b>3.26</b>	<b>7.19</b>	<b>1.58</b>	<b>10.46</b>	<b>7.16</b>	<b>12.96</b>	<b>13.41</b>
V	Profit/(loss) before exceptional items and tax (III - IV)	(3.26)	(7.19)	(1.58)	(10.46)	(7.16)	(12.96)	(13.41)
VI	Exceptional Items							
VII	Profit/ (loss) before exceptions items and tax(VI-VI)	(3.26)	(7.19)	(1.58)	(10.46)	(7.16)	(12.96)	(13.41)
VIII	Tax Expense							
	(1) Current Tax							
	(2) Deferred tax							
IX	Profit / (loss) for the period form continuing operations(VII-VIII)	(3.26)	(7.19)	(1.58)	(10.46)	(7.16)	(12.96)	(13.41)
X	Profit/(Loss) from discontinued operations							
XI	Tax expenses of discontinued operations							
XII	Profit / (Loss) From discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(3.26)	(7.19)	(1.58)	(10.46)	(7.16)	(12.96)	(13.41)
XIV	Other Comprehensive Income							
	A. (i) Items that will not be reclassified to profit or loss							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							
	B. (i) Items that will be reclassified to profit or loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss							
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )	(3.26)	(7.19)	(1.58)	(10.46)	(7.16)	(12.96)	(13.41)
XVI	Earnings per equity share (for continuing operation):							
	(1) Basic							
	(2) Diluted							
XVII	Earnings per equity share (for discontinued operation):							
	(1) Basic	(0.01)	(0.01)	(0.00)	(0.02)	(0.01)	(0.02)	(0.02)
	(2) Diluted							
XVIII	Earnings Per equity share(for discontinued & continuing operation)							
	(a) Basic							
	(b) Diluted							
The above results for the quarter ended 30.09.2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08.11.2025.								
The above results are reviewed by the Statutory Auditors of the company.								
Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.								
The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.								
The financial results have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies to the extent applicable.								
Reconciliation between Standalone Financial Results, as previously reported in accordance with the Accounting Standard framework (referred to as "Previous IGAAP") and Ind AS for the quarter and half year presented are as under. - N.A.								

Particulars	Amount in Lakhs	
	Quarter ended September,25 (Unaudited)	Year ended Mar 25 (Audited)
Net Profit / (Loss) after tax for the period as per Indian GAAP	(3.26)	(12.96)
Effect of Discounting Factor	-	-
Net Profit / (Loss) after tax under Ind AS	(3.26)	(12.96)

For Tulasee Bio-Ethanol Limited

Place : Mumbai  
Date: 08-11-2025

Name of Director: Kapil Nagpal  
Designation: Director  
DIN: 01929335





Statement of Assest and Liabilities			
Particulars		As at	As at
(I)	Assets	30-09-2025 (Unaudited)	31-03-2025 (Audited)
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	467.18	467.18
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	<b>Non-current financial assets</b>		
	Non-current investments	0.20	0.20
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	<b>Total non-current financial assets</b>	<b>467.38</b>	<b>467.38</b>
	Deferred tax assets (net)	18.54	18.54
	Other non-current assets		
	<b>Total non-current assets</b>	<b>485.92</b>	<b>485.92</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	21.21	21.21
	Current financial asset		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	0.17	0.72
	Bank balance other than cash and cash equivalents		
	Loans, current	240.45	239.60
	Other current financial assets		
	<b>Total current financial assets</b>	<b>261.83</b>	<b>261.53</b>
	Current tax assets (net)		
	Other current assets	93.49	93.49
	<b>Total current assets</b>	<b>355.32</b>	<b>355.02</b>
<b>3</b>	<b>Non-current assets classified as held for sale</b>		
<b>4</b>	<b>Regulatory deferral account debit balances and related deferred tax Assets</b>		
	<b>Total assets</b>	<b>841.24</b>	<b>840.94</b>
(II)	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	Equity attributable to owners of parent		
	Equity share capital	583.76	583.76
	Other equity	(524.42)	(513.96)
	<b>Total equity attributable to owners of parent</b>		
	Non controlling interest		
	<b>Total equity</b>	<b>59.34</b>	<b>69.80</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Non-current financial liabilities		
	Borrowings, non-current	749.81	738.46
	Trade payables, non-current		
	Other non-current financial liabilities		
	<b>Total non-current financial liabilities</b>	<b>749.81</b>	<b>738.46</b>
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	<b>Total non-current liabilities</b>	<b>749.81</b>	<b>738.46</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current		
	Trade payables, current	24.32	24.34
	Other current financial liabilities		
	<b>Total current financial liabilities</b>		
	Other current liabilities	7.77	8.35
	Provisions, current		
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	<b>Total current liabilities</b>	<b>32.09</b>	<b>32.68</b>
	Liabilities directly associated with assets in disposal group classified as held for sale		
<b>3</b>	<b>Regulatory deferral account credit balances and related deferred tax liability</b>		
<b>4</b>	<b>liability</b>		
	<b>Total liabilities</b>		
	<b>Total equity and liabilities</b>	<b>841.24</b>	<b>840.94</b>



**Statement of Cash Flows for the year ended September 30, 2025**

Particulars	For the Year ended September 30, 2025 Amount	For the Year ended March 31, 2025 Amount
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit /(Loss) Before tax paid and extra ordinary items	(10,45,993)	(12,96,260)
Less : Extra-ordinary items	(10,45,993)	(12,96,260)
<b>Adjusted for :</b>		
Income Tax Paid/Provided	-	-
Depreciation & Preliminary Exp	-	-
Operating Profit/(Loss)before Working Capital Changes	(10,45,993)	(12,96,260)
<b>Adjusted for :</b>		
Trade Payable	(1,415)	1,47,187
Other Current Liabilities	10,77,322	13,33,150
Inventory		
Short Term Loans & Advances	(84,782)	(1,41,802)
Trade Receivable		
Short Term Provision		
Other Current Assets		
Deferred tax		
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	(54,868)	42,275
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Other Non-Current Assets		
Long term Loans Given		-
Fixed Assets		-
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	-	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Equity	-	5,000
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	-	5,000
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>	(54,868)	47,275
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENT</b>	1,50,440	1,03,165
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENT</b>	95,572	1,50,440



For and on behalf of the board

Kapil Lalitkumar Nagpal  
 Managing Director  
 DIN: 01929335

PLACE: MUMBAI  
 Date: 08-11-2025





**LIMITED REVIEW REPORT OF TULASEE BIO-ETHANOL LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **Tulasee Bio-Ethanol Limited (the company)** for the quarter ended **30<sup>th</sup> September, 2025**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on **08.11.2025**, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India., has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. C. Jhaveri & Associates**  
**Chartered Accountant**  
**Registration No.: 137685W**

AMIT

CHANDRAKANT

T JHAVERI

Partner

Name: Amit C. Jhaveri

Membership No.: 039525

Place: Mumbai

Date: 08/11/2025

UDIN: 25039525BMLHAH7753

Digitally signed by AMIT  
CHANDRAKANT JHAVERI  
Date: 2025.11.08 15:16:38  
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