

December 08, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544530

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: ARSSBL

Dear Sir/Madam,

Subject: Submission of Disclosure under Regulation 52(4) of SEBI (LODR) Regulations, 2015 – Quarter Ended September 30, 2025

This is in reference to NSE email dated **December 04, 2025** communication regarding disclosure under **Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the quarter ended **September 30, 2025**.

In view of our Commercial Paper being listed on National Stock Exchange of India Limited and pursuant to SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate the Exchange the **relevant ratios** as mentioned under '**Annexure -A**'.

We request you to take the above on record.

Yours faithfully,
For **Anand Rathi Share and Stock Brokers Limited**

Chetan Prajapati
Company Secretary and Compliance Officer
Membership No.: A39130

Encl.: **Annexure -A**

ANAND RATHI

ANAND RATHI SHARE AND STOCK BROKERS LIMITED

CIN : U67120MH1991PLC064106

10th Floor, A Wing, Express Zone, Western Express Highway, Near Oberoi Mall, Goregaon (East) Mumbai 400063, Maharashtra
www.anandrathi.com | secretarial@rathi.com

Key Financial Information as mentioned in Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015:

Particulars	For half year ended Septmeber 30, 2025	For half year ended Septmeber 30, 2024	For year ended March 31, 2025
Debt-Equity Ratio ¹	0.93	2.31	1.80
Debt Service Coverage Ratio (DSCR) ²	0.94	2.49	0.99
Interest Service Coverage Ratio (ISCR) ³	1.78	2.36	1.98
Outstanding Redeemable Preference Shares (Quantity & Value)	Not Applicable	Not Applicable	Not Applicable
Capital Redemption Reserve (₹ in Lakhs)	25.00	25.00	25.00
Debenture Redemption Reserve (₹ in Lakhs)	581.33	3,019.07	1,366.72
Net Worth ⁴ (₹ in Lakhs)	1,30,285.51	46,038.08	50,375.70
Net Profit After Tax (PAT) (₹ in Lakhs)	5,071.55	6,365.43	10,361.06
Earnings Per Share (Basic)* (₹)	11.40	14.35	23.36
Earnings Per Share (Diluted)* (₹)	11.00	13.79	22.46
Current Ratio ⁵	1.35	1.27	1.22
Long-Term Debt to Working Capital Ratio ⁶	0.05	0.42	0.24
Bad Debts to Accounts Receivable Ratio ⁷	0.00	0.01	0.00
Current Liability Ratio ⁸	0.97	0.89	0.94
Total Debts to Total Assets Ratio ⁹	0.23	0.31	0.27
Debtors Turnover Ratio ¹⁰	0.99	0.99	1.82
Inventory Turnover Ratio	Not Applicable	Not Applicable	Not Applicable
Operating Profit Margin (%) ¹¹	15.88%	19.49%	16.60%
Net Profit Margin (%) ¹²	11.84%	14.41%	12.25%

*Earnings per share for half year ended Septmeber 30, 2025 and Septmeber 30, 2024 is not annualised

¹ Debt Equity Ratio = Borrowings (other than debt securities) + Debt securities / Total Equity

² Debt Service coverage ratio = Operating Cash Profit + Finance Cost (excludes interest costs on leases as per IND AS 116 / Finance Cost (excludes interest costs on leases as per IND AS 116) + Principal Repayments made during the period for long term borrowings

³ Interest Service coverage ratio = Profit before tax and interest (excludes interest costs on leases as per IND AS 116) / Interest expenses (excludes interest costs on leases as per IND AS 116 on leases)

⁴ Net worth = Equity share capital + Other equity

⁵ Current Ratio = Current Assets / Current Liabilities

⁶ Long term debt to working capital = Long term debt / Current assets - Current Liabilities

⁷ Bad Debts to Accounts Receivable Ratio = Bad Debts including provision for doubtful debts / Trade receivables

⁸ Current Liability Ratio = Current Liabilities / Total Liabilities

⁹ Total Debts to Total Assets Ratio = Borrowings (other than debt securities) + Debt securities / Total Assets

¹⁰ Debtors turnover = Fees and Commission Income / Average Trade Receivables

¹¹ Operating margin(%) = Profit before tax / Total revenue from operations

¹² Net profit margin (%) = Profit for the year from continuing operations / Total revenue from operations